INTERNATIONAL DEVELOPMENT ENTERPRISES

CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2015 AND 2014
<table>
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<th>Page</th>
</tr>
</thead>
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</tr>
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</tr>
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<td></td>
</tr>
<tr>
<td>SCHEDULES OF SUPPORT AND REMAINING COMMITMENTS UNDER CURRENT GRANTS</td>
<td>20</td>
</tr>
</tbody>
</table>
INDEPENDENT AUDITORS’ REPORT

Board of Directors
International Development Enterprises and Subsidiaries
Denver, Colorado

Report on the Financial Statements
We have audited the accompanying consolidated financial statements of International Development Enterprises and Subsidiaries, which comprise the consolidated statements of financial position as of December 31, 2015 and 2014, and the related consolidated statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management’s Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility
Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We did not audit the financial statements of eleven country programs and one social enterprise in 2015 and 2014, which statements reflect total assets of $3,378,493 and $3,278,184 as of December 31, 2015 and 2014, respectively, and total support and revenues of $20,647,372 and $18,976,949, respectively, for the years then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the eleven country programs and one social enterprise, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement. The financial statements of iDE Burkina Faso (West Africa), iDE Bangladesh, iDE Ethiopia, iDE Cambodia, iDE Ghana, iDE Mozambique, iDE Nepal, iDE Zambia, iDE Vietnam, iDE Honduras, Hydrologic Social Enterprise Company Limited and iDEal Technologias, LLC were not audited in accordance with Government Auditing Standards.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.
Auditors’ Responsibility (Continued)
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for
our audit opinion.

Opinion
In our opinion, the consolidated financial statements referred to above present fairly, in all material
respects, the financial position of International Development Enterprises and Subsidiaries as of
December 31, 2015 and 2014, and the changes in their net assets and their cash flows for the years
then ended in accordance with accounting principles generally accepted in the United States of
America.

Report on Supplementary Information
Our audits were conducted for the purpose of forming an opinion on the consolidated financial
statements as a whole. The schedules of support and remaining commitments under current grants are
presented for purposes of additional analysis and are not a required part of the consolidated financial
statements. Such information is the responsibility of management and was derived from and relates
directly to the underlying accounting and other records used to prepare the consolidated financial
statements. The information has been subjected to the auditing procedures applied in the audit of the
consolidated financial statements and certain additional procedures, including comparing and
reconciling such information directly to the underlying accounting and other records used to prepare the
consolidated financial statements or to the consolidated financial statements themselves, and other
additional procedures in accordance with auditing standards generally accepted in the United States of
America. In our opinion, the information is fairly stated in all material respects in relation to the
consolidated financial statements as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with Government Auditing Standards, we have also issued our report dated
September 26, 2016, on our consideration of International Development Enterprises’ and the iDE
International Foundation’s (IDEI) internal control over financial reporting and on our tests of its
compliance with certain provisions of laws, regulations, contracts, and grant agreements and other
matters. The purpose of that report is to describe the scope of our testing of internal control over
financial reporting and compliance and the result of that testing, and not to provide an opinion on
internal control over financial reporting or on compliance. That report is an integral part of an audit
performed in accordance with Government Auditing Standards in considering International
Development Enterprises’ and IDEI’s internal control over financial reporting and compliance. The
eleven country programs and one social enterprise audited by other auditors in 2015 were not audited
in accordance with Government Auditing Standards.

CliftonLarsonAllen LLP

Minneapolis, Minnesota
September 26, 2016
# Consolidated Statements of Financial Position

## International Development Enterprises

**December 31, 2015 and 2014**

See accompanying Notes to Consolidated Financial Statements.

## Assets

### Current Assets

<table>
<thead>
<tr>
<th>Item</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$8,488,548</td>
<td>$6,657,479</td>
</tr>
<tr>
<td>Accounts Receivable, Less Allowance for Doubtful Accounts, $14,095 for 2015 and $51,514 for 2014</td>
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<tr>
<td>Grants Receivable</td>
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<tr>
<td>Inventories for Sale</td>
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<tr>
<td>Prepaid Expenses and Other Current Assets</td>
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<tr>
<td>Total Current Assets</td>
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</table>

### Capital Assets, Net

<table>
<thead>
<tr>
<th>Item</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-Term Pledges and Note Receivable</td>
<td>31,847</td>
<td>33,340</td>
</tr>
<tr>
<td>Deposits</td>
<td>38,029</td>
<td>42,338</td>
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<td>Total Other Assets</td>
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<td>75,678</td>
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### Total Assets

<table>
<thead>
<tr>
<th>Item</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>$12,399,269</td>
<td>$11,000,965</td>
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</tbody>
</table>

## Liabilities and Net Assets

### Current Liabilities

<table>
<thead>
<tr>
<th>Item</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable and Accrued Liabilities</td>
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<td>$2,888,398</td>
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<tr>
<td>Deferred Grant Revenue</td>
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<td>Notes Payable, Current</td>
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<td>Total Current Liabilities</td>
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### Note Payable, Long-Term

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<thead>
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<th>2014</th>
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</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
<td>8,444,201</td>
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### Net Assets

<table>
<thead>
<tr>
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### Total Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Item</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities and Net Assets</td>
<td>$12,399,269</td>
<td>$11,000,965</td>
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</tbody>
</table>
INTERNATIONAL DEVELOPMENT ENTERPRISES
CONSOLIDATED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED DECEMBER 31, 2015 AND 2014

See accompanying Notes to Consolidated Financial Statements.

(4)
<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
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<tr>
<td>120,362</td>
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<td>(996,663)</td>
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<td>3,064,241</td>
<td>1,423,873</td>
<td>4,488,114</td>
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<tr>
<td>$3,184,603</td>
<td>$306,848</td>
<td>$3,491,451</td>
<td></td>
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</tbody>
</table>
## INTERNATIONAL DEVELOPMENT ENTERPRISES
### CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
#### YEAR ENDED DECEMBER 31, 2015

See accompanying Notes to Consolidated Financial Statements.

<table>
<thead>
<tr>
<th></th>
<th>Cambodia</th>
<th>Vietnam</th>
<th>Bangladesh</th>
<th>Nepal</th>
<th>Zambia</th>
<th>Ghana</th>
<th>Ethiopia</th>
<th>Mozambique</th>
<th>Honduras</th>
<th>Nicaragua</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
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<td>$151,778</td>
<td>$2,383,461</td>
<td>$911,876</td>
<td>$1,140,801</td>
<td>$257,671</td>
<td>$643,008</td>
<td>$382,094</td>
<td>$164,924</td>
<td>$158,056</td>
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<td>-</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>Professional Services</td>
<td>3,395</td>
<td>6,500</td>
<td>2,067</td>
<td>19,114</td>
<td>22,987</td>
<td>4,284</td>
<td>3,746</td>
<td>1,507</td>
<td>597</td>
<td>490</td>
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<tr>
<td>Travel &amp; Transportation</td>
<td>510,508</td>
<td>248,720</td>
<td>452,632</td>
<td>142,662</td>
<td>131,285</td>
<td>37,383</td>
<td>86,536</td>
<td>94,062</td>
<td>41,891</td>
<td>4,208</td>
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<tr>
<td>Subcontracts, Consultants</td>
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<td>1,512,755</td>
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<td>233,964</td>
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<td>626,131</td>
<td>339,181</td>
<td>50,600</td>
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<td>Vehicle &amp; Equipment Expense</td>
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<td>248,130</td>
<td>55,393</td>
<td>98,253</td>
<td>31,461</td>
<td>214,876</td>
<td>91,720</td>
<td>28,625</td>
<td>5,601</td>
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<tr>
<td>Office Expense</td>
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<td>354,238</td>
<td>84,969</td>
<td>120,443</td>
<td>55,883</td>
<td>84,230</td>
<td>86,275</td>
<td>32,733</td>
<td>6,624</td>
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<tr>
<td>Depreciation Expense</td>
<td>-</td>
<td>-</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Business Org Expenses</td>
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<td>-</td>
<td>-</td>
<td>4,361</td>
<td>121</td>
<td>43</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Capital Expenses</td>
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<td>7,132</td>
<td>55,177</td>
<td>54,067</td>
<td>14,608</td>
<td>44,648</td>
<td>7,838</td>
<td>107,212</td>
<td>7,352</td>
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<tr>
<td>Subtotal</td>
<td>3,150,632</td>
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<td>5,049,445</td>
<td>2,615,135</td>
<td>1,762,462</td>
<td>463,599</td>
<td>1,666,365</td>
<td>1,102,051</td>
<td>326,722</td>
<td>201,863</td>
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<tr>
<td>* General and Administrative</td>
<td>$984,496</td>
<td>79,486</td>
<td>1,080,156</td>
<td>423,219</td>
<td>272,394</td>
<td>73,322</td>
<td>271,231</td>
<td>245,209</td>
<td>153,408</td>
<td>162,919</td>
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<tr>
<td>Total</td>
<td>$4,135,128</td>
<td>$512,294</td>
<td>$6,129,601</td>
<td>$3,038,354</td>
<td>$2,034,856</td>
<td>$536,921</td>
<td>$1,937,596</td>
<td>$1,347,260</td>
<td>$480,130</td>
<td>$364,782</td>
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</tbody>
</table>

* General and Administrative costs in this line include costs that are attributable to the various country operations. These costs are shown within General and Administrative on the consolidated statement of activities and changes in net assets.
INTERNATIONAL DEVELOPMENT ENTERPRISES
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED DECEMBER 31, 2015

<table>
<thead>
<tr>
<th>Personnel and Benefits</th>
<th>Latin America</th>
<th>Multi-Country Projects</th>
<th>West Africa</th>
<th>Global Wash</th>
<th>Hydrologic</th>
<th>Fundraising</th>
<th>G&amp;A</th>
<th>Total Expenses</th>
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<tbody>
<tr>
<td>$79,633</td>
<td>$484,137</td>
<td>$394,008</td>
<td>$290,417</td>
<td>$24,441</td>
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<td>-</td>
<td>-</td>
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<td>Professional Services</td>
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<td>525</td>
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<td>-</td>
<td>83,657</td>
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<td>146,676</td>
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<td>Travel and Transportation</td>
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<td>1,962</td>
<td>1,906,792</td>
<td>34,585</td>
<td>326,975</td>
</tr>
<tr>
<td>Subcontracts, Consultants</td>
<td>21,501</td>
<td>511,790</td>
<td>42,458</td>
<td>-</td>
<td>40,135</td>
<td>4,365,614</td>
<td>63,954</td>
<td>410,830</td>
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<td>Vehicle and Equipment Expense</td>
<td>-</td>
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<td>15,493</td>
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<td>650</td>
<td>790,201</td>
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<tr>
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<td>6,425</td>
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<td>-</td>
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<td>-</td>
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<td>-</td>
<td>1,813</td>
<td>10,786</td>
<td>-</td>
<td>-</td>
<td>367,174</td>
<td>-</td>
<td>62,841</td>
</tr>
<tr>
<td>Subtotal</td>
<td>108,576</td>
<td>2,549,545</td>
<td>545,494</td>
<td>301,961</td>
<td>72,884</td>
<td>$20,349,543</td>
<td>$294,474</td>
<td>$4,979,453</td>
</tr>
</tbody>
</table>

* General and Administrative

<table>
<thead>
<tr>
<th>Personnel and Benefits</th>
<th>Latin America</th>
<th>Multi-Country Projects</th>
<th>West Africa</th>
<th>Global Wash</th>
<th>Hydrologic</th>
<th>Fundraising</th>
<th>G&amp;A</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>$21,123</td>
<td>361,014</td>
<td>130,036</td>
<td>94,750</td>
<td>921,164</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total $129,699 $2,910,559 $675,530 $396,711 $994,048

* General and Administrative costs in this line include costs that are attributable to the various country operations. These costs are shown within General and Administrative on the consolidated statement of activities and changes in net assets.

See accompanying Notes to Consolidated Financial Statements.


<table>
<thead>
<tr>
<th></th>
<th>Cambodia</th>
<th>Vietnam</th>
<th>Bangladesh</th>
<th>Nepal</th>
<th>Zambia</th>
<th>Ghana</th>
<th>Ethiopia</th>
<th>Mozambique</th>
<th>Honduras</th>
<th>Nicaragua</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel and Benefits</td>
<td>$1,745,392</td>
<td>$94,398</td>
<td>$2,090,743</td>
<td>$748,527</td>
<td>$1,061,412</td>
<td>$211,362</td>
<td>$577,866</td>
<td>$220,648</td>
<td>$128,546</td>
<td>$165,737</td>
</tr>
<tr>
<td>Subgrants</td>
<td>82,430</td>
<td></td>
<td>246,490</td>
<td>896,608</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Professional Services</td>
<td>9,381</td>
<td>3,700</td>
<td>3,071</td>
<td>22,607</td>
<td>14,369</td>
<td>6,385</td>
<td>2,568</td>
<td>38,148</td>
<td>677</td>
<td>200</td>
</tr>
<tr>
<td>Travel and Transportation</td>
<td>481,877</td>
<td>72,506</td>
<td>506,687</td>
<td>110,349</td>
<td>79,545</td>
<td>30,837</td>
<td>90,039</td>
<td>57,697</td>
<td>30,022</td>
<td>7,168</td>
</tr>
<tr>
<td>Subcontracts, Consultants</td>
<td>723,469</td>
<td>212</td>
<td>979,622</td>
<td>323,532</td>
<td>177,580</td>
<td>26,670</td>
<td>215,947</td>
<td>217,891</td>
<td>18,619</td>
<td>13,796</td>
</tr>
<tr>
<td>Office Expense</td>
<td>457,768</td>
<td>59</td>
<td>378,716</td>
<td>76,861</td>
<td>128,172</td>
<td>44,654</td>
<td>72,588</td>
<td>38,926</td>
<td>29,527</td>
<td>22,355</td>
</tr>
<tr>
<td>Depreciation Expense</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Business Administrative Expenses</td>
<td>-</td>
<td>-</td>
<td>16</td>
<td>28</td>
<td>7,927</td>
<td>2</td>
<td>-</td>
<td>-</td>
<td>4</td>
<td>-</td>
</tr>
<tr>
<td>Capital Expenses</td>
<td>55,660</td>
<td>6,466</td>
<td>194,647</td>
<td>30,857</td>
<td>163,225</td>
<td>-</td>
<td>7,452</td>
<td>70,189</td>
<td>1,913</td>
<td>-</td>
</tr>
<tr>
<td>Subtotal</td>
<td>3,555,977</td>
<td>177,341</td>
<td>4,641,669</td>
<td>2,278,323</td>
<td>1,737,430</td>
<td>340,502</td>
<td>1,115,935</td>
<td>692,719</td>
<td>228,309</td>
<td>212,890</td>
</tr>
</tbody>
</table>

* General and Administrative
* General and Administrative costs in this line include costs that are attributable to the various country operations. These costs are shown within General and Administrative on the consolidated statement of activities and changes in net assets.
## INTERNATIONAL DEVELOPMENT ENTERPRISES
### CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)
#### YEAR ENDED DECEMBER 31, 2014

See accompanying Notes to Consolidated Financial Statements.

<table>
<thead>
<tr>
<th>Total</th>
<th>Latin America</th>
<th>Multi-Country Projects</th>
<th>West Africa</th>
<th>Global Wash</th>
<th>Hydrologic Services</th>
<th>Fundraising</th>
<th>G&amp;A</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td><em>Personnel and Benefits</em></td>
<td>$ 93,631</td>
<td>$ 466,402</td>
<td>$ 347,188</td>
<td>$ 15,000</td>
<td>-</td>
<td>$ 7,966,852</td>
<td>$ 38,650</td>
<td>$ 2,084,756</td>
</tr>
<tr>
<td><em>Subgrants</em></td>
<td>-</td>
<td>1,021,887</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,297,655</td>
<td>-</td>
<td>3,454</td>
</tr>
<tr>
<td><em>Professional Services</em></td>
<td>842</td>
<td>1,875</td>
<td>16,463</td>
<td>-</td>
<td>-</td>
<td>120,286</td>
<td>-</td>
<td>106,809</td>
</tr>
<tr>
<td><em>Travel and Transportation</em></td>
<td>2,618</td>
<td>84,944</td>
<td>25,338</td>
<td>8,212</td>
<td>41</td>
<td>1,587,880</td>
<td>14,035</td>
<td>238,606</td>
</tr>
<tr>
<td><em>Subcontracts, Consultants</em></td>
<td>31,337</td>
<td>318,747</td>
<td>50,751</td>
<td>2,436</td>
<td>60,893</td>
<td>120,286</td>
<td>33,819</td>
<td>106,809</td>
</tr>
<tr>
<td><em>Vehicle and Equipment Expense</em></td>
<td>-</td>
<td>(174)</td>
<td>17,293</td>
<td>-</td>
<td>-</td>
<td>624,632</td>
<td>-</td>
<td>64,601</td>
</tr>
<tr>
<td><em>Office Expense</em></td>
<td>437</td>
<td>7,546</td>
<td>33,580</td>
<td>-</td>
<td>53</td>
<td>1,291,242</td>
<td>4,914</td>
<td>420,011</td>
</tr>
<tr>
<td><em>Depreciation Expense</em></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><em>Business Administrative Expenses</em></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>152,457</td>
<td>152,457</td>
</tr>
<tr>
<td><em>Capital Expenses</em></td>
<td>33,885</td>
<td>6,880</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>23,000</td>
<td>594,174</td>
<td>16,662</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td>128,865</td>
<td>1,935,112</td>
<td>497,493</td>
<td>25,648</td>
<td>83,987</td>
<td>17,652,200</td>
<td>108,080</td>
<td>3,913,993</td>
</tr>
</tbody>
</table>

*General and Administrative costs in this line include costs that are attributable to the various country operations. These costs are shown within General and Administrative on the consolidated statement of activities and changes in net assets.*

| Total | $ 148,857 | $ 2,092,765 | $ 623,205 | $ 27,944 | $ 1,086,323 |

(9)
INTERNATIONAL DEVELOPMENT ENTERPRISES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2015 AND 2014

See accompanying Notes to Consolidated Financial Statements.

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>$ 463,617</td>
<td>$ (996,663)</td>
</tr>
<tr>
<td>Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>109,866</td>
<td>152,457</td>
</tr>
<tr>
<td>Change in Provision for Bad Debts</td>
<td>(37,419)</td>
<td>(16,974)</td>
</tr>
<tr>
<td>Unrealized Loss on Investments / Other Assets</td>
<td>-</td>
<td>1,847</td>
</tr>
<tr>
<td>Loss on Sale of Capital Assets</td>
<td>4,913</td>
<td>6,541</td>
</tr>
<tr>
<td>Effects of Changes in Operating Assets and Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>76,648</td>
<td>102,492</td>
</tr>
<tr>
<td>Grants Receivable</td>
<td>469,890</td>
<td>(106,405)</td>
</tr>
<tr>
<td>Pledges and Note Receivable</td>
<td>43,266</td>
<td>(13,418)</td>
</tr>
<tr>
<td>Inventories for Sale</td>
<td>43,478</td>
<td>58,819</td>
</tr>
<tr>
<td>Prepaid Expenses and Other Current Assets</td>
<td>(105,952)</td>
<td>(186,037)</td>
</tr>
<tr>
<td>Deposits</td>
<td>4,309</td>
<td>(9,569)</td>
</tr>
<tr>
<td>Accounts Payable and Accrued Liabilities</td>
<td>(109,476)</td>
<td>201,989</td>
</tr>
<tr>
<td>Deferred Grant Revenue</td>
<td>1,119,163</td>
<td>588,540</td>
</tr>
<tr>
<td>Net Cash Provided (Used) by Operating Activities</td>
<td>2,082,303</td>
<td>(216,381)</td>
</tr>
</tbody>
</table>

| **CASH FLOWS FROM INVESTING ACTIVITIES** |            |            |
| Purchase of Capital Assets      | (182,234)  | (183,912)  |
| Proceeds on Sale of Capital Assets | 6,000     | -          |
| Purchase of Investments         | -          | (187)      |
| Sale of Investments             | -          | 33,123     |
| Net Cash Used by Investing Activities | (176,234) | (150,976)  |

| **CASH FLOWS FROM FINANCING ACTIVITIES** |            |            |
| Payments on Notes Payable       | (75,000)   | (100,000)  |

| **INCREASE (DECREASE) IN CASH AND CASH EQUIVALENCES** |            |            |
| Cash and Cash Equivalents - Beginning of Year | 6,657,479  | 7,124,836  |
| **CASH AND CASH EQUIVALENCES - END OF YEAR** | $ 8,488,548 | $ 6,657,479 |

| **SUPPLEMENTAL DISCLOSURE** |            |            |
| Interest Expense Paid         | $ 10,673   | $ 13,063   |
NOTE 1  SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

International Development Enterprises (iDE) was incorporated on October 1, 1982, under the Nonprofit Corporation Law of the Commonwealth of Pennsylvania as a multi-national nonprofit public charity.

iDE’s mission is to create income and livelihood opportunities for poor, rural households. iDE believes that entrepreneurs are everywhere and that if iDE can put them to work, it can solve poverty with profit. In its first 32 years iDE reached 23 million people with a product or service that helped to improve their livelihoods. In the next five years, iDE wants to catalyze another 20 million poor, rural households in developing countries to move out of poverty and into prosperity through improved income generation. iDE’s areas of focus are: agriculture; WASH (water, sanitation and hygiene), access to finance; climate change; gender; nutrition; and food security.

Program Services
iDE maintains country programs in Central America, Asia and Africa including Bangladesh, Cambodia, Ethiopia, Nepal, Vietnam, Zambia, Ghana, Mozambique, Nicaragua, Honduras, and West Africa. Employing more than 944 staff (98% in the field), most country programs are staffed by nationals and managed by a Country Director.

iDEal Technologias, LLC (iDEal) was created as a Colorado organization in which iDE is the sole member. iDEal is a social enterprise for the promotion of low-cost, drip irrigation technologies.

Hydrologic Social Enterprise Company Limited is a Cambodian company, wholly owned by iDE for the manufacture and distribution of low-cost, ceramic water purifiers and related livelihood products.

iDE International Foundation (IDEI) is an organization registered as a charitable foundation in Berne, Switzerland.

In adopting a market driven philosophy, iDE has focused its efforts on creating sustainable networks of supply chain manufacturers, assemblers, retailers, and installers of affordable water resource technologies. The hallmark of iDE’s program successes lay in five key principles to market creation for the poor: 1) local ownership, 2) client participation, 3) rapid return on investment, 4) affordable cost, and 5) market sustainability.

Principles of Consolidation
The accompanying consolidation financial statements include the accounts of iDE, iDEal, IDEI, iDE Burkina Faso (West Africa), iDE Bangladesh, iDE Ethiopia, iDE Cambodia, iDE Ghana, iDE Mozambique, iDE Nepal, iDE Zambia, iDE Vietnam, iDE Honduras and Hydrologic Social Enterprise Company Limited, which are collectively referred to as iDE. All material transactions between these entities have been eliminated in the consolidation.
NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates
The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Recognition of Donor Restriction
Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restrictions are satisfied by payments in the reporting period in which the support is recognized. All other donor restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction is satisfied by payments, temporarily restricted net assets are reclassified to unrestricted net assets.

Functional Allocation of Expenses
The costs of providing the various programs and activities have been summarized on a functional basis in the consolidated statements of activities and changes in net assets and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Allocation of general and administrative expense represents program expenditures incurred in the support of those program activities.

Income Tax Status
iDE qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, no provision for Federal income taxes has been provided. In addition, iDE qualifies for the charitable contribution deduction under Section 170(c)(2) and has been classified as an organization that is not a private foundation under Section 509(a)(1).

iDE follows the guidance that clarifies the accounting for uncertainty in income taxes recognized in an organization’s consolidated financial statements. iDE has no current obligation for unrelated business income tax. iDE files as a tax-exempt organization.

Property and Equipment
Property and equipment valued at $1,000 or greater with estimated useful lives greater than one year are capitalized at cost and depreciated over the estimated useful life of each asset ranging from five to seven years. Annual depreciation is computed using the straight-line method.

iDE reports gifts of property, plant and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used.
NOTE 1   SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment (Continued)
The cost of certain equipment used by iDE in operations is not reflected in the consolidated statement of financial position because the asset title remains with the grantor. iDE has reported revenue and program expense in the accompanying consolidated statement of activities and changes in net assets for the free use of the equipment and for utilities during the years ended December 31, 2015 and 2014.

Foreign Exchange
At December 31, 2015 and 2014, all of iDE’s grants receivable are payable to iDE in U.S. dollars, the Euro, Bangladesh Taka, Swiss Francs, British Pounds, and Nepalese Rupees. Foreign exchange losses of $103,606 and $196,763 were recognized in 2015 and 2014, respectively.

Cash and Cash Equivalents
iDE considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Cash and cash equivalents committed to grant purposes represents cash advanced from donors and foundations for grants not yet expended on allowable grant purposes.

iDE maintains significant cash balances in foreign field offices that are not readily transferable to the United States. Management does not believe these balances are at risk of loss.

Revenue Recognition
iDE recognizes revenue for contributions (and grants considered to be contributions) based upon the presence or absence of donor-imposed conditions. For those contributions absent of donor-imposed conditions, revenues are recognized at the time iDE is notified of the contribution and that promise is verified, regardless of the timing of cash receipt. For contributions with donor-imposed conditions, revenues are recognized at the time the conditions are substantially met, regardless of the timing of cash receipt.

iDE reports contributions of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statements of activities and changes in net assets as released from restrictions.

Revenue received in advance of the performance of services deemed to be exchange transactions are deferred until such time as related expenditures are incurred and then revenue is recognized. Deferred revenue amounts are included under the caption “Deferred grant revenue” on the consolidated statements of financial position.
NOTE 1  SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)
For exchange transactions, iDE recognizes field and program revenue as it is earned and expenses as they are incurred.

iDE earned carbon credits related to displacing water boiling practices with use of Hydrologic’s manufacturing and selling of ceramic water purifiers. By saving 41,000 tons of CO₂ emissions yearly, credits were awarded and registered by the Gold Standard. In 2015 and 2014, 57,529 and 50,015 credits were sold by iDE for the amounts of $364,456 and $483,806, respectively. Revenue is recorded in other income on the consolidated statement of activities and changes in net assets. Due to the nature of the carbon credit market, iDE recognizes carbon credit revenue when sold.

Accounts, Grants, and Pledges Receivable
Accounts receivable are uncollateralized obligations and generally require payment within 30 to 60 days from the date arising. iDE does not charge interest on delinquent accounts.

iDE receives grants from philanthropically focused organizations for investment in iDE’s mission related projects. Grants receivable consist of funding commitments from those organizations which have not been received.

Pledges receivable consist of funding commitments from individuals totaling $36,119 and $44,551 as of December 31, 2015 and 2014, respectively, and a note receivable totaling $9,620 and $44,454 as of December 31, 2015 and 2014, respectively.

No allowance for doubtful accounts has been established for grants receivable and pledges receivable, as they are expected to be collected in full within the next fiscal year.

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pledges Due Within One Year</td>
<td>$13,892</td>
<td>$55,665</td>
</tr>
<tr>
<td>Pledges Due Within One to Five Years</td>
<td>$31,847</td>
<td>$33,340</td>
</tr>
<tr>
<td>Total Pledges</td>
<td>$45,739</td>
<td>$89,005</td>
</tr>
</tbody>
</table>

Inventories
Inventories are stated at the lower of cost (FIFO, first-in, first-out method) or market and consist of pumps, water filters, and drip irrigation equipment held for sale in various countries.
NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Impairment of Long-Lived Assets
iDE reviews long-lived assets for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. Assets to be disposed of are reported at the lower of carrying amount or the fair value less costs to sell. There were no impairments recognized by iDE for the years ended December 31, 2015 and 2014.

Fair Value of Investments
The fair value of equity and mutual fund investments is determined at the value for which the investments are traded on public exchanges. The fair value of money market funds is determined at cost plus earned interest.

Reclassifications
Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements. The reclassification had no effect on previously reported change in net assets or net asset balances.

Subsequent Events
In preparing these consolidated financial statements, iDE has evaluated events and transactions for potential recognition or disclosure through September 26, 2016, the date the consolidated financial statements were available to be issued. As of January 1, 2016, iDE is the sole member of the UK charity, iDE UK. iDE's Board Chairman as well as iDE's CEO and COO, serve on iDE UK’s five member Board of Trustees. No change has been made to iDE UK’s current legal standing as an independent UK charity. Program operations and support between iDE and iDE UK are now shared across both teams, making the organization stronger and enabling iDE to deliver its European programs more effectively.

NOTE 2 AFFILIATE ORGANIZATION TRANSACTIONS
iDE works with related non-U.S. based nonprofit organizations with similar purposes, goals and policies. At present, these organizations include iDE-Canada and iDE-UK. The boards and staff of these organizations work in a close relationship in designing, financing and executing projects worldwide. As indicated under note 1, subsequent to year end, iDE became the sole member of iDE-UK and now works extensively with the iDE UK team.
NOTE 2  AFFILIATE ORGANIZATION TRANSACTIONS (CONTINUED)

iDE – Canada
Included in accounts receivable are amounts due from iDE-Canada of $55,648 and $24,312 for grant expenses paid on behalf of iDE-Canada by iDE at December 31, 2015 and 2014, respectively.

 Included in notes payable and accounts payable are amounts due to iDE-Canada of $150,000 at December 31, 2015 and 2014.

 Included in deferred revenue are amounts received in advance from iDE-Canada of $42,034 and $31,989 for the performance of services related to grants awarded to iDE by iDE-Canada at December 31, 2015 and 2014, respectively.

iDE – UK
Included in accounts receivable are amounts due from iDE-UK of $170,608 and $227,286 for grant expenses paid on behalf of iDE-UK by iDE at December 31, 2015 and 2014, respectively.

 Included in accounts payable are amounts due to iDE-UK of $119,350 and $120,883 for grant expenses paid on behalf of iDE by iDE-UK at December 31, 2015 and 2014, respectively.

NOTE 3  FOREIGN OPERATIONS AND CONCENTRATIONS

Foreign Operations
For the years ended December 31, 2015 and 2014, there were no contracts that were individually greater than 10% of iDE’s total revenue.

NOTE 4  OPERATING LEASE

During 2013, iDE signed an agreement to lease space for its office headquarters. The lease term commenced in January 2014 and allows for annual automatic renewal for successive one year terms for an additional nine years through May 31, 2023. iDE has the option to terminate the lease after any one year term upon giving adequate notice to the lessor. As iDE is only obligated to pay rent for the next fiscal year, successive term payments have not been included in the future minimum rental payment schedule.

Total rent expense for leased headquarters office space amounted to $128,340 and $136,903 for the years ended December 31, 2015 and 2014, respectively. iDE leases office space in multiple countries. Total rent expense under these leases amounted to $688,319 and $465,513 for the years ended December 31, 2015 and 2014, respectively.
NOTE 4 OPERATING LEASE (CONTINUED)

The following is a schedule of the future minimum rental payments for the years ending December 31:

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>442,684</td>
</tr>
<tr>
<td>2017</td>
<td>177,220</td>
</tr>
<tr>
<td>2018</td>
<td>114,303</td>
</tr>
<tr>
<td>2019</td>
<td>32,280</td>
</tr>
<tr>
<td>2020</td>
<td>25,547</td>
</tr>
<tr>
<td>Total</td>
<td>792,034</td>
</tr>
</tbody>
</table>

NOTE 5 PENSION PLAN

iDE has a 403(b) plan available to all full time domestic employees who are at least 21 years of age, are scheduled at least 1,000 hours per year, and have completed 3 months of service. Employer contributions were frozen for all employees with the exception of certain country directors in 2013. The employer contributions resumed in April 2014 at 3% and the full 6% was reinstated effective January 2015. iDE contributes 6% of the employee’s gross salary. Contributions for the years ended December 31, 2015 and 2014 amounted to $100,865 and $69,045, respectively.

NOTE 6 CASH AND CASH EQUIVALENTS

iDE maintains its certificates of deposit and unrestricted cash balances in checking accounts and in a money market demand account in banks in the United States. At times, iDE’s bank account balances may exceed federally insured limits. iDE has not experienced any losses in these accounts. Management does not believe iDE is exposed to any significant credit risk on cash and cash equivalents.

A portion of the cash balance is committed for the purposes of grants received. The balance of assets held at December 31, 2015 and 2014 are $5,700,333 and $4,678,379, respectively, which were advanced for grants that have purpose restrictions.
NOTE 7  PROPERTY AND EQUIPMENT

Property and equipment at December 31 consists of the following:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Buildings and</td>
<td>$61,023</td>
<td>$57,577</td>
</tr>
<tr>
<td>Improvements</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Furniture and</td>
<td>$381,000</td>
<td>$412,617</td>
</tr>
<tr>
<td>Equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vehicles</td>
<td>$547,200</td>
<td>$498,197</td>
</tr>
<tr>
<td>Total</td>
<td>$989,200</td>
<td>$968,391</td>
</tr>
<tr>
<td>Less: Accumulated</td>
<td>(602,778)</td>
<td>(642,901)</td>
</tr>
<tr>
<td>Depreciation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Property and</td>
<td>$386,945</td>
<td>$325,490</td>
</tr>
<tr>
<td>Equipment</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Depreciation expense for the years ended December 31, 2015 and 2014 totaled $109,866 and $152,457, respectively.

NOTE 8  NOTES PAYABLE

In 2013, Hydrologic entered into a note payable agreement with iDE-Canada for $150,000. The note matures on December 31, 2018 and bears interest at 5%. Semi-annual principal payments are due in the amount of $25,000 starting on June 30, 2016. As of December 31, 2015 and 2014, the balance due was $150,000.

The following is a schedule of the future minimum principal payments due on the notes for the years ending December 31:

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>$50,000</td>
</tr>
<tr>
<td>2017</td>
<td>$50,000</td>
</tr>
<tr>
<td>2018</td>
<td>$50,000</td>
</tr>
<tr>
<td>Total</td>
<td>$150,000</td>
</tr>
</tbody>
</table>
NOTE 9  TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets as of December 31, 2015 and 2014 are available for the following uses:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adapting the Farm Business Advisor Model</td>
<td>$ 169,039</td>
<td>$ 251,469</td>
</tr>
<tr>
<td>Training Program Supporting the Implementation of a Low-Cost Well-Drilling Program</td>
<td>-</td>
<td>38,327</td>
</tr>
<tr>
<td>Cambodian SMSU Project</td>
<td>-</td>
<td>16,223</td>
</tr>
<tr>
<td>Bangladesh: Smallholder Farmers Agricultural Technologies and Services</td>
<td>-</td>
<td>829</td>
</tr>
<tr>
<td>Total Temporarily Restricted Net Assets</td>
<td>$ 169,039</td>
<td>$ 306,848</td>
</tr>
</tbody>
</table>

NOTE 10  CONTINGENCIES

iDE participates in a number of federal programs, which are subject to financial and compliance audits. The amount of expenses which may be disallowed by the granting agencies cannot be determined at this time, although iDE does not expect these amounts, if any, to be material to the consolidated financial statements.
<table>
<thead>
<tr>
<th>Project Name</th>
<th>Total Support Under Current Grants</th>
<th>Grant Receipts and Adjustments During the Current Year</th>
<th>Remaining Commitment During the Current Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>SMSU Gates</td>
<td>$3,987,717</td>
<td>$1,228,000</td>
<td>$980,773</td>
</tr>
<tr>
<td>FLO COOP</td>
<td>1,136,630</td>
<td>99,213</td>
<td>-</td>
</tr>
<tr>
<td>ANE Multicountry</td>
<td>5,397,000</td>
<td>3,587,768</td>
<td>13,968</td>
</tr>
<tr>
<td>SMART</td>
<td>4,907,271</td>
<td>392,431</td>
<td>7,273</td>
</tr>
<tr>
<td>IRP Multicountry</td>
<td>3,365,620</td>
<td>617,165</td>
<td>628,269</td>
</tr>
<tr>
<td>AVAI</td>
<td>2,492,301</td>
<td>-</td>
<td>4,175</td>
</tr>
<tr>
<td>PROOFS</td>
<td>6,109,880</td>
<td>1,251,941</td>
<td>1,671,457</td>
</tr>
<tr>
<td>CSISA</td>
<td>5,058,978</td>
<td>1,457,283</td>
<td>1,464,255</td>
</tr>
<tr>
<td>SAIL</td>
<td>2,775,841</td>
<td>892,590</td>
<td>744,444</td>
</tr>
<tr>
<td>CSWSHF/DFAT</td>
<td>6,632,680</td>
<td>2,774,038</td>
<td>2,209,101</td>
</tr>
<tr>
<td>SUPWZ/SDC Multicountry</td>
<td>4,506,410</td>
<td>1,618,217</td>
<td>1,771,989</td>
</tr>
<tr>
<td>ANU</td>
<td>7,607,500</td>
<td>7,018,315</td>
<td>578,921</td>
</tr>
<tr>
<td>AWTSSSM</td>
<td>1,402,579</td>
<td>193,231</td>
<td>239,476</td>
</tr>
<tr>
<td>CODES</td>
<td>4,512,000</td>
<td>1,196,792</td>
<td>1,131,283</td>
</tr>
<tr>
<td>RUSHING</td>
<td>6,283,330</td>
<td>5,674,192</td>
<td>142,096</td>
</tr>
<tr>
<td>SAFE</td>
<td>1,364,081</td>
<td>463,173</td>
<td>463,173</td>
</tr>
<tr>
<td>SHARED</td>
<td>3,390,000</td>
<td>1,155,762</td>
<td>1,306,157</td>
</tr>
<tr>
<td>SUCHANA</td>
<td>5,294,880</td>
<td>5,091,724</td>
<td>221,260</td>
</tr>
<tr>
<td>SYSTEMS</td>
<td>2,248,370</td>
<td>1,936,756</td>
<td>116,816</td>
</tr>
<tr>
<td><strong>Total Projects with Contracts</strong></td>
<td><strong>$ 78,473,068</strong></td>
<td><strong>$ 18,951,570</strong></td>
<td><strong>$ 33,357,745</strong></td>
</tr>
</tbody>
</table>

**Total Grant Support**  
$13,687,613
## International Development Enterprises

**Schedule of Support and Remaining Commitments Under Current Grants**

**Year Ended December 31, 2014**

*(See Independent Auditors’ Report)*

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Total Support Under Current Grants</th>
<th>Grant Receipts and Adjustments in Prior Years</th>
<th>Grant Receipts and Adjustments During the Current Year</th>
<th>Remaining Commitment During the Current Year</th>
<th>Revenue Recognized During the Current Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>SUPW Multicountry</td>
<td>$6,283,558</td>
<td>$5,883,558</td>
<td>$400,000</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>SMSU Gates</td>
<td>3,987,717</td>
<td>2,759,717</td>
<td>-</td>
<td>1,228,000</td>
<td>782,574</td>
</tr>
<tr>
<td>POP Gates</td>
<td>7,315,925</td>
<td>7,315,925</td>
<td>-</td>
<td>-</td>
<td>180,407</td>
</tr>
<tr>
<td>FLO COOP</td>
<td>1,136,630</td>
<td>880,232</td>
<td>157,185</td>
<td>99,213</td>
<td>260,743</td>
</tr>
<tr>
<td>ANE Multicountry</td>
<td>5,397,000</td>
<td>1,066,183</td>
<td>603,986</td>
<td>3,726,831</td>
<td>721,254</td>
</tr>
<tr>
<td>SMART</td>
<td>5,107,410</td>
<td>4,373,280</td>
<td>134,287</td>
<td>599,843</td>
<td>50,240</td>
</tr>
<tr>
<td>IRP Multicountry</td>
<td>3,365,620</td>
<td>972,390</td>
<td>630,142</td>
<td>1,763,088</td>
<td>521,235</td>
</tr>
<tr>
<td>AVAI</td>
<td>2,492,301</td>
<td>1,874,000</td>
<td>618,301</td>
<td>-</td>
<td>844,046</td>
</tr>
<tr>
<td>PROOFS</td>
<td>6,109,880</td>
<td>1,406,014</td>
<td>798,889</td>
<td>3,904,977</td>
<td>1,147,608</td>
</tr>
<tr>
<td>CSISA</td>
<td>2,625,256</td>
<td>922,483</td>
<td>823,065</td>
<td>879,708</td>
<td>1,246,510</td>
</tr>
<tr>
<td>SAIi</td>
<td>3,625,360</td>
<td>587,062</td>
<td>652,007</td>
<td>2,386,291</td>
<td>521,320</td>
</tr>
<tr>
<td>CSWSHF/DFAT</td>
<td>6,632,680</td>
<td>-</td>
<td>2,078,416</td>
<td>4,554,264</td>
<td>1,060,677</td>
</tr>
<tr>
<td>SUPW2/SDC</td>
<td>4,506,410</td>
<td>-</td>
<td>1,557,790</td>
<td>2,948,620</td>
<td>1,417,482</td>
</tr>
<tr>
<td><strong>Total Projects with Contracts</strong></td>
<td><strong>$58,585,747</strong></td>
<td><strong>$28,040,844</strong></td>
<td><strong>$8,454,068</strong></td>
<td><strong>$22,090,835</strong></td>
<td><strong>$8,754,096</strong></td>
</tr>
<tr>
<td><strong>Total Grant Support</strong></td>
<td><strong>$8,754,096</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>