
POLICY

The Poverello Center, Inc. receives gifts from donors, estates, bequests or other means and uses these gifts toward the furtherance of the agency's mission.

PROCEDURE

The Poverello Center, Inc. shall comply with all reasonable requests made in association with gifts, estates, or bequests, if through the conversion of those assets, the giver's requests are in alignment with the agency's mission.

I. The board of directors has empowered the CEO to accept gifts on behalf of the Agency.

II. Gifts of any type are accepted if there is a salvageable value that can be utilized toward the agency's mission.

III. The agency may at its sole discretion hold onto assets given the agency, until the resources may be required by the agency to accomplish its purpose or objectives in its strategic plan. For example, the purchase of more efficient equipment that over time reduces agency energy expense, or the purchase of a more fuel-efficient vehicles, etc.

IV. At times an item may be provided as a donation that the community may deem inappropriate for a community agency to have, maintain or benefit from owning or selling. These items at the discretion of the agency may be sold, donated or discarded (e.g. fascist propaganda may be donated to FIU's Wolfsonian Museum, Library and Research Center).

V. Items are assessed to ensure their acceptance does not cost the organization money that exceeds the value of the gift for example, encumbrances on property or brownfield sites where the cost to remediate would exceed the value of the gift.

VI. The Board of Directors of the Poverello Center shall be informed of the intent of administrators to liquidate assets.

Approvals:

Signature: 
Thomas S. Pietrogallo, MSW/LCSW, MBA
Chief Executive Officer

Date: 6/2/19

BOD Approved Date: 11.23.2016

Date Established: 11.22.2016

Date Reviewed/Revised: 07.08.2017; 06.02.2019