CJS Winter Investor Conference
January 14, 2015
Forward Looking Statements

This presentation contains certain forward-looking statements concerning the Company's operations, performance, and financial condition. Reliance should not be placed on forward-looking statements, as actual results may differ materially from those in any forward-looking statements. Any such forward-looking statements are based upon a number of assumptions and estimates that are inherently subject to uncertainties and contingencies, many of which are beyond the control of the Company, and are subject to change based on many important factors. Such factors include, but are not limited to (i) the level of investment in new technologies and products; (ii) subscriber renewal rates for the Company's journals; (iii) the financial stability and liquidity of journal subscription agents; (iv) the consolidation of book wholesalers and retail accounts; (v) the market position and financial stability of key online retailers; (vi) the seasonal nature of the Company's educational business and the impact of the used book market; (vii) worldwide economic and political conditions; (viii) the Company's ability to protect its copyrights and other intellectual property worldwide; (ix) the ability of the Company to successfully integrate acquired operations and realize expected opportunities; and (x) other factors detailed from time to time in the Company's filings with the Securities and Exchange Commission. The Company undertakes no obligation to update or revise any such forward-looking statements to reflect subsequent events or circumstances.
Wiley Profile

Researchers, professionals and students depend on Wiley content to improve outcomes

The need for Wiley peer-reviewed content has never been greater

Largest academic society publisher (800+ societies and millions of members)

Global standing among professionals in many academic fields

Researchers aspire to publish in our 1,600 journals; Wiley publishes only 1/3 of the articles it receives

Strong brand equity across academic and professional spectrum

Strong recurring revenue from journals and solutions businesses

Profitability and low capital intensity provide consistently strong free cash flow and ability to invest
The Knowledge Company of Today

Publisher
37% Digital
2% Solutions

Books
Journals
Other

Knowledge Co.
60%+ Digital
15% Solutions

Journal and Book Content
Talent Solutions
Online Program Management
Course Workflow
Online Test Preparation

FY10
FY15
Confident outlook for Journals business and the cash flow it generates

- Journals play a key role in career advancement, grant decisions, awards/honors, and certification for scientific, medical, technology, and scholarly researchers.

- Growing demand in the form of Wiley article submissions (450K submitted vs. 150K published) and usage (article downloads).

- Quality is paramount; Wiley journals are consistently recognized for their impact.*

- Library budgets worldwide remain steady but constrained.

- Open access publishing is additive to subscription business.

- Online platform (80%+ of revenue from digital; 80%+ under multi-year license).

*Thomson Reuters® 2013 Journal Citation Reports (JCR)
**Education Services: Online Programs**

**Strong double-digit growth expected from Online Program Management**

- **Expand Enrollments in Existing Partners**
- **Add New Programs at Existing Institutions**
- **Enter New Institutional Partnerships**
- **Expand Outside the US**

**Value Proposition**
- Universities partnering with Wiley due to complexity, capital requirements, ongoing costs, regulatory hurdles, and resource demands of online program management
- Wiley wins because of its track record serving numerous prestigious universities; its global reputation with academic institutions; its international footprint; and its focus on strategic relationships

**Recent Momentum**
- 50 grad programs signed in ‘14
- Recent Top 15 university signed in US
- First UK Partner (Birmingham)
- Recent large wins provide platforms for future US and international growth
- Actively negotiating additional programs with over half of our 37 existing partners
Talent Solutions: Corporate Learning

Strong double-digit growth expected from Online Learning and Training

Strong customer momentum in Europe

Focus of investment is on recent entry into world’s largest market, North America

CrossKnowledge ranked #8 in Learning Management Systems (LMS) market share*

CrossKnowledge’s acclaimed cloud-based learning platform was recently recognized as Best-in-Class (Brandon Hall Gold Award) for its innovative nature and ability to integrate exclusive learning formats

*Bersin by Deloitte, 2014
Next 12-18 Months

Confident outlook for Journals business and the cash flow it generates; focus on improving efficiencies, investing in enabling technologies, and reorganizing the Research Books business.

Strong growth momentum for solutions businesses; investment focus on new partner and program growth in Online Program Management; new market development in Talent Solutions; and leveraging synergies across our Talent Solutions portfolio.

Look to acquire capabilities in Talent Solutions and/or Education Services, and continue returning cash to shareholders in the form of repurchases and dividends.
Financial Goals

<table>
<thead>
<tr>
<th>Attribute</th>
<th>FY14 Actuals</th>
<th>FY17 Goals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Base content business</strong>*</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue growth %</td>
<td>Low single-digit 90%</td>
<td>Low single-digit 75%</td>
</tr>
<tr>
<td>Share of revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Solutions business</strong>**</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue growth %</td>
<td>Strong double-digit 10%</td>
<td>Strong double-digit 25%</td>
</tr>
<tr>
<td>Share of revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted revenue growth</td>
<td>4%</td>
<td>Mid single-digit</td>
</tr>
<tr>
<td>Adjusted operating margin</td>
<td>14%</td>
<td>&gt;17%</td>
</tr>
<tr>
<td>Adjusted EPS growth</td>
<td>4%</td>
<td>&gt;10%</td>
</tr>
</tbody>
</table>

* Print and “flat” digital content (journals, books, etc)
** Online program management, talent solutions, course workflow, online test preparation, digital research, workflow tools, etc.