

ALAN FUERSTMAN RECOGNIZED AS ENTREPRENEUR OF THE YEAR® 2013 BY ERNST & YOUNG

Montage Hotels & Resorts Founder, CEO Honored as Regional Winner in Orange County, and Progresses to National Competition

LAGUNA BEACH, CALIF. (June 12, 2013) – Montage Hotels & Resorts is excited to announce that Ernst & Young LLP has named founder and CEO, Alan Fuerstman, as an Entrepreneur of the Year® 2013 in Orange County. The award recognizes outstanding high-growth entrepreneurs who demonstrate excellence and extraordinary success in such areas as innovation, financial performance and personal commitment to their businesses and communities. Mr. Fuerstman was selected by an independent panel of judges from over 70 nominees and was honored at a gala event in Laguna Niguel, CA on June 6, 2013.

"I am very honored to be recognized by Ernst & Young as Entrepreneur of the Year," said Alan Fuerstman. "The tremendous success of Montage is the result of the remarkable efforts of an incredible team of hospitality professionals who day in and day out provide an extraordinary level of gracious and highly personalized service to our guests."

It was 10 years ago, in February 2003, that Alan Fuerstman launched Montage Hotels & Resorts with the opening of Montage Laguna Beach. Today, Montage Hotels & Resorts has evolved into an acclaimed hotel collection featuring distinctive properties set in the stunning destinations of Laguna Beach and Beverly Hills, California, and Montage Deer Valley in Park City, Utah.

Ernst & Young regional award winners now go on to compete at the national level. Award winners in several national categories, as well as the National Entrepreneur of the Year Overall Award winner, will be announced at the annual awards gala in Palm Springs, California, on November 16, 2013.

More information on Montage Hotels & Resorts can be found by visiting <u>www.MontageHotels.com</u>.

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About Montage Hotels & Resorts

Montage Hotels & Resorts is a hotel and resort management company founded by Alan J. Fuerstman. Designed to serve affluent travelers and homeowners, the company features an artistic collection of distinctive hotels, resorts and residences in stunning settings that offer comfortable elegance, a unique sense of place and spirit, impeccable hospitality and memorable culinary, spa and lifestyle experiences. Montage Laguna Beach, the company's flagship oceanfront resort, opened in the vibrant arts community of Laguna Beach, California, in 2003. Montage Beverly

Hills, the company's second hotel, opened in Beverly Hills in 2008 and was the first Gold LEED certified hotel and residences in Southern California. Montage Deer Valley, located in Park City, Utah, is the company's third property which opened in December 2010 and was recently awarded Top Family Program in the World (2011) by the Virtuoso travel network. www.montagehotels.com

Media Contacts: Montage Hotels & Resorts Alyssa Bushey <u>abushey@montagehotels.com</u> 702-285-6234

M Booth & Associates Katie Barr Cornish or Jamie Foley montage@mbooth.com 212-481-7000