

Medivative Technologies, LLC Successfully Sold to Kimball Electronics Group, LLC

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Ravinia Capital LLC, a Chicago-based boutique investment bank focused on sell-side M&A for distressed middle market companies, is pleased to announce the sale of Medivative Technologies, LLC, a prominent Indiana medical device manufacturer, to Kimball Electronics Group, LLC. Ravinia Capital, **in collaboration with John Kemp of Wolverine Partners**, led the transaction team and completed the sale process in less than 90 days.

Due to a market recall of a key product line in late 2015, Medivative experienced rapid profitability and liquidity challenges. Once retained, Ravinia worked quickly to launch a full sales process, and marketed the Company to various distressed-focused private equity firms and strategic companies. Working closely with the Client's other professional advisors, Ravinia was able to complete the transaction swiftly and thereby avoid other restructuring options.

The Company's professional advisors on the transaction were:

Investment Bankers:

Ravinia Capital: Tom Goldblatt, President and Ben Schmidt, Senior Analyst

Wolverine Partners: John Kemp, Managing Partner

Legal Counsel:

Taft Stettinius & Hollister LLP: Michael O'Neil, Partner and John Humphrey, Partner

Financial Advisors:

Hamernik, LLC: Kevin Hamernik, Managing Partner and Tyler Klaehn, Associate

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