



INVESTMENT POLICY STATEMENT

Prepared for **Jack & Jill B. Saving**

ADVISOR Mark Meredith, CFP®

DATE May 5, 2026

REVIEW Annual or upon material change

RISK TARGET **Moderately Aggressive**

FOR CLIENT USE ONLY

SECTION 01

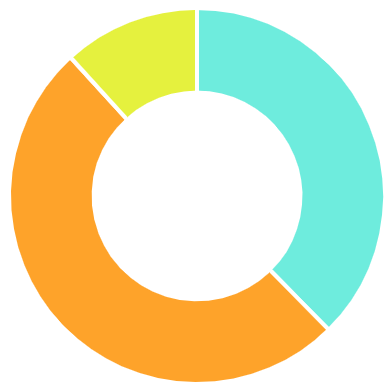
Scope & Purpose

This Investment Policy Statement (“IPS”) is a living document that governs the personal investment portfolios of **Jack & Jill B. Saving** (“Client”). Investment portfolios governed by this IPS include all accounts listed below. Any account not listed below is not managed or advised on by Meredith Wealth Planning. The purpose of this document is to provide a clear overview of how the investment portfolio of Jack & Jill B. Saving will be managed by Meredith Wealth Planning (“MWP”).

INVESTMENT ACCOUNTS SUBJECT TO THIS IPS

ACCOUNT NAME	TAX BUCKET	BALANCE
Jack's Roth IRA	Tax-Free	\$250,000
Jill's IRA	Tax-Deferred	\$650,000
Jack's IRA	Tax-Deferred	\$425,000
The Saving Family Trust	Taxable	\$799,000

TOTAL PORTFOLIO
\$2,124,000



● Taxable 37.6% ● Tax-Deferred 50.6% ● Tax-Free 11.8%

TAX BUCKET	BALANCE	% OF PORTFOLIO
Taxable	\$799,000	37.6%
Tax-Deferred	\$1,075,000	50.6%
Tax-Free	\$250,000	11.8%
Total	\$2,124,000	100%

Account balances and tax-bucket percentages above reflect values as of May 5, 2026, the date this Investment Policy Statement was prepared, and will change over time due to market movements, contributions, distributions, and strategies such as Roth conversions. This summary is not updated automatically and should not be relied upon for current balances.

SECTION 02

Client Profile

GROSS ANNUAL INCOME \$250,000 – \$500,000	NET WORTH \$2,500,000 – \$5,000,000	INVESTMENT HORIZON More than 10 years	INVESTMENT RISK TARGET Moderately Aggressive
YEARS UNTIL DISTRIBUTIONS BEGIN 5 – 7 years	ANTICIPATED ANNUAL WITHDRAWAL RATE 2% – 4%	HOUSEHOLD CASH RESERVE GOAL \$50,001 – \$100,000	CAPITAL GAINS BUDGET \$15,000
TAX FILING STATUS Married Filing Jointly	FEDERAL INCOME TAX BRACKET 24%	STATE INCOME TAX BRACKET 4% – 6%	INVESTMENT EXPERIENCE More than 10 years

Target Investment Allocation

Risk, properly defined, is not a measure of volatility, but one of two things:

- The possibility of permanent loss. (For the diversified investor, historically speaking, this has never happened without the cause being poor investor behavior.)
- Any decision that moves you further from, rather than closer to, your financial goals.

Reducing your potential long-term return will likely also reduce the probability of achieving your financial goals.

Our approach to addressing volatility and the emotions that accompany it is straightforward: short- to intermediate-term cash flow needs are held in secure, low-risk investments, primarily U.S. Treasuries and other high-quality fixed income. Depending on the strategy selected for your portfolio, a portion of assets may also be allocated to alternative investments, which can further diversify return sources and help minimize volatility for the given level of risk. All remaining assets are invested in a globally diversified portfolio of equities. The specific allocation across these asset classes is determined by your projected withdrawals, time horizon, and risk tolerance, as reflected in the target allocation below.

Knowing that your near-term needs are insulated from equity market volatility, we hope to encourage rational decision-making through all market environments, a critical factor in the pursuit of satisfactory long-term returns and, by extension, the attainment of your financial goals.

STRATEGIC TARGET ALLOCATION							
Equity	70%	Fixed Income	15%	Alternatives	15%	Cash	0%
Total		100%					

Based on your needs, the target allocations for your portfolio are as follows:

RISK PROFILE
Moderately Aggressive



- Equity 70%
- Fixed Income 15%
- Alternatives 15%

ASSET CLASS	TARGET	LOWER LIMIT	UPPER LIMIT
Equity	70%	65%	75%
Fixed Income	15%	11.25%	18.75%
Alternatives	15%	11.25%	18.75%
Cash	0%	0%	2%
Total	100%	—	—

Tolerance bands for Equity, Fixed Income, and Alternatives follow a 5/25 framework: asset classes targeted at $\geq 20\%$ use an absolute $\pm 5\%$ band; asset classes below 20% use a relative $\pm 25\%$ band. Cash is held within a fixed range from 0% to its upper limit and is not rebalanced under the 5/25 framework.

SECTION 04

Asset Class Definitions

ASSET CLASS	PERMISSIBLE INVESTMENTS	TYPICAL TIME HORIZON
Cash & Equivalents	Brokerage sweep account • Treasury Bill ETFs • Money market funds • Treasury bills • Short-term CDs • Ultra short-term bond ETFs and mutual funds.	Very Short-Term (0–1 year)
Fixed Income	Global government and corporate bonds • Bond mutual funds and ETFs • Certificates of Deposit (CDs) • Private debt interval funds.	Short to Intermediate (1–5 years)
Alternatives	Hedge funds • Liquid alternative mutual funds and ETFs • Private equity • Venture capital investments.	Long-Term (7+ years)
Equity	U.S. publicly traded stocks • Non-U.S. publicly traded stocks • Equity mutual funds and ETFs • Publicly traded REITs.	Longer-Term (10+ years)

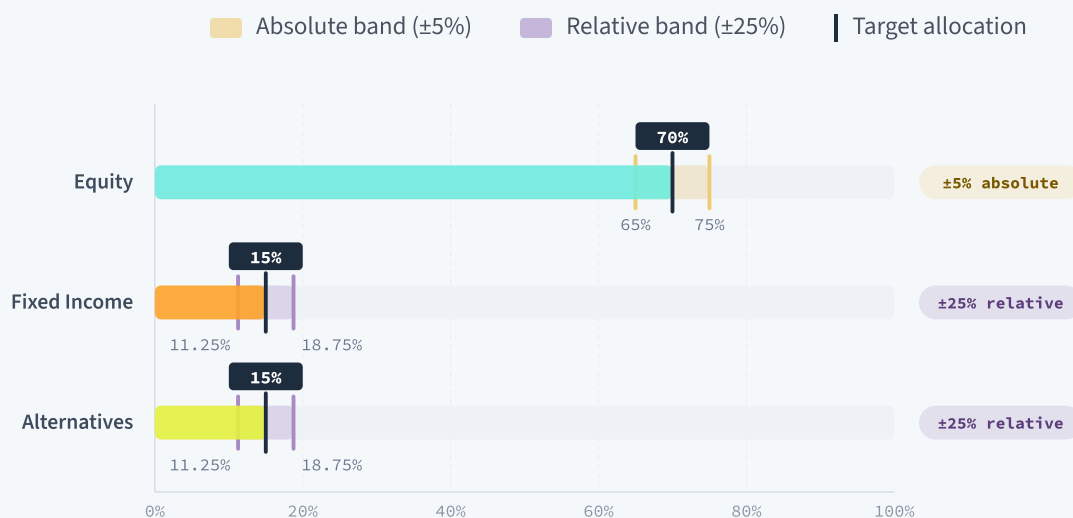
Portfolio Monitoring & Rebalancing

Mark Meredith, CFP®, is responsible for overseeing the ongoing investment management of the Client's portfolio, including the continuous monitoring of asset allocation relative to the strategic targets outlined in this Investment Policy Statement (IPS). Mark Meredith, CFP® will recommend updates to the IPS as warranted by changes in market conditions, Client circumstances, or investment policy considerations. The IPS and overall portfolio strategy will be reviewed with the Client during periodic review meetings.

Portfolio allocations will be monitored using a threshold-based rebalancing framework. Specifically, Equity, Fixed Income, and Alternatives will be evaluated on an ongoing basis to determine whether any of these asset classes has deviated from its target allocation by the lesser of an absolute 5% or a relative 25%. If such a deviation is identified, the portfolio will be rebalanced to bring allocations back within target ranges, subject to the evaluation of any potential tax consequences. Cash is managed separately, held within a fixed range from 0% to the upper limit reflected in the target allocation table, and is not subject to the 5/25 framework.

MWP utilizes rebalancing software that generates weekly alerts for threshold deviations, enabling timely review and action. Any rebalancing that would trigger a significant taxable event will be communicated with the Client before execution of any transactions.

5 / 25 REBALANCING FRAMEWORK, TOLERANCE BAND VISUALIZATION



Each shaded region is the allowed drift around the target. A drift outside the band triggers a rebalance review. Targets at 20% or above use an absolute ±5% band; targets below 20% use a relative ±25% band. Cash is held within a separate, fixed range and is not shown above.

SECTION 06

Fiduciary Standard of Care

MWP acts as a fiduciary in its capacity as adviser to the Client(s) and acknowledges that all advice and decisions rendered must reflect first and foremost the best interests of the Client.

SECTION 07

Liquidity Requirements

MWP seeks to maintain sufficient liquidity within the portfolio to cover anticipated advisory fees and distributions. Based on the Client’s stated cash reserve goal of \$50,001 – \$100,000, an appropriate amount of the portfolio will generally be held in cash or cash-equivalent vehicles such as money market funds. Under certain circumstances, for example, in advance of a known distribution or while assets are being repositioned, a higher amount of cash may be held temporarily.

SECTION 08

Performance Reporting

MWP will track the portfolio performance on an ongoing basis with the use of 3rd party software providers. A quarterly performance report will be generated into the Client’s online portal within the first two weeks of each quarter. This performance will reflect the Client’s personal portfolio performance after advisory fees. The performance report may include outside accounts that are not managed or advised on by MWP but connected through our account aggregation software.

BENCHMARKS

ASSET CLASS	BENCHMARK
Equity	Vanguard Total World Stock ETF (VT)
Fixed Income	iShares Core U.S. Aggregate Bond ETF (AGG)
Alternatives	ProShares Hedge Replication ETF (HDG)

Benchmarks are shown for comparison purposes only and do not represent a performance target or guarantee.

SECTION 09

Tax Constraints

MWP will seek to minimize the tax impact of the portfolio. This will be done by sheltering assets deemed “tax-inefficient” into tax-deferred accounts when possible and being conscious of each Client’s capital gains tax budget.

SECTION 10

Client-Imposed Restrictions & Exclusions

None specified.

SECTION 11

Investment Philosophy

MWP maintains the view that global equity and fixed income markets are generally efficient, particularly in the context of publicly available information. As such, short-term active trading is not considered a suitable foundation for achieving long-term investment objectives. Empirical research has consistently shown that active management strategies often underperform passive approaches over extended time periods, especially after accounting for fees, taxes, and trading costs. Supporting academic and industry research can be made available to the Client upon request.

SECTION 12

Acknowledgment & Acceptance

- I (or we, if applicable) have reviewed and discussed my (our) current financial situation and investment objectives with Mark Meredith, CFP®, of Meredith Wealth Planning.
- I understand that all investments involve risk, including the potential loss of principal, and that no investment strategy can guarantee returns or eliminate risk.
- I acknowledge that the group of accounts listed on page 1 will be treated as a single portfolio for purposes of asset allocation, monitoring, and rebalancing. While individual account allocations may vary due to tax considerations, the portfolio will be managed in accordance with the target allocation described in Section III.

- I agree to promptly notify Meredith Wealth Planning of any material changes to my (our) financial situation, investment objectives, or preferences so that the Investment Policy Statement may be reviewed and updated if necessary.
- I acknowledge that this Investment Policy Statement is intended to serve as a general framework for managing the investment portfolio and does not guarantee any specific investment outcome.
- I confirm that I have received and reviewed Meredith Wealth Planning's advisory agreement, Form ADV Part 2A and 2B, and other required disclosures.
- By signing below, I acknowledge that I have received, reviewed, and accept the terms of this Investment Policy Statement.

Jack Saving, Client

Date: _____

Jill B. Saving, Client

Date: _____

Mark Meredith, CFP®, Advisor

Date: _____