



LANDUS COOPERATIVE
FACILITIES AT AUDUBON, AUDUBON COUNTY, IOWA
SUMMARY OF SALE PROCEDURE

Landus Cooperative is inviting interested persons to make an offer for the purchase of its facilities located at **601 Market Street, Audubon, Audubon County, Iowa**, *pursuant to the following procedure:*

- 1) An information packet providing information regarding the property is available at <http://www.landuscooperative.com/properties-for-sale/>
 - a. The packet includes an offer and acceptance form that sets forth the terms and conditions under which the property will be sold. Any person interested in submitting an offer for the property should complete the offer and acceptance form by filling in the legal name or names of the buyer and the total price that the person is willing to pay.
 - b. The offer must be dated and signed by the person or persons making the offer on page 4, and the completed offer must be received by Landus Cooperative at 2321 N. Loop Dr. Ste. 220, Ames IA 50010 or postmarked on or before February 15, 2019.
 - c. No earnest deposit is required with the submission of the offer.
- 2) Landus Cooperative will review all offers received and the Landus Cooperative Board of Directors will determine whether to accept any offer by March 1, 2019, at 5:00 p.m. Any offer not accepted by that time will be considered rejected.
- 3) Landus Cooperative will indicate its acceptance of an offer by dating and signing the offer it decides to accept and will then notify the buyer of its acceptance.
 - a. The successful offeror will be required to pay the earnest deposit described in the offer document (10% of purchase price) within one business day after the offer is accepted by Landus Cooperative.

Landus Cooperative reserves the right to reject any offer for any reason, may reject all offers, and need not base its consideration solely on price.