

BUS2001 Project Management Fundamentals and Practices

Unit Description

This unit focusses on three fundamental areas relevant to Project Management: Scope Management, Cost Management and Time Management. These areas are among the core elements of project management as identified by the Institute of Project Management. In this unit, students will be introduced to some of the fundamental concepts of Project Management and will engage in various activities which underpin project scope, time and cost management. Through this unit, students will be able to analyse project situations involving scope, time and cost management issues and explain how these concepts are interrelated in a project environment. This unit will present the process of monitoring the status of a project to updating project progress and managing changes to the schedule baseline.

Credit Points	6 credit points
Duration	12 weeks (10 teaching weeks and 2 revision and assessment weeks)

Unit Learning Outcomes

On successful completion of this unit, students will be able to:

1. Critically evaluate the fundamental principles and practices of project management, including its role in achieving organisational objectives.
2. Assess the impact of organisational structure and culture on project management processes and team dynamics.
3. Formulate comprehensive project definitions, incorporating key project scope, objectives, and stakeholder considerations.
4. Evaluate risks associated with projects and propose mitigation strategies to enhance project resilience.
5. Synthesise best practices for project closure, ensuring lessons learned, stakeholder satisfaction, and knowledge transfer for future projects.