

HONOR CODE CERTIFICATE



Xing Xiao

Associate Professor
School of Economics and Management
Tsinghua University

Yingyi Qian

Dean of School of Economics and Management
Tsinghua University

Nie Fenghua

Director of Online Education Office
Tsinghua University

Paweł Baca

successfully completed and received a passing grade in

80512073X: Financial Analysis and Decision Making

a course of study offered by TsinghuaX, an online learning
initiative of Tsinghua University through edX.

HONOR CODE CERTIFICATE
Issued July 29, 2015

Verify the authenticity of this certificate at
<https://verify.edx.org/cert/53e782337f7147e5abd09e0c6c7f9881>