



# CERTIFICATE *of* ACHIEVEMENT



**Dr. Pasquale Cirillo**

Assistant Professor of Applied Probability  
Delft University of Technology

This is to certify that

## Shripal Parekh

successfully completed and received a passing grade in

**TW3421x: An Introduction to Credit Risk Management**

a course of study offered by DelftX, an online learning  
initiative of Delft University of Technology through edX.

VERIFIED CERTIFICATE  
Issued July 3rd, 2014

Verify the authenticity of this certificate at  
<https://verify.edx.org/cert/f93449eab97e417098f51814e550263a>