

The Who, What and Why of Escrow

General Information Page

All offerings shall be completed within one year from the date of registration.

Sponsor Information

Course Provider Name: Allied Real Estate Schools

Web Site Address: AlliedSchools.com

DRE Sponsor ID #: 6111

Phone Number: 866-256-2930

Email Address: colibriregulatory@colibrigroup.com

Address: 218 Liberty Street, Warren, PA 16365

Course Description

In California, escrow is not required by law when transferring ownership to real property; however, it is extremely important. To determine if escrow is needed, first decide how much your client can afford to lose. If the amount is relatively little, it may not be important to open an escrow. Obviously buying a home may be the most expensive purchase anyone will ever make; therefore, the protection offered by escrow is invaluable.

For a large number of people, escrow is a mysterious, obscure process. They do not know what “going to escrow” means, or how you open an escrow. However, there is no real mystery about it. Escrow is used to facilitate the transfer of property between two parties, typically under a contract

Method of Course Presentation: Correspondence/Internet

Course Category: Consumer Service **Credit Hours:** 9

Course Fee: \$34.99

*fee subject to change

Textbook, Workbook, or Outline Information

Title: Who, What, and Why of Escrow

Author: Allied Real Estate Schools

Copyright Data: N/A

Pages: 96 pages

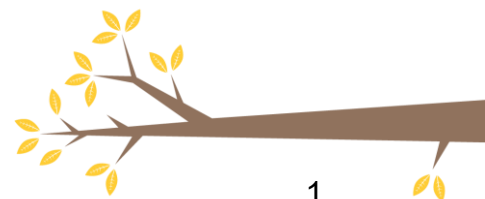
Edition (if applicable): 2nd edition

Refund/Cancellation Policies

Online courses

Starting from the date of purchase, students have 30 days to request a refund.

All modalities



If a course is completed, it does not qualify for a refund. If the student purchased a membership or package and completed at least one for-credit course, a refund is no longer available for the entire membership or package. Physical textbooks, manuals, and shipping are non-refundable. Any refunds for packages that included physical textbooks will be refunded less a \$50 refund fee.

Final Examination Criteria

Number of Questions: 25

Question Type: Multiple Choice

Time Allowed: 25 minutes

Number of Different Versions: 2

Minimum Passing Percentage: 70%

Additional School Exam Policies and Procedures

Although course materials may be printed for student reference, final exams are delivered through the system and may not be downloaded or printed. The course final exam is a closed-book exam. Upon time expiration, the exam is graded as-is, and the student will receive the results immediately. If you do not pass the first exam attempt, you may review the course again and make a second attempt, but you will not get credit for the course until you successfully pass the exam. The final exam questions are randomly selected from a pool of questions. After a second failed attempt you will be re-enrolled in the course and you will need to go through the course again and pass the course final exam in order to receive credit.

DRE Disclaimer Statement

This course is approved for continuing education credit by the California Department of Real Estate. However, this approval does not constitute an endorsement of the views or opinions which are expressed by the course sponsor, instructors, authors, or lecturers.

Course Identification Statement

Participants shall present one of the following forms of identification immediately before the administration of the final exam:

- A current California driver's license.
- A current identification card described in Section 13000 of the California Vehicle Code
- Any identification of the participant issued by a governmental agency or a recognized real estate related trade organization within the immediately preceding five years which bears a photograph, signature and identification number of the participant.

Examination Regulatory Notes

- Participants taking a correspondence offering or package of offerings shall be limited to completion of final examinations for a maximum of fifteen (15) credit hours during any one 24-hour period. A participant shall not be granted access to additional segments of the final examination for offerings or a package of offerings that exceed fifteen (15) credit hours until the appropriate 24-hour period has elapsed.
- An offering may include a provision for one retaking of a different final examination by a participant who failed the original examination provided the questions in the re-examination are different questions than those contained in the original examination. A participant who fails the re-examination cannot receive credit for the course. Such a participant is not barred

from enrolling in and completing the same course, but must retake the course and pass the final examination with a score of 70% or better to receive credit.

- Questions used in a final examination shall not duplicate any more than 10% of questions used in any other quiz or examination utilized during the presentation of the course.
- Final examinations for CE courses consisting only of multiple choice, true/false and/or fill-in the blank questions shall be limited to a maximum of 10% true/false questions.
- Time calculations for a final examination consisting of multiple choice, true/false and/or fill-in the blank questions should be allowed a maximum amount of one (1) minute per question. The minimum number of questions for a continuing education final examination consisting only of multiple choice, true/false and/or fill-in the blank questions is:

•	1 credit hour = 5	19-23 credit hours = 50
	2 credit hours = 10	4-27 credit hours = 60
	3-5 credit hours = 15	28-31 credit hours = 70
	6-8 credit hours = 20	32-35 credit hours = 80
	9-11 credit hours = 25	6-39 credit hours = 90
	12-14 credit hours = 30	40 credit hours and over = 100
	15-18 credit hours = 40	questions

Online Evaluation Statement

A course and instructor evaluation is available on the California Department of Real Estate (DRE) website at www.dre.ca.gov. Access this form by typing in “RE 318A” in the search box located in the upper right corner of the home page.

Course Provider Complaint Statement

A course provider complaint form is available on the California Department of Real Estate (DRE) website at www.dre.ca.gov. Access this form by typing in “RE 340” in the search box located in the upper right corner of the home page. An informational form regarding course provider complaints, “RE 340A” is also available.

Registration

To enroll in a course, the student will be required to create a username and password for the system, which will be used for this and all future course transactions. When finalizing the enrollment, the student must pay by credit card either by phone during normal business hours or online.

Support

Questions regarding course content or technical issues may be submitted via email to Allied Real Estate Schools or the course instructor using the conveniently located link on the left-hand Help Tab of each course or via the “Contact Us” tab at the top of each page of our website. Students may also call our 800-number during our regular business hours, as follows, to speak with a customer service representative.



Monday-Friday: 7:00 am – 6:00 pm (PST)
Saturdays: 7:30 am – 3:00 pm (PST)

Evaluation & Completion Instructions

Once a course final exam has been passed, a survey page will be displayed. This survey was developed by our school and helps us to monitor the quality of our courses to ensure we offer education that is consistent with the online courses we present.

Recordkeeping

Completion results are kept both in an online database and in our office at 218 Liberty Street, Warren, PA 16365 for a minimum of five (5) years. Our database records are logged to show all relevant information for each student and are backed up nightly, weekly and monthly to ensure we never lose information regarding students certificates, etc. Upon passing the course final exam, a course completion certificate will be issued to the student indicating that the student has successfully completed the course. Certificates of completion will be posted directly to the “student dashboard.