

HONOR CODE CERTIFICATE



Dr. Pasquale Cirillo

Assistant Professor of Applied Probability
Delft University of Technology

Colin Savalle

successfully completed and received a passing grade in

TW3421x: An Introduction to Credit Risk Management

a course of study offered by DelftX, an online learning
initiative of Delft University of Technology through edX.

HONOR CODE CERTIFICATE
Issued July 3rd, 2014

Verify the authenticity of this certificate at
<https://verify.edx.org/cert/65922676ee0e4e05968a528d78a44047>