



6 Healthy Things To Do With Your Tax Refund

Tax time is important. Many people get their single largest payment of the year through their tax refund. Here are some ways you can use your refund:

- 1 Pay Down Priority Debt.** Help is available if you want to create a strategic payment plan for any outstanding debt.
- 2 Invest in Your Future.** Allocate some of your refund to your financial goals—like buying a new home, signing up for a bank account, getting your paychecks direct deposited, starting your own business, building your credit through a secured credit product, or jumpstarting your retirement savings through an Individual Retirement Account (IRA)! Now is a great time to make an investment in your financial goals. Make your future self smile!
- 3 Reward Yourself!** Keep in mind your current financial situation, but don't be afraid to put some of your refund aside for yourself.
- 4 Create an Emergency Fund.** Think of any unusual expenses that may have come up in the last few months, things like a high power bill, an unexpected car repair, or a friend's birthday. Reserving a part of your tax refund can help you manage unexpected expenses.
- 5 Enjoy Your Refund Throughout the Year.** If you receive a large refund, you can deposit your refund into your savings account and set up automatic transfers to yourself every month. This can help offset challenging months or give you more wiggle room in your monthly spending plan. You may want to set up monthly transfers for groceries, restaurants, movies, or other items that are important to you to include in your budget.
- 6 Take Charge of Your Paycheck.** If your refund was large because you had a lot taken out of each paycheck, consider lowering your withholding so that you get more in your paycheck each payday. Tell your employer you'd like to revise your W-4 to change your withholdings.

Anticipated Refund \$ _____

My 3 Important Goals	The Amount I will dedicate
1.	\$ _____
2.	\$ _____
3.	\$ _____