



# Mid-Ohio ESC & Conference Center

May 31, 2021



Financial Item A

	ANNUAL ESTIMATE	MAY BUDGET	MAY ACTUAL	FYTD BUDGET	FYTD ACTUAL	Last FYTD ACTUAL
<b>BEGINNING CASH BALANCE</b>	856,998	523,042	610,977	856,998	856,998	902,596
<b>RECEIPTS</b>						
Tenant Rental	199,775	19,515	19,508	185,965	186,239	233,647
Conference Center Rental	35,000	2,500	3,215	33,746	24,965	52,737 ***
Fiscal Fees	275,000	36,508	0	113,804	44,530	78,805
Fingerprinting	115,000	832	7,675	98,657	95,255	109,932
Workshops/PD services	20,050	303	175	15,064	9,534	32,687 ***
School Foundation	411,550	34,000	34,249	375,323	377,306	379,128
Investment Earnings	125,000	763	232	40,400	6,549	83,627
Other (Erate,workers comp,misc )	134,675	2,314	3,905	116,562	178,118	124,984
<b>Total Receipts</b>	<b>1,316,050</b>	<b>96,735</b>	<b>68,959</b>	<b>979,521</b>	<b>922,496</b>	<b>1,095,547</b>
<b>EXPENDITURES</b>						
Salaries & Wages	665,510	51,170	50,782	609,225	610,059	657,065
Fringe Benefits	269,480	19,680	18,235	237,377	185,576	247,481
Purchased Services	281,650	14,231	8,923	232,309	220,179	297,994
Materials & Supplies	76,375	563	793	69,699	38,664	44,890
Capital Outlay	22,250	0	272	19,101	18,780	10,674
Other	134,345	111	10,969	111,686	93,177	114,650
Transfers/Advances Out	23,100	0	0	23,100	23,097	27,959
<b>Total Expenditures</b>	<b>1,472,710</b>	<b>85,755</b>	<b>89,975</b>	<b>1,302,497</b>	<b>1,189,533</b>	<b>1,400,713</b>
<b>Revenue Over/(Under) Exp</b>	<b>(156,660)</b>	<b>10,980</b>	<b>(21,016)</b>	<b>(322,976)</b>	<b>(267,037)</b>	<b>(305,166)</b>
<b>ENDING CASH BALANCE</b>	<b>700,338</b>	<b>534,022</b>	<b>589,961</b>	<b>534,022</b>	<b>589,961</b>	<b>597,430</b>

## 2020-21 Notes:

With one month remaining in this fiscal year, we have some catching up to do on receipts. I think we will come close to hitting our estimates in all accounts, except **Conference Center Rentals and Workshops**. The effects of COVID are still being felt in these areas and on our finances as a whole. Typically I like to be conservative on both revenue and expenditure estimates so that we have some cushion for the unexpected, and can still end the year better than anticipated. I'm not sure this will be the case with our MOESC/MOCC revenue. The good news is our other funds are performing well and will more than offset the MOESC/MOCC deficit as depicted in the chart below.

General Fund	ESTIMATE 2020-21
MOESC/Conference Center	(156,660)
Print Shop	(30,740)
ABRAXAS	253,960
FIRST Program	20,365
District Contract	126,180
<b>Net Revenue Over/(Under)</b>	<b>213,105</b>

# PRINT SHOP

BUDGET vs. ACTUAL

5/31/2021

<i>001-9301</i>	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	50,300	47,105	49,959	2,854
- transfer to cover prior yr deficit	23,100	23,100	23,097	
TOTAL RECEIPTS(excl. transfers)	50,300	47,105	49,959	
EXPENDITURES	104,140	90,275	78,838	11,438
Revenues Over/(Under)	(30,740)	(43,170)	(28,878)	

## FIRST PROGRAM

BUDGET vs. ACTUAL

5/31/2021

<i>001-9306</i>	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	984,100	952,025	1,034,691	82,666
EXPENDITURES	963,735	856,410	815,536	40,874
Revenues Over/(Under) Expenses	20,365	95,615	219,156	

## ABRAXAS

BUDGET vs. ACTUAL

5/31/2021

<i>001-9303</i>	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	1,546,400	1,545,400	1,467,369	(78,031)
EXPENDITURES(excl transfers)	1,292,440	1,145,515	1,092,249	53,266
Revenues Over/(Under) Expenses	253,960	399,885	375,120	

## DISTRICT CONTRACT

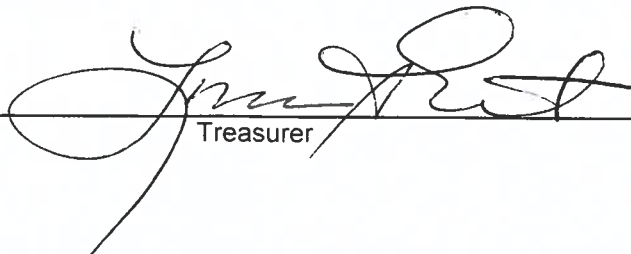
BUDGET vs. ACTUAL

5/31/2021

<i>001-9000</i>	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	5,577,200	5,101,545	5,139,604	38,059
EXPENDITURES(excl transfers)	5,451,020	4,769,615	4,796,701	(27,086)
Revenues Over/(Under) Expenses	126,180	331,930	342,903	

Investments	@ 05/31/2021	Interest earned	
Star Ohio	\$ 113,713.20	\$ 7.38	
Sweep Account, Richland Bank	\$ 106,118.27	\$ 2.28	
MM Savings(PFX), Richland Bank	\$ 3,938,140.83	\$ 222.51	
General Comp, Richland Bank	\$ 407,500.00	n/a	
General Account, Richland Bank	\$ 3,072.48	n/a	
FHLB, Multi-Bank Securities	n/a		
Richland Bank Agency Portfolio	n/a	\$ -	
<b>TOTAL</b>	<b>\$ 4,568,544.78</b>	<b>\$ 232.17</b>	
<b>Securities/Agencies</b>			
Richland Bank Agency Portfolio	\$ 5,826,040.28	11/20/20xx, 9/26/18	
Multi-Bank Securities - Investors Bank	\$ 200,000.00	3/31/2022	2 yr
<b>Total Securities/Agencies</b>	<b>\$ 6,026,040.28</b>		
<b>Total all Funds</b>	<b>\$ 10,594,585.06</b>		

BANK RECONCILIATION			
<b>FUND BALANCE</b>			<b>\$10,466,578.83</b>
<b>GROSS DEPOSITORY BALANCES:</b>			
RICHLAND BANK - SWEEP	106,118.27		
RICHLAND BANK - COMP BALANCE	407,500.00		
RICHLAND BANK - GENERAL CHECKING	3,072.48		
<b>TOTAL DEPOSITORY BALANCE</b>		\$ 516,690.75	
<b>INVESTMENTS:</b>			
SECURITIES/AGENCIES	\$6,026,040.28		
RICHLAND BANK - MM(PFX) SAVINGS	3,938,140.83		
OTHER INVESTMENTS - STAR OHIO	113,713.20		
<b>TOTAL INVESTMENTS</b>		10,077,894.31	
<b>TOTAL BANK BALANCE</b>		<b>10,594,585.06</b>	
<b>ADJUSTMENTS:</b>			
LESS: Outstanding checks		(77,213.75)	
LESS: Outstanding EFTs for STRS & SERS		(50,792.48)	
<b>ADJUSTED TOTAL BANK BALANCE</b>			<b>\$ 10,466,578.83</b>
Difference between BANK & FUND balance (should = \$0.00)			<u>\$0.00</u>

  
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 Treasurer



Mid-Ohio ESC				
Financial Statement				
Fund	Balances 4/30/21	Receipts	Expenditures	Balances 5/31/21
General Fund	1,348,037.13	65,743.72	78,898.91	1,334,881.94
Print Shop	(26,602.28)	4,404.43	6,680.64	(28,878.49)
Mid-Ohio Conference Center	(737,058.98)	3,215.00	11,076.25	(744,920.23)
Abraxas	4,476,228.19	44,616.44	97,198.66	4,423,645.97
First	2,349,788.74	36,195.13	74,137.03	2,311,846.84
Facilities Maintenance	79,772.53			79,772.53
Technology Maintenance	24,267.82			24,267.82
District Contracted Services	2,087,657.18	448,993.22	478,596.17	2,058,054.23
<b>Subtotal</b>	<b>9,602,090.33</b>	<b>603,167.94</b>	<b>746,587.66</b>	<b>9,458,670.61</b>
MOESC Early Childhood Services	196,782.75			196,782.75
MOESC Preschools	4,407.92			4,407.92
MOESC Delivery of Services Fund	26,233.29			26,233.29
MOESC Math/Student Growth Funds	21,708.65			21,708.65
MOESC RttT Funds	31,655.78			31,655.78
Employment Svcs - Bucyrus City	21,214.86			21,214.86
Employment Svcs - Crestline	1,075.00			1,075.00
Employment Svcs - Galion	14,828.62	37,180.00	12,021.60	39,987.02
Employment Svcs - Cardington	18,054.84			18,054.84
Employment Svcs - Highland	18,230.01		2,742.05	15,487.96
Employment Svcs - Northmor	86.36			86.36
Employment Svcs - Crestview	(2,375.41)			(2,375.41)
Employment Svcs - Ontario	943.44			943.44
Employment Svcs - Madison	7,441.65			7,441.65
Employment Svcs - Shelby	27,774.14	8,054.80	7,388.47	28,440.47
Employment Svcs - Mansfield City Schools	26,913.03	30,455.27	13,588.39	43,779.91
Employment Svcs - Non-Local Districts	42,189.31	40,117.59	40,557.70	41,749.20
Employment Svcs - PCTC	12,735.31			12,735.31
Employment Svcs - St. Peter's	4,288.26	27,051.47	13,899.23	17,440.50
MOESC Support Services	146,067.93			146,067.93
Behavior/Autism Services	(8,634.39)	39,051.14	3,719.10	26,697.65
Vision Services	(71,565.97)	127,278.33	16,659.48	39,052.88
PBIS Services	(6,448.64)			(6,448.64)
J.O.G.	589.23			589.23
Lucas Prof. Development	2,494.50			2,494.50
Sponsorship	181,472.32		10,659.72	170,812.60
County Enrichment Program	2,419.89			2,419.89
Abraxas - Student Incentives	12.48			12.48
Crawford County Mentoring-CCJFS	2,826.85			2,826.85
Richland County - SPARC Program	54,540.02			54,540.02
Crawford County - SPARC Program	46,364.32			46,364.32
Morrow County - SPARC Program	13,150.81			13,150.81
Delaware-Morrow HRSB Grant	7,208.94			7,208.94
Timken Foundation Grant	2,524.45			2,524.45
Business Advisory Council	3,095.72			3,095.72
One-Net Connectivity Grant	1,800.00			1,800.00
FAFSA Completion	(15.68)		218.05	(233.73)
Parent Mentor Grant FY21	(3,277.21)	5,445.56	7,052.18	(4,883.83)
Parent Mentor Supplemental Grant	(2,070.35)		872.59	(2,942.94)
Quality Matters PD Grant	3,813.25			3,813.25
ESSER ESC Family Engagement Liaisons	0.0		9,800.00	(9,800.00)
Geer Fund	(4,145.55)	8,060.39	4,364.84	(450.00)
21st Century - Galion Elementary	(1,746.71)	24,035.56	24,454.90	(2,166.05)
21st Century- Galion Middle School	(1,681.43)	18,478.49	17,350.76	(553.70)
Title I - First FY21	(972.66)	8,890.18	8,643.30	(725.78)
Striving Readers Grant FY21	(35,779.31)	81,045.53	52,288.22	(7,022.00)
Comprehensive Literacy State Dev.	(4,936.16)	23,582.56	25,832.53	(7,186.13)
<b>TOTAL</b>	<b>10,403,384.79</b>	<b>1,081,894.81</b>	<b>1,018,700.77</b>	<b>10,466,578.83</b>