



CERTIFICATE *of* ACHIEVEMENT



Dr. Pasquale Cirillo

Assistant Professor of Applied Probability
Faculty of Electrical Engineering, Mathematics
and Computer Science
Delft University of Technology

This is to certify that

Christian Ruehmer

successfully completed and received a passing grade in

TW3421x: An Introduction to Credit Risk Management

a course of study offered by DelftX, an online learning
initiative of Delft University of Technology through edX.

VERIFIED CERTIFICATE
Issued July 03, 2015

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