



Charles River CFO

Finance • Accounting • HR

We are smart, nimble, and flexible.

CFO Call Series

Strategies for Employee Engagement
and Talent Acquisition

February 2, 2023

THE EMPLOYMENT LANDSCAPE

- Uncertainty in market
- Unemployment at an historic 3.5%
- Baby boomers are retiring and GenX are fewer
- People leaving jobs
- Hybrid / remote flexibility

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ADJUST YOUR STRATEGY

- *Define your value proposition*
- Clarify mission
- Promote culture
- Competitive market rates
- Expand beyond your metro area
- Unique perks or benefits
- Offer flexible work options

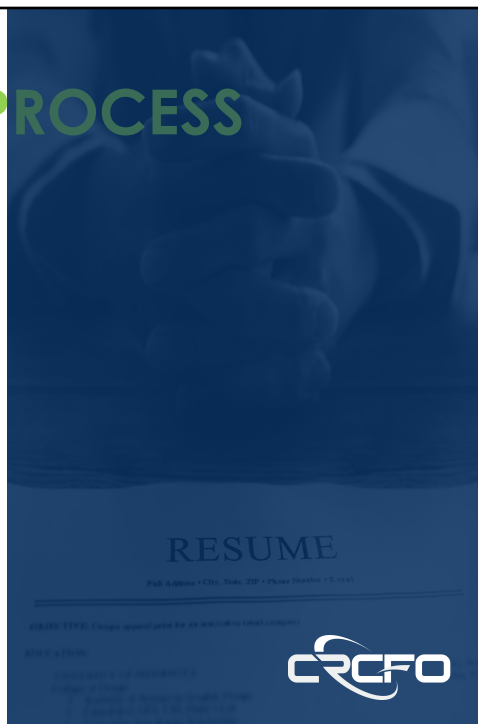
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PERSONALIZE THE PROCESS

- Create a memorable candidate experience
- Develop compelling descriptions
- Refresh interview style and process

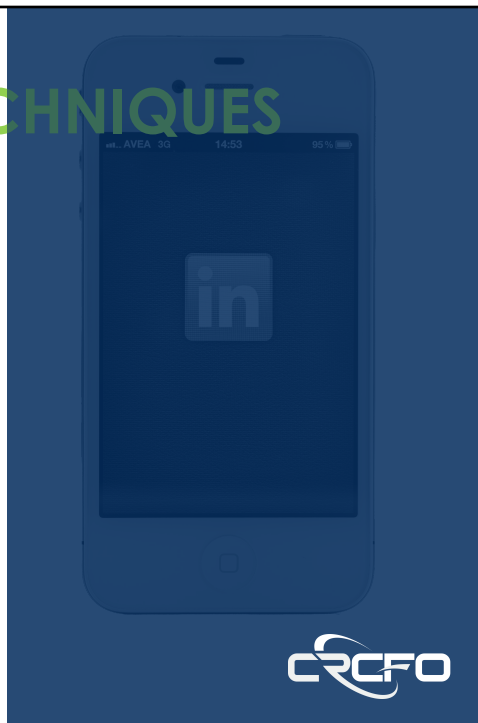
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DIVERSIFY YOUR TECHNIQUES

- More than job boards
 - ✓ Indeed
 - ✓ Saturated
 - ✓ Raised prices
- Social media
 - ✓ LinkedIn
 - ✓ Glassdoor
- Implement referral programs

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OTHER STRATEGIES

- Quiet hiring
- Fractional staffing
- Upskilling
- Boomerang employees
- Consider outsourcing
- **ACT FAST**

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Employee Engagement VS Job Satisfaction

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How Engaged Are Your Employees?

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- **YOU KNOW** disengaged employees are expensive
- **YOU KNOW** lack of employee engagement is one of the main reasons employees leave
- **YOU KNOW** that improving employee engagement levels can reduce turnover levels and improve productivity

But how do YOU get started?

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CREATE AN ENGAGEMENT STRATEGY

- Set realistic standards
- Involve key people from the start
- Be open-minded

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EMPLOYMENT ENGAGEMENT STRATEGIES

- Employment engagement survey
- Uphold your company's core values
- Develop career paths and opportunities for growth/mentorships
- Promote from within
- Recognize top performers

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EMPLOYMENT ENGAGEMENT STRATEGIES

- Promote transparency
- Allow for honest feedback and assess
- Hold employees, leadership and yourself accountable
- Create an inclusive work environment that goes beyond surface-level diversity initiatives
- Difference between diversity and inclusion

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8 TOP ENGAGEMENT STRATEGIES

1. Offer your employees flexibility
2. Encourage time-off
3. Pay your workers to volunteer
4. Visible demonstrations of appreciation

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8 TOP ENGAGEMENT STRATEGIES

5. Senior-level support for 360-degree
6. Develop career progression plans and mentorship opportunities
7. Create time for fun activities
8. Champion work-life balance

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CASE STUDY

CFO resigned unexpectedly. CRCFO provided interim services and search services for permanent hire.

- Deployed within **3 days** to capture responsibilities
- Team approach ensured all financial operations continued
- Successfully Identified and interviewed potential candidates
- Client hired new CFO within 6 weeks
- CRCFO seamlessly transitioned work to new CFO

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DISCUSSION

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Charles River CFO welcomes the opportunity to work with your organization to provide fractional and interim CFO, accounting, tax, and human resource services.

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