



## CERTIFICATE *of* ACHIEVEMENT



This is to certify that

# Alejandro R. Ceballos F.

successfully completed and received a passing grade in

**IDB9x: The Macroeconomic Reality in Latin America**

a course of study offered by IDBx, an online learning  
initiative of Inter-American Development Bank (IDB) through edX.

**Juan Cristóbal Bonnefoy**

Jefe, Instituto Interamericano para el Desarrollo  
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VERIFIED CERTIFICATE  
Issued August 15, 2015

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