



WEST CENTRAL[®]
DEMONSTRATING THE DIFFERENCE

November 20, 2015

Dear Member,

As representatives for *your* cooperative, we are honored to present our West Central membership this historic opportunity to merge with Farmers Cooperative Company (FC). Our Board **unanimously recommends** this merger to diversify your ownership in West Central, improve your services, utilize scale to purchase your inputs more efficiently, and protect and enhance your patronage.

Over the past few months, the Boards of Directors of West Central and FC conducted a comprehensive merger analysis. Upon reviewing the findings, we believe now is the time for two strong companies to merge because we can do more together for your operation than we can do separately.

Our reasons for voting “YES” for this merger include:

- We maintain **local ownership**. Every dollar of equity you have today, will be a dollar of equity in the combined cooperative.
- We get **better, faster assets sooner** by strategically channeling the capital of two strong companies.
- We can achieve **stronger relationships with input providers** including seed, crop nutrient and crop protection suppliers.
- We can **increase our revenue opportunities** with larger grain volumes and additional rail access.
- Building a business that will **attract and keep employees** who are attentive, progressive, and will serve our farming operations year after year.
- We gain enhanced opportunities for **stronger patronage** with our investment in a more diverse company.

Our recommendation is now your decision. For a merger, Iowa law requires 50 percent of each membership to vote, with two-thirds of those votes cast to favor the proposal. **EVERY MEMBER MATTERS.**

Enclosed you will find:

- Summary of Plan of Merger, and copy of Plan of Merger with Articles of Incorporation
- Notice of December 18th Special Meeting and Official Voting Instructions
- Ballot, and Official Ballot Return Envelope
- Frequently Asked Questions, and Schedule of Special Informational Meetings (Nov. 30-Dec. 11)

Please cast your vote on the enclosed “**Ballot**,” sign it, place it in the enclosed postage-paid “**Official Ballot Return Envelope**” and mail it to the independent auditing firm hired by both Boards of Directors to oversee the voting process. You may also deliver your ballot to the auditors at one of the informational meetings, or cast your Ballot using one of the other options set out in the instructions for the Ballot and on the voting checklist provided.

Please take the time to review this information, plan on attending an informational meeting to learn more about our reasons for recommending this merger, have your questions answered, and then cast your VOTE.

Sincerely,

Sue Tronchetti
Board Chairwoman

Jim Carlson
Board Vice Chairman

Sam Spellman
Board Secretary

INFORMATIONAL MEETING SCHEDULE

Farmers Cooperative Company (FC) and West Central Cooperative (WCC) will be hosting joint member meetings. **All members of each cooperative are invited to attend whichever meeting works best for them.** The same information will be presented at all meetings by representatives of each company. Meals will be served at each meeting.

To help us accurately plan for meal counts, please RSVP with your local FC or WCC location or visit wccgrow15.com or fcgrow15.com to register online.

Monday, Nov. 30

11:30 a.m. **Jefferson**
Wild Rose Casino

6:00 p.m. **Farnhamville**
FC Community Room

Tuesday, Dec. 1

11:30 a.m. **Bondurant**
Legion Hall

6:00 p.m. **Atlantic**
Cass Co. Community Center

Wednesday, Dec. 2

11:30 a.m. **Menlo**
5x80 Golf Course

6:00 p.m. **Lytton**
Friendship Center

Thursday, Dec. 3

11:30 a.m. **Paton**
209 Main Restaurant

6:00 p.m. **Bayard**
Bayard Community Room

Friday, Dec. 4

11:30 a.m. **Parkersburg**
Legend Trail Golf Course

6:00 p.m. **Buffalo Center**
Bison Senior Center

Monday, Dec. 7

11:30 a.m. **Templeton**
Templeton Center

6:00 p.m. **Early**
City Hall

Tuesday, Dec. 8

11:30 a.m. **Hampton**
Country Club

6:00 p.m. **Boone**
TK's Event Center

Wednesday, Dec. 9

11:30 a.m. **Greene**
American Legion

6:00 p.m. **Odebolt**
Community Center

Thursday, Dec. 10

11:30 a.m. **Thompson**
Branding Iron

6:00 p.m. **Carroll**
Carrollton Inn

Friday, Dec. 11

11:30 a.m. **Perry**
Town Craft Center

6:00 p.m. **Sac City**
Sac County Fairgrounds, 4-H Bldg.