

Canadian Retirement Income Calculator

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General Information

Date of Birth: November 1971

Life Expectancy: 93

Gender: E

Annual Retirement Income Goal: \$62,000

Current Annual Income: \$83,000

Quebec Pension Plan

Receiving at Age: 65

QPP Annual Pension: \$7,828

Employer Pension

Defined Contribution Plan

Receiving at Age: 65

Employer Contribution: \$2,000

Employer Annual Pension: \$8,052

Your Contribution: \$2,000

Retirement

RRSP

Savings

Current Value: \$165,000

Please correct the following error(s): \$12,000

Contributions: \$58,016

Annual Income: 71

Receiving at age: 93

Ending at Age: 93

Other Retirement Savings

Current Value: \$7,500

Contributions: N/A

Annual Income: \$1,205

Receiving at Age: 71

Ending at Age: 93

Annual Rate of Return: 6.0 %

Until Retirement:

Annual Rate of Return Until 6.0 %
 Retirement:
 Annual Rate of Return in 5.0 %
 Retirement:

Annual Rate of Return in 5.0 %
 Retirement:

Other Income

N/A

Old Age Security (OAS)

OAS Age Eligibility:

67

Receiving at Age:

67

OAS Pension:

\$5,826

Years lived in Canada:

at least 40

Results

Annual Retirement Income Goal	\$62,000
Annual Average Retirement Income Estimate	\$68,272
Difference:	\$6,272

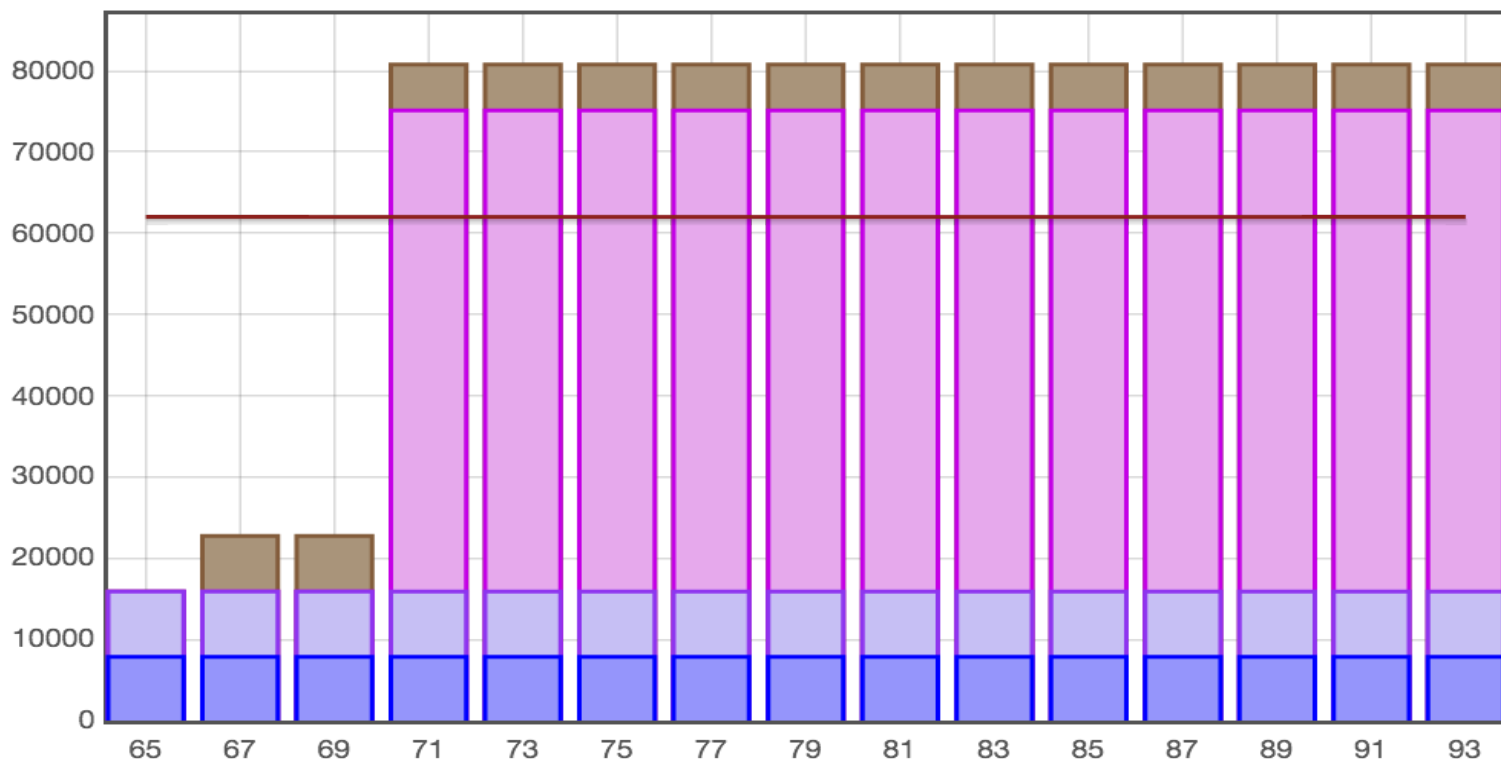
Notes:

The horizontal line represents the annual retirement income goal that you selected.

Each bar in the chart reflects your estimated annual retirement income (by source of income) at a given age.

If your estimated income is different than your desired retirement income, you may want to see what happens if you change some of your information. This can be done by selecting the values in the summary table above.

Estimated Annual Retirement Income



■	Annual Retirement Income Goal: \$62,000
■	Old Age Security: \$6,839 annually (from age 67 to 70); \$5,650 annually (from age 71 to 93)
■	Retirement Savings: \$59,221 annually (from age 71 to 93)
■	Employer Pension: \$8,052 annually (starting at age 65)
■	Quebec Pension Plan : \$7,828 annually (starting at age 65)

▼ Table - Estimated Annual Retirement Income

As of age...	<u>Quebec Pension Plan</u>	<u>Employer Pension</u>	<u>Retirement Savings</u>	<u>Other Income</u>	<u>Old Age Security</u>	<u>OAS Recovery Tax</u>	Total Estimated Retirement Income	Difference Between Your Income Goal and Estimated Income
65	\$7,828	\$8,052	\$0	\$0	\$0	\$0	\$15,880	-\$46,120
[...]								
67	\$7,828	\$8,052	\$0	\$0	\$6,839	\$0	\$22,719	-\$39,281
[...]								
71	\$7,828	\$8,052	\$59,221	\$0	\$6,839	-\$1,189	\$80,751	\$18,751
[...]								

We hope that you have found this tool useful as a first step in helping you plan for a financially secure retirement. Please take a moment to fill out our brief confidential [feedback form](#).

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