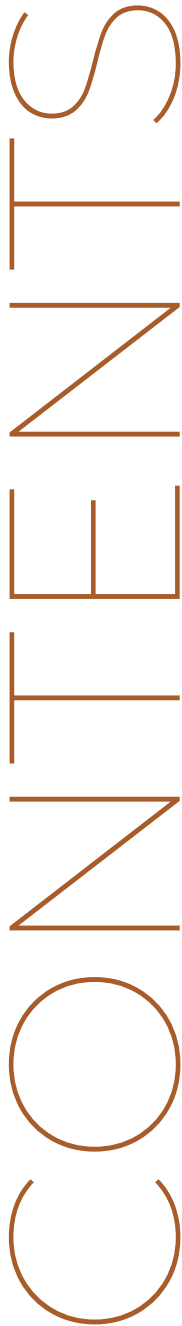




FISCAL YEAR-END REPORT

2023-2024

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A Look Ahead - 2024-25 Budget

Who reads annual reports? Well, I hope you do! I realize facts, figures, and numbers aren't the only way to quantify God's work. But, please take a few moments to read through this report as it's a good representation of our solvency, progress, and how Sunridge Church is accomplishing its mission of helping people find and follow Jesus. Most of all, I'm grateful for the individual ways God is shaping the people of Sunridge in the image of His Son, and for your partnership in serving Him together.

Happy reading Sunridge!

Britt Sipe
Lead Pastor

NUMBERS TO CELEBRATE

BAPTISMS	17
TRUNK OR TREAT	730+
WOMEN'S CHRISTMAS DESSERT	225
CHRISTMAS EVE	700
EASTER & GOOD FRIDAY	1,000+
TOTAL VOLUNTEER HOURS	14,184

MISSION

Sunridge exists to **help people find and follow Jesus!** (Matthew 28:19-20)

VISION

The Apostle Paul wrote in his first letter to the Church at Corinth, “And now these three remain: faith, hope and love. But the greatest of these is love.” (1 Corinthians 13:13) To accomplish its mission, Sunridge desires to **deepen faith, bring hope, and live love** in our community and around the world.

MEASURING PROGRESS

The 2023-24 Budget

At Sunridge, we take managing God's money very seriously. That's why we develop our budget based on historical data and current trends. Then, we compare those projections against best practices.

Here are highlights of the 2023-24 fiscal year budget:

Compensation - Sunridge continued last year's budget efforts to better align compensation to our congregation and giving. We achieved the following results using key performance indicators (KPIs) like the Full-Time Equivalent (FTE) employee-to-congregation ratio and total compensation cost compared to total budget percentages.

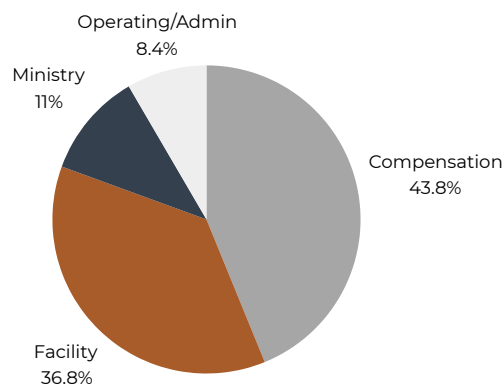
- 9 FTEs and a 1:48 ratio FTE to Congregation (a move toward health)
- 44% of the budget went to compensation (under the healthy range)

Facility - Reflects a movement toward ending deferred maintenance.

- Invest in the Capital Improvement Fund (CIF) in lieu of essential sinking funds.
- Continue restoration of the emergency fund.

Ministry - Sunridge invested in building thriving ministries with increases to the following ministries:

- 50% increase in Adult Ministries over the 2022-23 budget
- 71% increase in Family Ministries over the 2022-23 budget
- 24% increase in Outreach over the 2022-23 budget



Finances

Whoever sows sparingly will also reap sparingly, and whoever sows generously will also reap generously. Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver” (2 Corinthians 9:6-7).

Followers of Jesus give because of the grace that God has given us. It's not a requirement for salvation. We consider every donation a trust and are committed to managing (stewarding) God's resources in a way that honors Him and accomplishes our mission.

2023-24 Donations by Designation		
Operating Fund	\$1,243,300	Total donation to the Operating Fund
Capital Improvement Fund	\$49,975	Total donations to the CIF (Capital Improvement Fund)
Agape Fund	\$19,086	Total donations to the Benevolence Fund

Finances

Offering vs. Budget		
Offering	Budget	Difference
\$1,243,300	\$1,343,124	-\$99,824

Spending vs. Budget		
Spending	Budget	Difference
\$1,258,051	\$1,343,124	-\$85,073

Offering vs. Spending		
Offering	Spending	Difference
\$1,243,300	\$1,258,051	-\$14,751

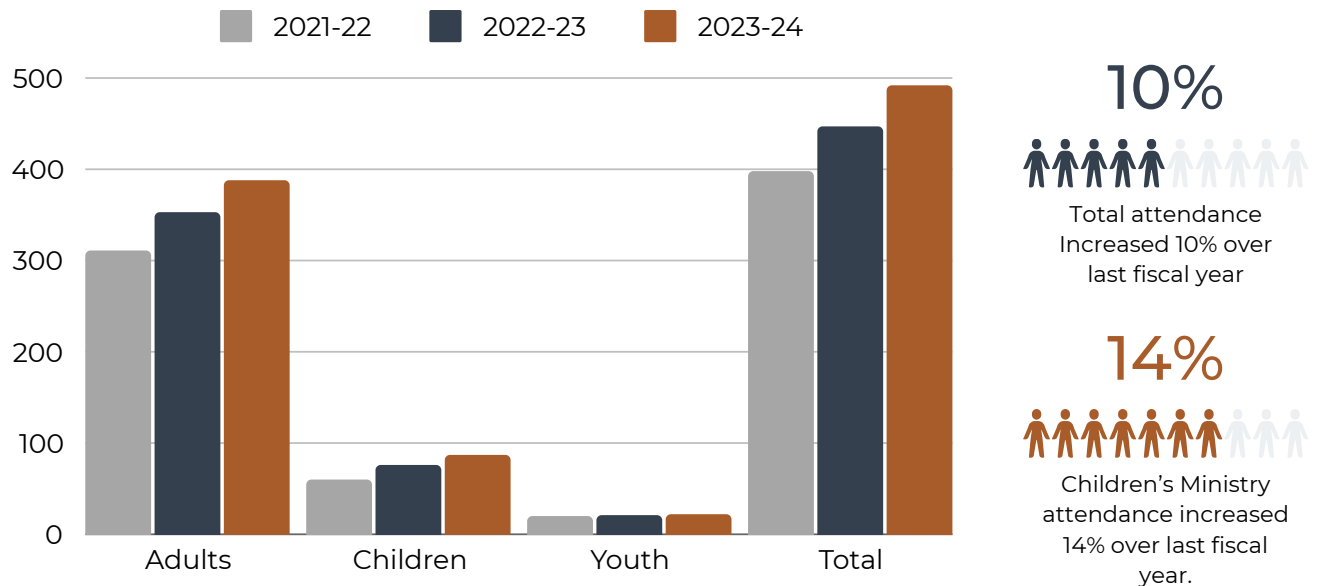
Income vs. Spending (cash flow)		
<i>(Income includes: offering, designated giving, & rental)</i>		
Income	Spending	Difference
\$1,334,688	\$1,258,051	\$76,637

Attendance

Sunridge's mission is to help people find and follow Jesus. Tracking attendance is one of several metrics used to gain insight into the effectiveness of our ministries in achieving our mission.

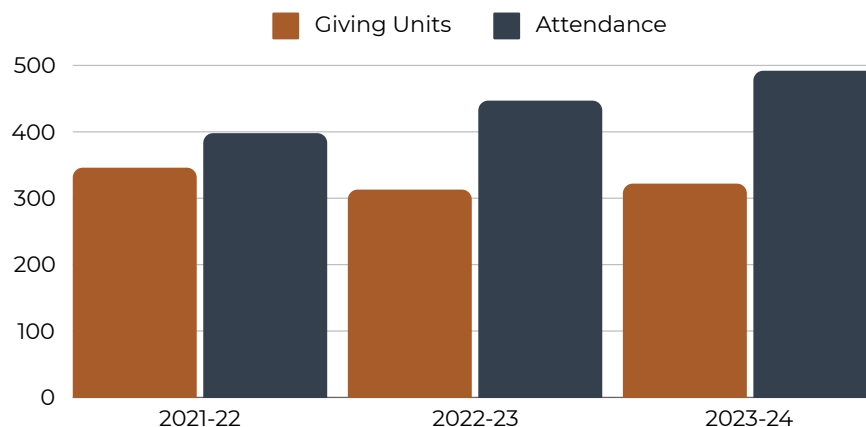
Weekend Attendance

Average weekend attendance by age grouping



Giving Units vs. Attendance

Sunridge's mission is not to be the biggest church, but we know that fulfilling our mission increases attendance. Sunridge continues to grow for the fourth straight fiscal year compared to the prior year. In addition to growing attendance, the number of giving units increased for the first time since before the pandemic. An increase in giving units shows the new attendees trust Sunridge to manage God's resources well.



MINISTRY SUCCESSES

2023-24 Ministry Success shared here:

CHILDREN'S MINISTRY

Children's Ministry grew by 14% over the last fiscal year. But last year was more than just increased attendance; look at all the ways we deepened faith, brought hope, and lived love:

- 12 Children and their parents dedicated
- 730+ people joined us for Trunk or Treat
- 133 volunteers gave 3,700 hours in Children's Ministry
- 3 performances by the King's Worship Crew (children's choir)
- 12 connecting events for our elementary-aged kids and their families
- 21 preteens went to either winter camp or summer camp.

YOUTH MINISTRY

Sunridge youth had another amazing year of helping students find and follow Jesus. In addition to the mid-week gatherings that deepen faith, bring hope, and live love, we provided students off-campus activities to encounter Jesus:

Quest (Middle School)

- 50+ students to an incredible, self-programmed summer camp under the stars at Vail Lake
- 20 students to a fun winter camp at Lake Skinner

Epic (High School)

- Returned to Hume Lake for summer camp for the first time since 2015

MINISTRY SUCCESSES

2023-24 Ministry Success shared here:

ADULT MINISTRY

Women's Ministry

It was another great year connecting women to each other and God. Last fiscal year, there were:

- 161 Women that attended *The MomCo*
- 11 Women's Studies this past fiscal year (with over 90 participants)
- 75 Women came to the Fall Kickoff brunch
- 76 Women attended the *Mini If Gathering*
- 11 Women were mentored in the Woman to Woman Mentorship program

ADULT MINISTRY

Men's Ministry

As we re-engage the men of Sunridge, we were able to:

- Launch a weekly men's huddle on Sunday morning
- Tee up a golf affinity group
- Continue Wednesday and Saturday basketball

Care & Help

During the last fiscal year, Sunridge brought hope through:

- 2 thirteen week sessions of *Grief Share*
- 2 thirteen week sessions of *Divorce Care*
- Hosting a *Surviving the Holidays* event
- Offering free church counseling
- 3 volunteers began the 27 week class to train as counselors (all 3 completed the training in Oct. 2024)

OPERATIONS SUCCESSES

2023-24 Operational Success:

OPERATIONS

Facilities

After years of deferred maintenance on our facility, we continued to make remarkable progress in the following areas:

- Finished the carpet replacement project by replacing the office carpet.
- Fully renovated two upstairs bathrooms in the children's classroom area
- Began retrofitting the old sodium-vapor parking lot lights with energy-efficient and brighter LED lighting
- Secured our trash-bin enclosure to allow storage and stop unsolicited dumping
- Initiated a thermostat replacement project enabling greater control of HVAC units to reduce utility costs
- Organized an all-church workday to spruce up the parking lot with new rock for the islands

IT

- Upgraded our network infrastructure with new, more secure WiFi access points and switches

Office

- Negotiated a new contract for the copier, providing improved quality and speed at a reduced cost

Finances

- Began an ICS (Insured Cash Sweep) to maximize returns and minimize risk

A LOOK AHEAD

The 2024-25 Sunridge Budget

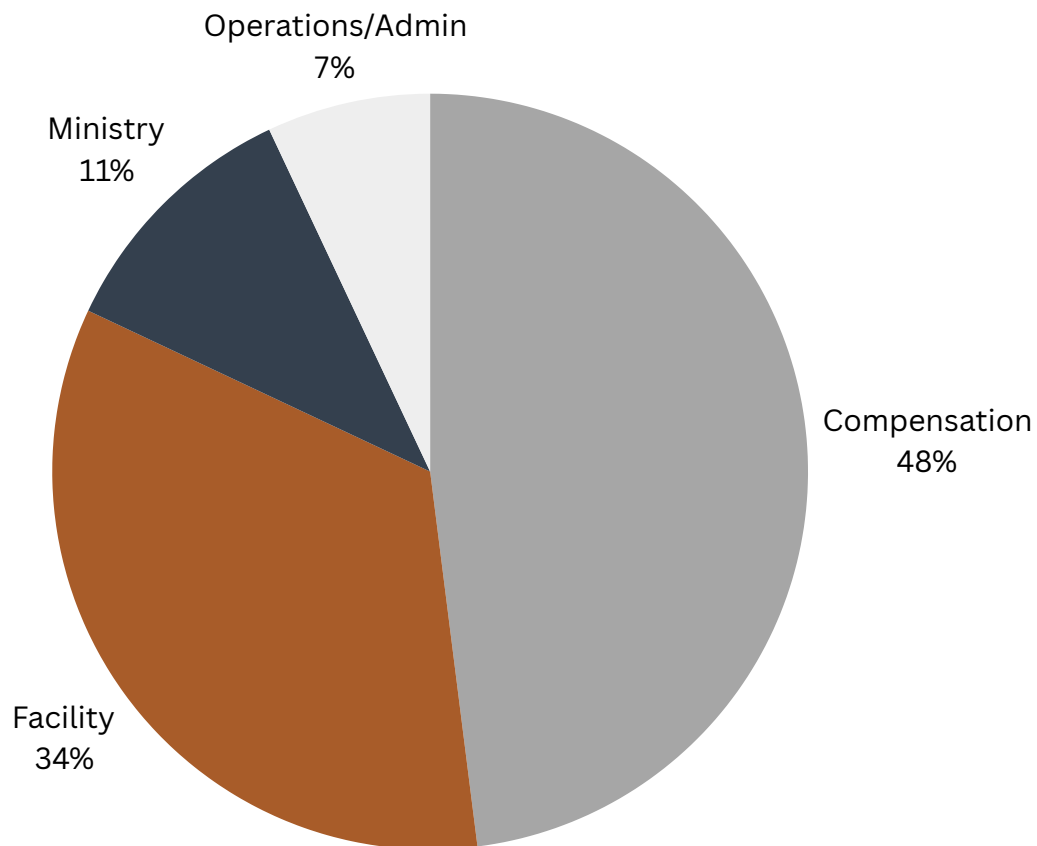
Sunridge takes a conservative approach to budgeting, using a combination of attendance and giving trends to develop a realistic projection. Based on the attendance growth trend and current donations, the 2024-25 budget projects an increase of 5% over the last fiscal year.

Category	2024-25 Budget	2023-24 Budget	% Change
Compensation (includes FT HS Pastor)	\$675,729	\$589,640	14.6%
Operations (includes mortgage)	\$579,731	\$603,732	-4%
Adult Min.	\$21,100	\$21,100	0%
Family Min.	\$32,782	\$32,035	2%
Outreach	\$62,000	\$61,850	0%
Weekend Service	\$34,250	\$33,150	3%
Board	\$9,950	\$4,000	148%
Total	\$1,415,452	\$1,345,507	5%

A LOOK AHEAD

The 2024-25 Sunridge Budget

The budget by percentages



WANT TO JOIN US?

As followers of Jesus, we give because of the grace that God has given us. Here are some ways to invest—cheerfully and from the heart—in what God is doing through Sunridge:

- Text “SUNRIDGEAPP” to (833)269-1381 and download the free app.
- Use our website:
sunridgechurch.org/donate
- Mail a check: 42299 Winchester Rd.
Temecula, CA 92590

WITH GRATITUDE

Thank you for your faithful, generous, and sacrificial financial investment in what God is doing in and through Sunridge Community Church; we couldn't do it without you!

We look forward to all God has planned for us in the upcoming fiscal year.