

# HONOR CODE CERTIFICATE



**Lee Arthur**

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# Jeremy Verbist

successfully completed and received a passing grade in

**YCA2015.1.2x: Understanding the Federal Reserve**

a course of study offered by NYIF, an online learning  
initiative of New York Institute of Finance through edX.

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HONOR CODE CERTIFICATE  
Issued April 25, 2016

Verify the authenticity of this certificate at  
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