From the Office of Planned Giving

In this newsletter, we provide help and information on your personal planning and key financial or estate issues. Please contact us if you want more information about such matters—or, to find out more about the work of The Salvation Army. We also hope you will send for our new publication, 20 Timely Tips for Retirement.

Michael Afflitto
Divisional Commander

The purpose of this brochure is to provide accurate information of a general character only. For specific recommendations, each person should consult his or her own qualified professional adviser.

DOING THE MOST GOOD

Southern New England Division
Office of Planned Giving
P.O. Box 628
Hartford, CT 06142

Southfield Patriots-England’s
Their Super Storm Sandy Experience

The Joy of “Accelerating” Gift Income

Tired of Paying High Capital Gains Taxes?

Is a Good Candidate for a Gift Annuity?

Six Tips & Fancy Year-End Giving Tips

20 Timely Tips for Retirement

Inside this Issue of

FRIENDS OF THE ARMY

Saul and Patricia Englander and Their Super Storm Sandy Experience

Planning to spend a certain amount of savings, not just interest;

Looking for hidden sources of income;

Choosing investments that offer some growth.

Planning to spend a certain amount of savings, not just interest;

Looking for hidden sources of income;

Choosing investments that offer some growth.

20 Timely Tips for Retirement suggests how to budget your next egg so it “lasts as long as you,” and explore ways that life insurance and other assets can be tapped to boost retirement income. Our booklet offers ideas for increasing income in retirement while also providing assistance to The Salvation Army.

Planning also can permit retirees to enjoy all that life has to offer and later pass on to future generations their values and resources. Special estate planning opportunities may be available, especially for neutrals who own tax-burdened IRAs or other assets that can pass tax free to The Salvation Army.

The Salvation Army helps the couple with the cost of prescription medicine, electricity and other utilities costs. “We used to be the people who sent in a donation and now we are receiving,” Pat said.

Today, the future is still very uncertain for Saul and Pat, but with the help and caring support of The Salvation Army they feel that they are not alone. “The Salvation Army has been a true friend to us when we needed it most and we will never forget what the good people who support the work of The Salvation Army have made possible for us.”

Send us your free publication,
20 Timely Tips for Retirement

20 Timely Tips for Retirement

It was home for 45 years, but when the winds of Super Storm Sandy died down, Saul and Pat’s home on the Connecticut coastline was whacked away leaving the couple with a challenge they did not anticipate.

Saul served in the military for six years and in a Korean War vet’s role, Pk and Pat raised six children and were used to responding to life’s challenges, so when they saw the news reports of a super storm coming up the East Coast, they rushed home to button down the hatches and secure their property in hopes to salvage all that they had just finished restoring after Hurricane Irene. But their efforts were in vain. Saul and Pat’s home was devastated by the storm along with the homes they owned next door. That was especially difficult for Saul who had done all of the renovation work that both homes required when they bought the “fixer upper” years ago. Most difficult, perhaps, is that one of the homes provided critical rental income for them. “It’s a little tough for me to find a job at 82.” Saul joked. “There are no retirement funds for us, no 401(k). We planned on the rental income. This past summer a friend of Pat’s from North Carolina told us to seek out the help of The Salvation Army. Her friend had watched the Army do some fantastic work for storm victims there. So Pat made a visit to The Salvation Army’s storm command center, Stella, in Middletown, Connecticut, and “a relationship that has delivered in every possible way” ensued.

“Stella and everyone I’ve come into contact with at The Salvation Army have been outstanding. Instead of getting a phone menu of options, I get a real person every time I call. We actually have a conversation with Stella, a meaningful heart to heart at a time when we just didn’t know what to do next. She kept asking questions until she understood all of our needs. She works well with the bureaucracy in the city. I can’t tell you how much it means to have someone listen and do what they say they’ll do.”

Saul and Patricia Englander

Estate and Financial Planning Ideas
Tired of Paying High Capital Gains Taxes?

Selling and reinvesting stock market profits has become an expensive activity. Prior to 2013, most investors paid only 15% in capital gains taxes when they sold securities at a profit. But for most two years now, some taxpayers have owed as much as 20% on long-term gains, plus another 3.8% "net investment income tax." Is there a way to keep the tax collector from taking so much of your profits? One strategy for our investor friends is to transfer highly appreciated stocks to a tax-exempt charitable remainder unitrust. Donors can retain lifetime payments (minimum 5%) and absolutely no taxes come due when the trust sales and reinvests gift assets. Because The Salvation Army benefits at the end of the trust, donors also receive significant income tax deductions — typically 30% to 50% of the value of the gifts.

Unmarried generally require $100,000 or more, and can be adapted to a wide variety of tax, financial and philanthropic purposes. Please contact our office for details.

In the quiet hours when we are alone and there is nobody to tell us what fine fellows we are, but what we are becoming, but what we are earning, our how much money we are earning, our how famous we have become, but what good we are doing.

~ A.A. Milne

AM I A GOOD CANDIDATE FOR A GIFT ANNUITY?

Consider these results from a recent national survey on charitable gift annuities:

- The average age of recipients is 75% (95% are older than 70 at the time of the gift);
- Women constitute 57% of gift annuity recipients;
- More than 70% of gift annuities are funded with cash, the rest with stocks;
- About 64% of all gift annuities are repeat gifts;
- 70% of gift annuities are for the life of one person; 30% for two lives;
- About 54% of gift annuity donors are likely to include the issuing organization in their estate plans.

Are you over age 70½ should call our office for news on whether this attractive gift opportunity has been reinstated by Congress for 2014.