

HONOR CODE CERTIFICATE



A handwritten signature in black ink, appearing to read "Alfredo Baldini".

Alfredo Baldini

Senior Economist, Institute for Capacity Development
International Monetary Fund

Danilo Queiroz Palermo

successfully completed and received a passing grade in

**FPP.1x: Financial Programming and Policies, Part 1:
Macroeconomic Accounts & Analysis**

a course of study offered by IMFx, an online learning
initiative of the International Monetary Fund through edX.

A handwritten signature in black ink, appearing to read "Sharmini Coorey".

Sharmini Coorey

Director, Institute for Capacity Development
International Monetary Fund