



WEST VIRGINIA

Infrastructure & Jobs Development Council

July 16, 2018

VIA ELECTRONIC MAIL

Honorable Scott Rogers, Mayor
City of Charles Town
P.O. Box 14
Charles Town, WV 25414

Re: Roxul Sewer Project 2017E-175

Dear Mayor Rogers:

At its regular meeting on July 11, 2018, the Infrastructure and Jobs Development Council, upon a recommendation from the West Virginia Development Office, voted to reassign a \$9 million loan commitment to construct an extension to the Roxul plant and adjacent property known as Jefferson Orchards in Jefferson County, West Virginia from the City of Ranson (approved at December 6, 2017 Council meeting) to the City of Charles Town.

The terms and conditions of this funding remained the same and are as follows:

1. A non-interest bearing loan of up to \$9 million for a term of 20 years from completion of the project.
2. Principal repayment shall be deferred for a period of one year from completion of the project; provided if the Roxul facility is not complete at that time, payment will start three months after the date the Roxul plant becomes operational.
3. The loan will be secured by the Sewer Main Extension and Financing Agreement.

Should you have any questions, please contact the undersigned at (304) 414-6501 (x106).

Sincerely,

Wayne D Morgan
Executive Director

C: via email

CTUB, Jane Arnett
CTUB, Kristen Stolipher
Attorney, Hoy Shingleton
Toole Design Group, Melany Alliston-Brick
WVDO, Todd Hooker
WVEDA, David Warner
Jackson Kelly, PLLC, Samme Gee
WVWDA, Sheila Miller

NOTE: Please acknowledge receipt below, keep one original, and immediately return one copy to the Infrastructure Council

CITY OF CHARLES TOWN

By:

Title:

Date:
