HONOR CODE CERTIFICATE

Yingyi Qian 钱颖一
Dean of School of Economics and Management
Tsinghua University

Xing Xiao 肖星
Associate Professor, School of Economics and Management
Tsinghua University

Nie Fenghua 聂风华
Director of Online Education Office
Tsinghua University

Francisco Javier Ramos Palacios

successfully completed and received a passing grade in

80512073x: Financial Analysis and Decision Making

a course of study offered by TsinghuaX, an online learning initiative of Tsinghua University through edX.

HONOR CODE CERTIFICATE
Issued June 12th, 2014

Verify the authenticity of this certificate at
https://verify.edx.org/cert/0f3c3275254447bf8bbf12bf8129953c