HONOR CODE CERTIFICATE

CaltechX

Jaksa Cvitanic
Richard N. Merkin Professor of Mathematical Finance
California Institute of Technology

Michael Maldonado

successfully completed and received a passing grade in

BEM1105x: Pricing Options with Mathematical Models

a course of study offered by CaltechX, an online learning initiative of California Institute of Technology through edX.

HONOR CODE CERTIFICATE
Issued May 29, 2015

Verify the authenticity of this certificate at
https://verify.edx.org/cert/a30d945b912e447986a4f25760722e5b