

Wealthsimple US, Ltd. (Wealthsimple)
Form CRS Customer Relationship Summary, March 30, 2021

Introduction

Wealthsimple is a SEC registered investment adviser. Brokerage and investment advisory services and fees differ, and it is important to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Wealthsimple offers discretionary investment advisory services to retail investors through its wrap fee programs. We offer an automated investment service that provides portfolio management services to individual clients and businesses via its interactive website.

Wealthsimple manages individually tailored portfolios (in its “Wealthsimple Invest” accounts) through primarily a passive investment strategy constructed from exchange-traded funds (“ETFs”) and may also manage portfolios of equity securities other than ETFs. We construct a portfolio using one or several money-market ETFs designed to earn interest and serve as a stable store of value. Save accounts do not utilize instruments with equity risk, such as equity ETFs convertible bonds or structured notes.

Your investments are continuously monitored and rebalanced by Wealthsimple’s technology platform, to ensure that your portfolio tracks the desired strategy. The Investment Team monitors and assesses the model portfolios continually, using systematic processes and tools. Clients are not able to specify specific assets in which investments can be made. However, client restrictions, such as requests to exclude certain investments from the portfolio for religious beliefs or personal trading restrictions imposed by the Client’s employer, will be considered on a case by case basis while reserving the right to accept or reject them in consideration of the investment strategy, internal investment guidelines, and operational feasibility.

No minimum investment is required to open an account. However, we reserve the right to impose a minimum account size in the future.

For more information about our advisory services, see [Form ADV, Part 2A Appendix 1](#) for our **Wrap Fee Program Brochure, Items 4.A., 5, 6.C.**

CONVERSATION STARTERS: Given my financial situation, should I choose a brokerage service or investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Wealthsimple charges an annual wrap fee on the net market value of your account, which is calculated daily and deducted monthly in arrears. This wrap fee includes all portfolio management costs, trading costs (except foreign exchange fees and third-party asset fees), custodial costs and operational costs. Asset-based fees associated with wrap-fee programs will include most transaction costs and fees to a broker-dealer or bank that has custody of these assets, and therefore are higher than typical asset-based advisory fees. We choose to offer the wrap fee program because of the convenience, transparency and consistency to the Client. Note that asset-based fees mean that **the more assets you have in your account, the more you will pay in fees, and therefore, we have an incentive to encourage you to increase the assets in your account.**

Depending on the nature of the securities or products purchased or sold, Clients may pay other fees or expenses to third parties. For portfolios invested primarily in ETFs, issuers of the ETFs may have embedded expenses and other fees, including those relating to management, brokerage, legal, accounting, or

custody. Wealthsimple does not benefit, directly or indirectly, from any of the foregoing other fees and expenses.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more information on fees, please see [Form ADV, Part 2A Appendix 1](#) for our Wrap Fee Program Brochure Items 4.B., C., and D.

CONVERSATION STARTER: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, **we have to act in your best interest and not put our interest ahead of yours.** At the same time, **the way we make money creates some conflicts with your interests.** You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

For more information on conflicts, please see [Form ADV, Part 2A Appendix 1](#) for our Wrap Fee Program Brochure, Item 4. E.

CONVERSATION STARTER: *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our representatives are compensated through cash and non-cash compensation including salary, bonus and stock options. For some representatives, the bonus compensation is tied to the revenue the firm earns from the representative's advisory services and recommendations. This can create a conflict of interest between growing the firm's business and providing you with the most appropriate advice.

For more information on compensation, please [see Form ADV, Part 2A Appendix 1](#) for our Wrap Fee Program Brochure, Items 4. D.

Do your financial professionals have legal or disciplinary history?

No. Visit investor.gov/CRS for a free and simple search tool to research us and our financial professionals. **CONVERSATION STARTER:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

We are providing this summary, as required by SEC rules, as part of discussions that may encompass a variety of accounts and account types. Please consider this summary, and the more detailed information we will provide you, as part of these discussions. If you would like additional, up-to-date information or a copy of this disclosure, please call us at 855-510-8948. **To find additional information about our advisory services, go to www.wealthsimple.com.**