



CERTIFICATE *of* ACHIEVEMENT



Lee Arthur

Managing Director
New York Institute of Finance

Anton Theunissen

Curriculum Director
New York Institute of Finance

Michel Kahan

successfully completed and received a passing grade in

M&A: Professional Certificate Part 1 - Concepts and Theories: An Introduction

a course of study offered by NYIF, an online learning initiative of New York Institute of Finance through edX.

PROFESSIONAL CERTIFICATE
Issued December 22, 2015

Verify the authenticity of this certificate at
<https://verify.edx.org/cert/a7ff4aaf4ea74967829d0bdf5f6d5699>