

BUS5002 Applied Accounting and Financial Management

Unit Description

This unit explores and develops the knowledge areas of accounting and finance that impact the growth plans of a business. From an accounting perspective, the focus is on understanding the components of a business' financial statements and being able to recognise its strengths and weaknesses via analysis. Financial skills related to the time value of money, capital budgeting, cost behaviour and working capital management, extend the practical accounting fundamentals to develop the higher-order decision-making capabilities required of business leaders. Typical business problems, case studies and real-world examples are used to support the application of concepts and principles that will enable the student to contribute to the growth plans of an organisation in their future careers.

Credit Points	8 credit points
Duration	12 weeks (10 teaching weeks and 2 revision and assessment weeks)

Unit Learning Outcomes

On successful completion of this unit, students will be able to:

1. Explain the accounting and financial management fundamentals and general regulations governing and impacting the growth plans of a business.
2. Analyse financial statements and evaluate accounting and financial data to identify the strengths and weaknesses of a business and its working capital structure.
3. Utilise accounting and finance applications to solve typical accounting and finance problems and critically develop recommendations for a range of business case scenarios.
4. Collaborate in a team environment to manage accounting and finance projects and report on financial information used universally by stakeholders to inform organisational decisions.
5. Demonstrate engagement in continuous professional learning and an ability to adapt and recognise the accounting standards and financial challenges encountered in business contexts.