

Jonathan Rose Companies

11.16.22 Jonathan Rose Companies Appoints Carolyn Au as Chief Administrative Officer

New York, NY (November 16, 2022) – Jonathan Rose Companies, one of the country's leading developers and investors in green, affordable, and mixed-income multifamily communities, is pleased to announce the appointment of Carolyn Au as the company's new Chief Administrative Officer, where she will oversee the internal operations of the company. Carolyn will report directly to Founder and President, Jonathan F.P. Rose.

"Carolyn's track record of contributing to purposeful organizational growth will fuel the continued expansion of our company and deepen our mission impact," said **Jonathan F.P. Rose.** "We look forward to her contributions to our senior leadership team."

Carolyn's areas of oversight will include Jonathan Rose Companies' shared business services across Marketing, Talent + Culture, Rose Digital Services, and Risk Management, and the program areas of Property Management, Social Services, Rose Community Capital and Mission Title.

Carolyn most recently served as Executive Vice President & Chief Operations Officer of the Community Preservation Corporation (CPC). During her 34 years at CPC, she led day-to-day corporate and loan servicing operations of the nation's largest affordable housing lender, including direct oversight of a \$4 billion permanent loan portfolio. She also was responsible for change management duties such as the integration and update of the organization's IT Infrastructure, allowing for maximum efficiency and continued growth.

"For decades, Jonathan Rose Companies has been the gold standard for affordable housing development, management, and innovation," said **Carolyn Au.** "Their mission, vision, and holistic approach to community development resonates deeply with me and my experience in the field. I'm thrilled to join the team."

Carolyn has spent much of her professional career in commercial/family loan closings, servicing, and asset management. She started her career at the Community Preservation Corporation as a loan administrator, after studying business administration at the University of Southern California, and subsequently held many positions within the organization with increasing levels of responsibility.

About Jonathan Rose Companies

Jonathan Rose Companies is one of the country's leading developers and investors in sustainable, affordable, and mixed-income multifamily real estate, with approximately 18,000 units owned. Founded in 1989, Jonathan Rose Companies is a for-profit, mission-driven company focused on enhancing the health and wellness of its residents with green, energy efficient property improvements and through its Communities of Opportunities programming.

With offices in New York, Connecticut, Colorado, Ohio and California, Jonathan Rose Companies has developed or acquired more than \$4.2 billion of real estate. For more information, please visit: <u>https://www.rosecompanies.com/</u>