



01/08/2019

To: Jeremy A. Ely

Re: Mortgage Pre-Qualification

Property Address: TBD

Dear Mr. Ely,

Congratulations! You are pre-qualified for mortgage financing for the construction of your new dream home. Conditions regarding this pre-qualification are listed below. We look forward to serving your financing needs.

Pre-Approved Loan to Value and Loan Type: 100% VA CTP Purchase

Pre-Approved Max Purchase Price: _____

Pre-Approved Interest Rate: TBD

This pre-qualification has been based on an acceptable review of credit history, verbally provided income and asset information provided by the borrower and a preliminary application for mortgage financing.

A fully executed builder sales contract on the above referenced property is required. Monthly escrow payments for taxes, homeowners and mortgage insurance will be required. Upon acceptance of a fully executed builder contract, the borrower must complete a property specific application and provide the necessary conditions as applicable per agency and investor guidelines to obtain final mortgage approval.

Transaction Specific Conditions:

Property specific mortgage application

Acceptable title commitment

Acceptable Appraisal Inspection

Income, asset and credit documentation per agency guidelines

Closing can be scheduled 96 hours from final mortgage approval. Processing and underwriting times can vary but are generally 15 to 30 days from receipt of a fully executed and accepted builder sales contract and land purchase agreement if applicable.

If you have any questions regarding this pre-approval, please don't hesitate to contact us.

Sincerely,

John Van Winkle NMLS#1207813

Senior Mortgage Banker

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