# HONOR CODE CERTIFICATE






**Lee Arthur**
Managing Director
*New York Institute of Finance*

**Anton Theunissen**
Curriculum Director
*New York Institute of Finance*

# Victor Hugo Rodríguez Félix

successfully completed and received a passing grade in

## YCA2015.1.2x: Understanding the Federal Reserve

a course of study offered by NYIF, an online learning initiative of New York Institute of Finance through edX.

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**Issued June 03, 2015**

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