



CERTIFICATE *of* ACHIEVEMENT



This is to certify that

Victor Ramón Paredes Espínola

successfully completed and received a passing grade in

IDB9x: The Macroeconomic Reality in Latin America

a course of study offered by IDBx, an online learning
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Juan Cristóbal Bonnefoy

Jefe, Instituto Interamericano para el Desarrollo
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VERIFIED CERTIFICATE
Issued August 15, 2015

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