



# ***REGULATORY APPROACHES TO MICROFINANCE***

**MICROFINANCE AND SOCIAL ENTERPRISES WORKSHOP**  
**Athens, 2<sup>nd</sup> March 2016**



## Agenda

1. Introduction
2. Corrado Ferretti, President PerMicro, Italy
3. Ageliki Zerva, Deputy Director of the Banking Supervision Division,  
Bank Of Greece
4. Q & A
5. Wrap-up



# • State-of-art of Financial Inclusion & Microfinance

The Economist Intelligence Unit  
An index and study by The Economist Intelligence Unit

## GLOBAL MICROSCOPE 2015 THE ENABLING ENVIRONMENT FOR FINANCIAL INCLUSION



Gov' Support

Regulation & Supervision  
(Credit, Deposit, Insurance,  
Branches/Agents)

Requirements for non-  
regulated suppliers

Electronic Payments  
Regulation

Credit Reporting

Market Conduct Rules

Grievance Mechanisms

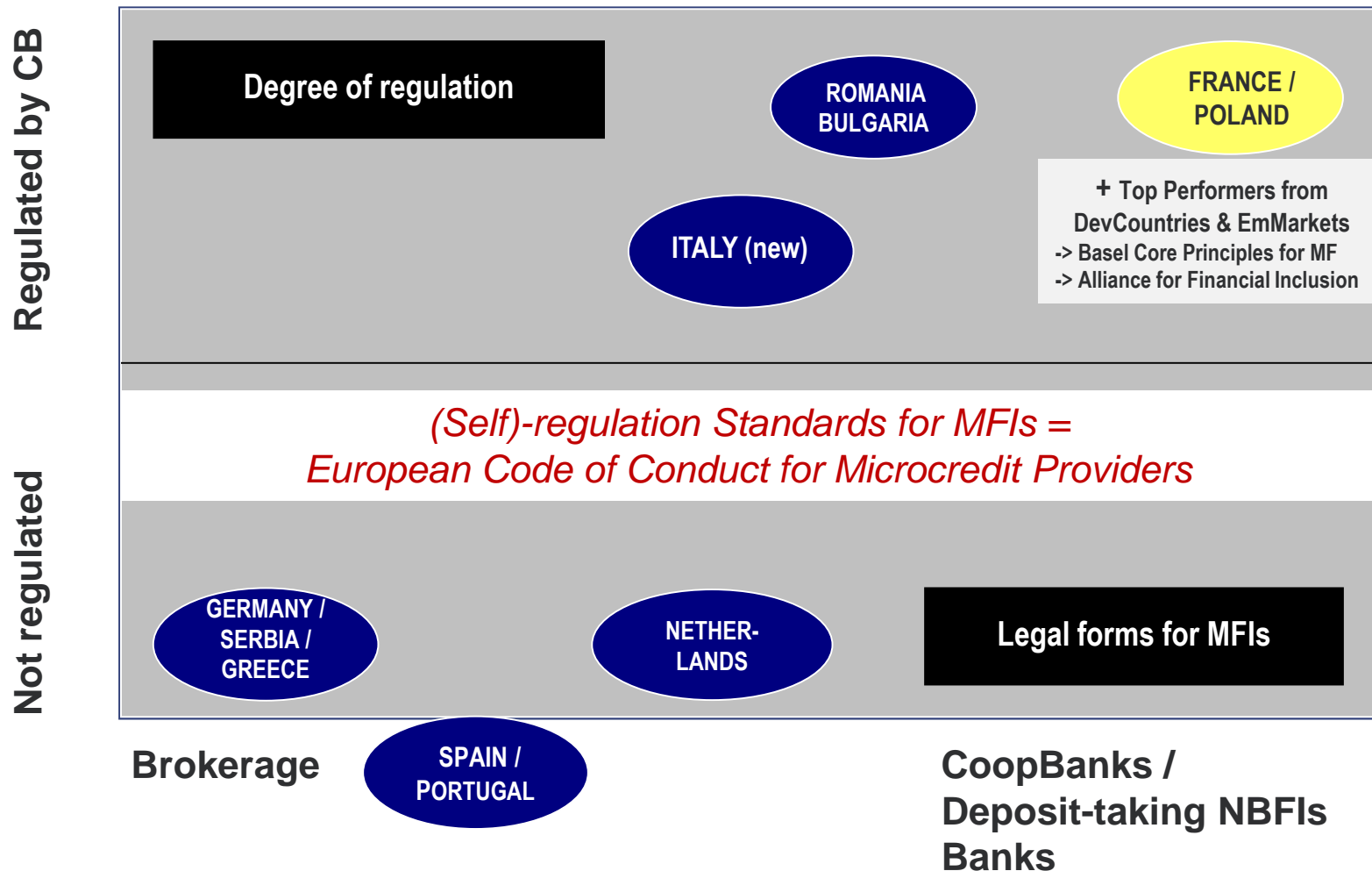
Rank / 55		Score / 100	Δ
	<b>Average</b>	<b>48</b>	<b>+2</b>
1	↔ Peru	90	+3
2	↔ Colombia	86	+1
3	↔ Philippines	81	+2
4	▲1 India	71	+10
5	▲2 Pakistan	64	+6
-6	▼2 Chile	62	-4
-6	▲3 Tanzania	62	+6
-8	▼1 Bolivia	60	+2
-8	▼3 Mexico	60	-1
10	▲8 Ghana	58	+7
-11	↔ Indonesia	56	+1
-11	↔ Kenya	56	+1
-11	▲3 Uruguay	56	+3
-14	▼5 Cambodia	55	-1
-14	▲3 Morocco	55	+3
16	▼5 Rwanda	54	-1
-17	▼3 Brazil	53	0
-17	▲1 Nicaragua	53	+2
19	▼5 Paraguay	52	-1
-20	▲3 Bosnia and Herzegovina	51	+3
-20	▲3 Dominican Republic	51	+3
-20	▲3 Ecuador	51	+3
-23	▲8 Mozambique	50	+6
-23	▲5 Turkey	50	+4
-23	▼3 Uganda	50	0
-26	▼3 El Salvador	49	+1
-26	▼3 Thailand	49	+1

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- High diversification of the legal framework for MFIs in Europe





**Thank you**

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