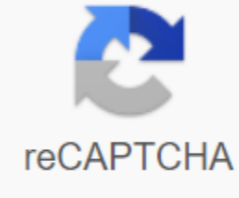




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Century 21 accounting chapter 11 answer key

8-m mastery logging issue and posting closing entries with a net loss; the preparation of a post-closure verification balance sheet LO1, 2 Rausch's partial worksheet for the month ending 31 May of the current year is shown below. The accounting accounts are shown in the working documents. G/L accounts do not display all the details for the fiscal period. The balance shown in each account is the account balance before entries are posted. 5 TITLE CONT 1 Cash 2 3 6 7 CONT DEBIT 8 SOLD SHEET CREDIT CREDIT CREDIT 3 4 7 5 00 1 Small cash 2 0 0 00 2 Accounts receivable-M. Monesrud 3 7 5 00 3 4 Supplies 3 9 0 00 4 5 Prepaid Insurance 4 0 00 5 6 Accounts payable-Lexington Supply 7 Rhonda Rausch, Capital 8 Rhonda Rausch, Drawing 9 Income Summary 10 Sales 11 Advertising Expenses 12 Short Cash and Over 13 Insurance Expenses 14 Miscellaneous Expenses 15 16 6 5 0 1 2 00 7 3 0 00 8 9 1 7 9 00 10 2 2 5 00 11 2 00 12 1 7 5 00 13 4 0 00 14 Expenditure on goods 7 0 0 00 15 Utility expenditure 8 2 0 00 16 1 9 6 2 00 17 18 3 0 00 Net loss 1 9 6 2 19 1 7 9 0 00 5 1 4 0 00 1 7 2 00 1 7 2 00 1 9 6 2 00 5 3 1 2 00 5 3 1 2 00 17 18 5 3 1 2 00 19 20 21 21 22 22 23 23 Instructions: 1. Continue on page 10 of the journal. Log and post closing entries. 2. Prepare a post-closing verification balance. sage 50c accounting 1. Journaling and recording and 1. Log and post closing entries to the general journal. closing entries in the journal. 2. From the menu bar, select Reports & Forms; Accounting. 2. From the menu bar, select Reports; Accountant and fees. 3. Make the selections to print the general journal and post-closing process 3. Make the selections to print the balance, journal and post-closing check balance. 234 1. Type your account balances to complete your post-closing check balance. 2. Use the formulas needed to calculate the totals of the Balance of Check columns. 3. Prepare a chart of accounts that includes only asset accounts. 4. Make the selections to print the spreadsheet. Chapter 8 Recording closing entries and preparing a post-closing test balance for a business service Contents Century 21 Multicolumn Accounting Journal, 11th - Cover1 Century 21 Multicolumn Accounting Journal, 11th - Cover2 Century 21 Multicolumn Accounting Journal, 11th - Century 21 Multicolumn Accounting Journal, 11th - Contents Century 21 Multicolumn Accounting Journal, 11th - iv Century 21 Multicolumn Accounting Journal , 11th - v Century 21 Accounting Multicolumn Journal, 11th - vi Century 21 Accounting Multicolumn Journal, 11th - Live Century 21 Accounting Journal, 11e - viii Century 21 Accounting Multicolumn Journal, 11e - ix Century 21 Accounting Multicolumn Journal, 11e - x Century 21 Accounting Multicolumn Journal, 11e - - Century 21 Multicolumn Accounting Journal, 11th - 13th Century 21 Multicolumn Accounting Journal, 11th - xiv Century 21 Accounting Multicolumn Journal, 11th - xv Century 21 Accounting Multicolumn Journal, 11th - 16th Century 21 Accounting Multicolumn Journal, 11th - 11th Century 21 Thiar Accounting Multicolumn Journal, 11th - 211th Century 21 Thucolumn Accounting Journal, 11th Century 21th Accounting Multicolumn Journal, 11th 11th - 213 Century 21 Multicolumn Accounting Journal, 11th - 214th Century 21st Accounting Multicolumn Journal, 11th - 215th Century 21th Accounting Multicolumn Journal, 11th - 21th Century 21st Accounting Multicolumn Journal, 11th - 217th Centuryy 21 Multicolumn Journal Accounting, 11th - 218 Century 21 Multicolumn Accounting Journal, 11th - 219th Century 21th Accounting Multicolumn Journal, 11th - 220 Century 21 Multicolumn Accounting Journal, 11th - 221 century 21Th Accounting Multicolumn Journal , 11th - 222 Century 21 Accounting Multicolumn Journal, 11th - 223th Century 21 Accounting Multicolumn Journal, 11th - 224 Century 21 Accounting Multicolumn Journal, 11th - 225 Century 21 Accounting Multicolumn Journal, 11th - 226th Century 21th Accounting Multicolumn Journal, 11th - 227th Century 21 Multicolumn Accounting Journal, 11th - 228Century 21st Accounting Multicolumn Journal, 11th Century 21th Accounting Multicolumn Journal, 11th - 230Th Century 21 11th - 231 Century 21 Multicolumn Accounting Journal, 11th - 232th Century 21st Accounting Multicolumn Journal, 11th - 233th Century 21th Accounting Multicolumn Journal, 11th - 23th Century 21th Accounting Multicolumn Journal, 11th - 235th Centuryy 21 Accounting Multicolumn Journal, 11th - 236 century 21 Accounting Multicolumn Journal, 11th - 237th Century 21st Accounting Multicolumn Journal, 11th - 238th Century 21th Accounting Multicolumn Journal, 11th - 239 century 21Th Accounting Multicolumn Journal , 11th - Cover4 neW at thI eDItIOn For the 11th edition, all online working documents will only be available in MindTap when you use the Aplia quizzing platform. Testbank will now be offered in Cognero. Chapter 1 * Real World Accounting – changed the company highlighted from TOMS Shoes to TerraCycle * Updated Ethics in Action, Financial Literacy, Careers in Accounting, I Think an Accountant * Why Accounting? - Replaced content on the Olympics with amazon drone project Chapter 2 * Real World Accounting – changed the stressed company from Great Clips to Sport Clips * Updated Think Like an Accountant, Forensic Accounting, Analysis of Nike's Financial Statements * New Mastery Issue Chapter 3 * Real World Accounting – Changed Highlighted Company from iTunes to Target * Think Like an Accountant – Content Updated and Replaced Activity with a Tableau Activity * Updated Careers in Accounting and Analysis nike's Financial Statements. Chapter 4 * Real World Accounting – Changed Highlighted Company from Netflix to Tilel * Forensic Accounting – Exercise Updated to a Tableau Exercise Chapter 5 * Real World Accounting – Changed the Company Highlighted from Hard Rock to Starbucks * Updates to Ethics in Action, Financial Literacy, I Think an Accountant. Careers in Accounting, A Look at Accounting Software, and Analysis of Nike's Financial Statements Chapter 6 * Updates to Real World Accounting , Ethics in Action, Forensic Accounting, Global Awareness, Think Like an Accountant, and explore Accounting * Minor Text Corrections and Updates Chapter 7 * Real World Accounting – Changed the Company Highlighted from American Eagle Outfitters to Winmark * Updates to Ethics in Action, Financial Literacy, Think Like an Accountant, and Careers in Accounting * New Section 7-2 Preparing a Capital Ownership Statement * Updates to Apply To Apply Application Issues Chapter 8 * Accounting in The Real World – Changed Company from Ben & Jerry's to Radio Flyer * Changed content for 21st Century Skills * Updated Think Like an Accountant, Forensic Accounting, and analysis of Nike's Financial Statements * Corrections and updates throughout the chapter for the accuracy of Chapter 9 * Real World Accounting – changed stressed company from Yum! Brands, Inc. at Staples * Updated Ethics in Action and Careers in Accounting * Added Content on Credit Card Tax Registration * Reviews to Work Together 9-4, On Own 9-4, Demand Issue 9-4, and Mastery Issue 9-M Chapter 10 * Completely New Explore Accounting Focusing on Using Data Analysis * Updated Ethics in Action, Global Think Like an Accountant, 21st Century Skills, and Nike Aasking's Financial Statements * Challenge 10-C has been replaced with a new activity * Think as an accountant features an exercise using Tableau Chapter 11 * Accounting in the Real World – Changed company from LG Electronics to Square, Inc. . * Updated Financial Literacy and Careers in Accounting Chapter 12 * Real World Accounting – Changed Company Highlighted from Walt Disney Company to Deloitte University * A New Explore Accounting * Updated Global Awareness and Forensic Accounting Chapter 13 * Accounting in the Real World – Changed Highlighted Company from Google to GoPro * A New Why Accounting Focuses on Agricultural Engineering * Updated Ethics in Action , Careers in Accounting, Financial Literacy, Explore Accounting, 21st Century Skills, and Analysis of Nike's Financial Statements Chapter 14 * Real World Accounting – Changed Stressed Company from Delta Air Lines to United Parcel Service * Updated Forensic Accounting – This Is Now a Tableau Activity – and Global Awareness Chapter 15 * Real World Accounting – Changed Stressed Company from Gap Inc. to General Dollar * Updated Careers in Accounting , 21st Century Skills, and analyzing Nike's Financial Statements Chapter 16 * Real World Accounting – changed the highlighted company from Boeing to Toshiba * Updated Think Like an Accountant, Global Awareness, 21st Century Skills, and Analysis of Nike's Financial Statements Chapter 17 * Real World Accounting – changed highlighted company from E* Trade to Scotland * Content Updates where justified : change the reference to the target range * New content for Explore Accounting * Updated Why? , Careers in Accounting, and Analyzing Nike's Financial Statements * New Materials for Application Issues 17-1, 17-2, and Mastery Issue 17-M Chapter 18 * Updated Forensic Accounting – this is now a Tableau activity – and Global Awareness Chapter 19 * Real World Accounting – changed the highlighted company from Cinemark Holdings, Inc. to Costco Wholesale Corporation * Content reviewed throughout the depreciation tables and plant asset records * Revised Application Issues 19-2 , 19-3, and 19-4 * Upgraded Careers in Accounting, 21st Century Skills, and Nike's Financial Statements Analysis Chapter 20* Updated Real World Accounting and Analysis of Nike's Financial Statements. * Changed cost and price terminology for clarity * New Think Like an accountant who focuses on managing inventory levels Chapter 21 * Real World Accounting – Changed stressed company from USA Today to Anytime Fitness * Updated Careers in Accounting, 21st Century Skills, and Analysis of Nike's Financial Statements * New Explore Accounting Chapter 22 * Real World Accounting – changed the company highlighted from Bank of America to JPMorgan Chase & Co. * Updated Ethics in Action , Forensic Accounting, analysis of Nike's Financial Statements * Revised application issue 22-1 Chapter 23 * Real World Accounting – changed stressed company from subway to Jimmy John's * New Ethics in Action * Careers updated in accounting 24 * Contabilitate in lumea reală - a schimbat compania evidentiate de la Under Armour la Lyft * New Ethics in Action * Actualizat Global Awareness, Explorați Contabilitate, 21st Century Skills și Analiza Nike's Financial Statements. xvii Contents Century 21 Accounting Multicolumn Journal, 11e - Cover1 Century 21 Accounting Multicolumn Journal, 11e - Cover2 Century 21 Accounting Multicolumn Journal, 11e - i Century 21 Contabilitate Multicolumn Journal, 11e - ii Century 21 Contabilitate Multicolumn Jurnal, 11e - Cuprins Century 21 Contabilitate Multicolumn Journal, 11e - iv Century 21 Contabilitate Multicolumn Journal, 11e - v Century 21 Contabilitate Multicolumn Journal, 11e - vi Century 21 Contabilitate Multicolumn Journal , 11e - vii Century 21 Accounting Multicolumn Journal, 11e - viii Century 21 Accounting Multicolumn Journal, 11e - ix Century 21 Accounting Multicolumn Journal, 11e - x Century 21 Contabilitate Multicolumn Journal, 11e - xi Century 21 Contabilitate Multicolumn Jurnal, 11e - xii Century 21 Contabilitate Multicolumn Journal, 11e - xiii Century 21 Contabilitate Multicolumn Journal, 11e - xiv Century 21 Contabilitate Multicolumn Journal, 11e - XV Century 21 Contabilitate Multicolumn Journal , 11e - xvi Century 21 Accounting Multicolumn Journal, 11e - xvii Century 21 Accounting Multicolumn Journal, 11e - xviii Century 21 Accounting Multicolumn Journal, 11e - 211 Century 21 Accounting Multicolumn Journal, 11e - 212 Century 21 Contabilitate Multicolumn Journal, 11e - 213 Century 21 Contabilitate Multicolumn Journal, 11e - 214 Century 21 Contabilitate Multicolumn Journal, 11e - 215 Century 21 Contabilitate Multicolumn Journal, 11e - 216 Century 21 Contabilitate Multicolumn Jurnalul , 11e - 217 Century 21 Accounting Multicolumn Journal, 11e - 218 Century 21 Accounting Multicolumn Journal, 11e - 219 Century 21 Accounting Multicolumn Journal, 11e - 220 Century 21 Accounting Multicolumn Journal, 11e - 221 Century 21 Contabilitate Multicolumn Journal, 11e - 222 Century 21 Contabilitate Multicolumn Journal, 11e - 223 Century 21 Contabilitate Multicolumn Journal, 11e - 224 Century 21 Contabilitate Multicolumn Journal, 11e - 225 Century 21 Contabilitate Multicolumn Jurnalul , 11e - 226 Century 21 Accounting Multicolumn Journal, 11e - 227 Century 21 Accounting Multicolumn Journal, 11e - 228 Century 21 Accounting Multicolumn Journal, 11e - 229 Century 21 Accounting Multicolumn Journal, 11e - 230 Century 21 Contabilitate Multicolumn Journal, 11e - 231 Century 21 Contabilitate Multicolumn Jurnalul, 11e - 232 Century 21 Contabilitate Multicolumn Jurnalul, 11e - 233 Century 21 Contabilitate Multicolumn Jurnalul, 11e - 234 Century 21 Contabilitate Multicolumn Jurnalul , 11e - 235 Century 21 Accounting Multicolumn Journal, 11e - 236 Century 21 Accounting Multicolumn Journal, 11e - 237 Century 21 Accounting Multicolumn Journal, 11e - 238 Century 21 Multicolumn Journal, 11e - 239 Century 21 Accounting Multicolumn Journal, 11e - Cover44 Cover44