



# CERTIFICATE *of* ACHIEVEMENT



This is to certify that

**CARLOS ESPINOSA GODOY**

successfully completed and received a passing grade in

**IDB7x: Urbanization in Latin America**

a course of study offered by IDBx, an online learning  
initiative of Inter-American Development Bank (IDB) through edX.

**Ana María Rodríguez-Ortiz**

Gerente, Sector de Instituciones  
para el Desarrollo (IFD)

**Juan Cristóbal Bonnefoy**

Jefe, Instituto Interamericano para el Desarrollo  
Económico y Social (INDES)

VERIFIED CERTIFICATE  
Issued September 16, 2015

Verify the authenticity of this certificate at  
<https://verify.edx.org/cert/e2781b213244415fa1be53b4f228012c>