



Jonathan Rose Companies

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FOR IMMEDIATE RELEASE

FRED HARRIS JOINS JONATHAN ROSE COMPANIES AS MANAGING DIRECTOR OF DEVELOPMENT

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Industry Veteran to Lead Expansion of Development Portfolio

(New York – April 21, 2016) – Jonathan Rose Companies, LLC, a leading green real estate development, investment and project management firm, has named industry veteran Fred Harris Managing Director of Development for the firm. In this capacity, he will direct the expansion and diversification of the Jonathan Rose Companies' nationwide development portfolio. The announcement was made by Michael Daly, Chief Operating Officer of Jonathan Rose Companies

The Jonathan Rose Companies is undergoing a period of rapid growth and poised for further investments in 2016.

"Fred Harris is an outstanding real estate professional who brings tremendous experience working with both private developers and government to the company," Mr. Daly said. "As Jonathan Rose Companies continues to expand our development and acquisition portfolio, we are excited to add someone of his knowledge and experience to our growing team."

Harris served for over a decade as Senior Vice President at AvalonBay Communities, Inc. (NYSE:AVB), where he was the lead executive for the New York development team, which developed over 5,000 apartments during his tenure. Most recently, as owner of the eponymous Fred Harris Real Estate Development, he served as consultant to some of the tri-state area's leading developers, including AvalonBay, Hartz Mountain, L+M Development

Partners, CIM Group and Kaufman New Ventures. In November, he traveled to Beijing to address the China Real Estate Chamber of Commerce

Harris has also served in prominent real estate roles in the not-for-profit and government worlds, including Executive Vice President for Real Estate Development at the New York City Housing Authority, Deputy General Counsel for Real Estate and Finance and Director of Real Estate at the Metropolitan Transportation Authority and as a founding director of NURCHA, the National Urban Reconstruction and Housing Agency in South Africa.

“Fred Harris brings a wealth of experience and leadership skills to the company, and is someone who shares our passion and mission for creating extraordinary communities,” said Jonathan F.P. Rose, president of Jonathan Rose Companies. “We are very pleased to have someone of his character, experience and capabilities join our firm as we expand our development activity.”

Harris is the recipient of numerous industry awards, including the Community Builder Award, from Phipps Houses, and the Spirit of the City Award from the Cathedral of St. John the Divine. He is a published author and has served as adjunct professor at the MS in Real Estate Development Program at Columbia University’s Graduate School of Architecture, Planning and Preservation and is a member of the Board of Advisors of the Furman Center for Real Estate & Urban Policy at NYU.

“This new position will be an opportunity to put my private and public sector experience to work,” said Mr. Harris. “Jonathan Rose Companies’ dedication to developing exceptional sustainable housing for people across the economic spectrum requires working closely and creatively with municipalities and the public to make these communities of opportunity a reality. I am looking forward to working with the outstanding team at Jonathan Rose Companies to expand these critically needed developments in the years ahead.”

About Jonathan Rose Companies, Inc.:

Jonathan Rose Companies, Inc. is an award-winning real estate investment, development and project management firm whose mission is to repair the fabric of communities. The firm is nationally recognized for its ability to achieve visionary goals through practical, duplicable strategies. The firm acquires, develops, and acts as a consultant to assist not for profits with transit-oriented, green, mixed-income residential, innovative office, civic, education and health serving projects. Jonathan Rose Companies has developed more than \$1.5 billion of real estate projects from offices in New York, Connecticut, Colorado, the Pacific Northwest and New Mexico. For more information, visit www.rosecompanies.com.

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