HONOR CODE CERTIFICATE





Alfredo Baldini

Senior Economist, Institute for Capacity Development
International Monetary Fund



Sharmini Coorey

Director, Institute for Capacity Development
International Monetary Fund

Michal Stelmach

successfully completed and received a passing grade in

FPP.2x: Financial Programming and Policies, Part 2: Program Design

a course of study offered by IMFx, an online learning initiative of the International Monetary Fund through edX.

HONOR CODE CERTIFICATE
Issued December 02, 2015

Verify the authenticity of this certificate at
https://verify.edx.org/cert/4d2ba9c04af8489c942ba63543477803