

FISCAL UPDATE: FY16

Strong community support combined with careful fiscal management enabled WGBH to successfully balance its operating budget for the 36th consecutive year.

In the face of a rapidly evolving media environment, WGBH's disciplined commitment to fiscal prudence, public service, and editorial integrity kept us on track. Our proactive, dynamic budget review process helped us achieve our strategic goals and ensure the preservation of our programs and services.

This prudent fiscal approach allowed WGBH to maintain its position among the nation's leading public media organizations—as a major producer of high-quality programs and content for TV, radio, the Web, mobile devices, and other media; as a pioneer in the creation of

educational digital media for teachers, students, and parents nationwide; and as a provider of media access services for people with vision or hearing impairments. Our program services for New England-area audiences were supported primarily by viewers and listeners, regional businesses, and federal Community Service Grants from the Corporation for Public Broadcasting (CPB). Targeted specialty program venture funds garnered from previous capital campaigns and other sources augmented major individual contributions to provide bridge funding, enabling WGBH to move forward with the development of new productions for local

and national broadcast as well as our digital channels and services. Even in challenging times, we have invested in the expansion of our local newsroom, strengthening our investigative reporting and local coverage.

Our national productions for television, the Web, and mobile were funded primarily by directed grants from corporations, foundations, government agencies, and PBS stations. Our media access technologies for people with disabilities were supported by strategic partnerships, federal grants, and the sale of services.

FISCAL OUTLOOK

WGBH will continue to monitor expenses and resource allocations carefully in FY17. Our budget reflects a responsible balance between managing expenses to match available revenue and retaining our capacity to meet the demand for new programs, emerging technologies, and regional services. Generous membership support will allow us to continue to provide valuable services to audiences across New England. Grants from foundations, corporations, government agencies, and public broadcasting entities enable us to produce programs, websites, and new-media applications for the nation...and the world.

Thanks to all our supporters for your generous contributions.

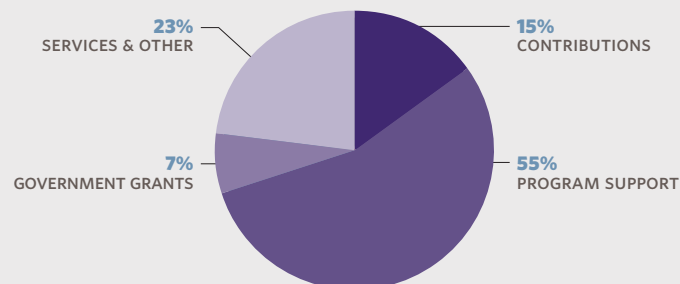
CONSOLIDATED STATEMENTS OF OPERATING ACTIVITIES

REVENUE	FY16 ACTUAL
Program support including grants and contracts	\$ 115,602,000
Contributions from individuals	29,114,000
Affiliation and distribution services	11,126,000
Community Service Grants (CSGs) from the Corporation for Public Broadcasting	9,002,000
Captioning and ancillary	7,542,000
Royalties, video, and foreign distribution	3,579,000
Investment earnings and accrued interest	9,919,000
Other income	13,241,000
Total revenue	\$ 199,125,000

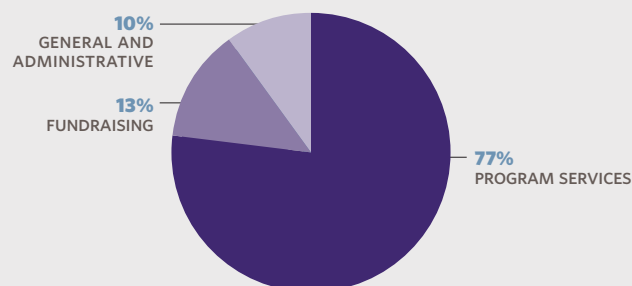
OPERATING EXPENSES	FY16 ACTUAL
Program services	
Programming and production	\$ 141,352,000
Broadcasting	19,250,000
Public information, guides and educational material	7,027,000
Total program services	167,629,000
Supporting services	
Fundraising and development	21,354,000
Underwriting	7,386,000
General and administrative	20,683,000
Total supporting services	49,423,000
Total operating expenses	217,052,000
Nonoperating income (including gains on investments)	19,864,000
Excess of revenue over expenses	\$ 1,937,000

COMPONENTS OF NET ASSETS	FY16 ACTUAL
Unrestricted	\$ 172,977,000
Temporarily restricted	131,793,000
Permanently restricted	42,823,000
Total components of net assets	\$ 347,593,000

FY16 REVENUE OVERVIEW



FY16 OPERATING EXPENSES



PROGRAM SERVICES COMPOSITION

