



Jonathan Rose Companies

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Jonathan Rose Companies Receives \$18.16M GRRP Grant from HUD Through Biden Administration Inflation Reduction Act for Council Tower Climate Resilience Upgrades

The grant funding will go towards improving vital systems at Council Tower to increase energy efficiency as well as resident health, expanding upon Jonathan Rose Companies' Communities of Opportunity model

Photos from the ceremonial check presentation can be found [here](#).

ST. LOUIS, MO - On Wednesday (February 28, 2024), U.S. Department of Housing and Urban Development (HUD), awarded Jonathan Rose Companies \$18,160,000 in funding for climate resilience improvements from the Green and Resilient Retrofit Program (GRRP) at Council Tower Senior Apartments. The property is a 26-story, 227-unit senior affordable housing complex in the Grand Center of St. Louis. The Council Tower project, along with two other projects, received the largest funding amount in the GRRP programs and reflects the maximum grant amount of \$80,000 per unit.

The Green and Resilient Retrofit Program provides federal grants and loans to HUD-assisted multifamily property owners to make sustainability upgrades. The funds will provide critical resources for Jonathan Rose Companies to make improvements to the apartment complex and resident programming in the areas of sustainability, electrification and resident health. This includes: major mechanical and lighting system upgrades, improvements to the building's façade, and the incorporation of resilience centers for the property's residents.

"We're honored to receive this funding through the Inflation Reduction Act, which uplifts our work to transform housing developments. It's essential that we advance building decarbonization efforts, especially in a market like St Louis where the energy retrofit ecosystem is still in early stages," said **Lauren Zullo, Managing Director of Impact at Jonathan Rose Companies**. "We are proud to be at the forefront of the development of green and resilient affordable housing retrofits in St. Louis, and across the country."

"On behalf of HUD, I want to extend my congratulations to the Jonathan Rose Companies and team, on your work to provide safe, decent and affordable housing to our senior population and your commitment to improve the utility efficiency and climate resiliency of their homes is to be commended," said **HUD Great Plains Regional Administrator Ulysses M. Clayborn**. "It was an honor to present you with a check for nearly \$18.2 million to reinvest in this wonderful property and the lives of its many residents."

Built in 1969, Council Tower Senior Apartments is one of the largest subsidized elderly communities in St. Louis, open to adults at least 62 years old who make less than 60% of the area median income (AMI).

Jonathan Rose Companies acquired the property in 2023 to expand its affordable housing preservation strategy and continue its building efficiency investments, in line with the company's decades long history of creating more environmentally thriving and socially just affordable and mixed-income housing. The company also implemented its Communities of Opportunity Programming within Council Tower – an initiative aimed at enhancing the health and quality of life of residents in underserved neighborhoods.

Over the next nine to twelve months, Jonathan Rose Companies will work in close coordination with HUD to conduct a series of assessments and develop a specific scope of work to build out improvements that decrease energy consumption and greenhouse gas emissions. The project will directly benefit residents' living conditions and quality of life through improved comfort, more sustainable building services, better indoor air quality, and resilience against disruptions from extreme weather events.

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About Jonathan Rose Companies

Jonathan Rose Companies is one of America's leading developers and investors in sustainable, affordable, and mixed-income multifamily real estate, with nearly 19,000 units owned. Founded in 1989, Jonathan Rose Companies is a mission-driven company focused on enhancing the health and wellness of its residents with green, energy efficient property improvements and through its Communities of Opportunities programming. Jonathan Rose Companies has developed or acquired more than \$4.5 billion of real estate.

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