

Lost Creek Limited District Annual Report



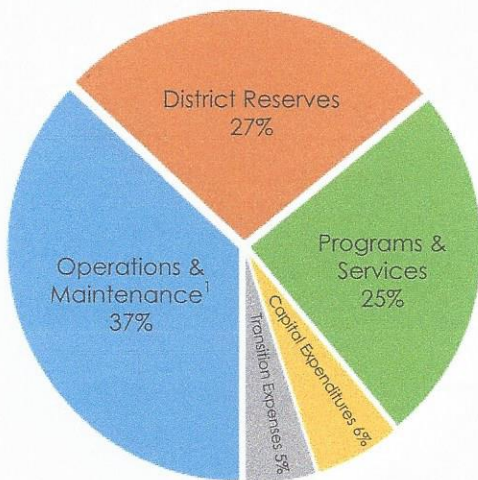
The Lost Creek Limited District, a Texas governmental entity created by vote of residents, came into existence in December 2015 as the successor to the Lost Creek Municipal Utility District. The Limited District maintains and improves Lost Creek's wonderful recreational facilities, enforces neighborhood deed restrictions as necessary to sustain property values, and coordinates Lost Creek's status as both a Firewise and Dark Skies designated community.

As your Limited District Directors, we're dedicated to preserving the special character of Lost Creek while operating efficiently with your tax dollars. We issue this inaugural Limited District Annual Report to highlight Limited District functions and services and provide a brief overview of Limited District finances. The Limited District tax dollars you pay stay in Lost Creek to preserve and improve neighborhood resources, and residents pay no fees for use of Limited District facilities.

Please know that you are always welcome to attend monthly board meetings and we value feedback from residents at any time. We thank you for the opportunity to serve Lost Creek.

 Leah Stewart  Chuck McCormick  Gary Sertich  Eric Castro  Nancy Naeve

Financial Snapshot



Total Expenditures \$591,000
from October 1, 2015 to September 30, 2016

- 2015 Final MUD Tax Rate \$0.076 per \$100 valuation, \$419 per average home value²
- 2016 Limited District Tax Rate \$0.0525 per \$100 valuation, \$316 per average home value³

1. Includes legal expenses

2. 2015 Final MUD tax rate assessed fall 2015 separate from Travis Co, Eanes ISD, TCAD, TCHD, TCESD#9 taxing jurisdictions

3. 2016 Final LD tax rate assessed fall 2016 separate from COA, Travis Co, Eanes ISD, TCAD, TCHD, ACC taxing jurisdictions



About Lost Creek

Development of Lost Creek began in 1972 and has spanned five decades. A 788-acre master planned community, Lost Creek comprises 20 single-family residential sections, each with its own set of recorded deed restrictions, five deed-restricted condominium communities, and several commercial properties, including office buildings and a country club with golf course.

Lost Creek Municipal Utility District (MUD), a political subdivision of the State of Texas, was approved in 1972 for the purpose of providing water and wastewater services to the developing community. Upon annexation by the City of Austin in December 2015, the Lost Creek MUD ceased to exist, and the Lost Creek Limited District (LD), approved by a resident vote in 2013, came into being.

Today, there are more than 1250 residences in Lost Creek. The LD has a population of over 3000 people, greater than that of Rollingwood, and includes three voting precincts (317, 330, and 357). It is part of the Lost Creek Census Designated Place (CDP), which has the distinction of being the most highly-educated place in Texas, ranked by *Business Insider* in 2014.

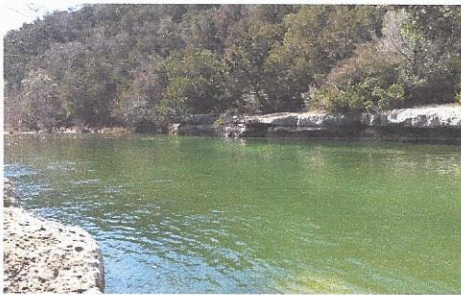
Single family homes in Lost Creek are not subject to mandatory membership in a homeowners association; membership in the Lost Creek Neighborhood Association (LCNA) is voluntary. Deed restrictions are enforced by the LD, and architectural control is handled by the LCNA. The Lost Creek Civic Organization (LCCO), focuses on civic matters and City of Austin-related issues.



Lost Creek Boulevard Park



LD Office & Community Center



LD Greenbelt at Barton Creek

Your Limited District Facilities



Boulder Trail Park



Whitemarsh Valley Nature Trail

How Your Tax Dollars Support Lost Creek

Park and Greenbelt Maintenance

Maintained 1.7 miles of Lost Creek greenbelt trails, including trash and pet cleanup services, and two neighborhood parks

Firewise and Solid Waste Projects

Cleared 4.5 acres of LD-maintained greenbelts in accordance with City of Austin Firewise regulations, collected 132 cubic yards of brush from residents, and coordinated plan for fire break adjacent to Lost Creek Boulevard with City of Austin

Greenbelt Security Patrols

Funded over 200 staff-hours of APD patrols near and along greenbelt at Barton Creek

Deed Restriction Services

Conducted monthly compliance inspection drives and sent 60 notices regarding identified issues; coordinated enforcement of 19 sets of deed restrictions

Neighborhood Beautification

Maintained 5 common areas with native landscaping and installed holiday decorations at Lost Creek entrance and Boulevard Park

Recreational Facility Improvements

Added butterfly garden, and contributed materials and labor to local Scout project to enhance Boulder Trail Park; with Travis County matching funds, constructed sidewalk from Cypress Pt North to Whitemarsh Valley Walk along north side of Lost Creek Boulevard

Community Gatherings

Hosted over 450 meetings, neighborhood events, and private get-togethers for civic groups and Lost Creek families

Did You Know? Lost Creek by the Numbers

