



Mid-Ohio ESC & Conference Center
May 31, 2020

	ANNUAL ESTIMATE	% of Total	MAY BUDGET	MAY ACTUAL	FYTD BUDGET	FYTD ACTUAL	Last FYTD ACTUAL
BEGINNING CASH BALANCE	902,596		529,722	625,774	902,596	902,596	1,162,741
RECEIPTS							
Tenant Rental	257,600	17.10%	19,892	24,298	257,249	233,647	211,500
**Conference Center Rental	75,000	4.98%	5,039	(1,020)	73,386	52,737	65,641
Fiscal Fees	265,000	17.59%	9,965	0	24,527	78,805	17,479
**Fingerprinting	150,000	9.96%	13,386	815	132,233	109,932	127,395
**Workshops/PD services	53,535	3.55%	2,692	550	31,888	32,687	63,235
School Foundation	416,520	27.65%	34,627	34,142	383,004	379,128	539,108
Investment Earnings	180,000	11.95%	12,063	1,032	120,325	83,627	122,485
Other (Erate,workers comp,misc)	108,500	7.20%	2,814	2,685	73,136	124,984	85,256
Total Receipts	1,506,155	100%	100,478	62,502	1,095,749	1,095,546	1,232,099
EXPENDITURES							
Salaries & Wages	754,805	45.60%	54,748	54,935	690,292	657,065	695,291
Fringe Benefits	267,900	16.18%	22,375	19,564	249,067	247,481	236,879
Purchased Services	367,125	22.18%	29,561	15,881	313,324	297,994	483,266
Materials & Supplies	79,915	4.83%	3,169	373	59,845	44,890	58,559
Capital Outlay	17,700	1.07%	0	0	18,022	10,674	7,938
Other	140,355	8.48%	8,513	95	128,500	114,650	141,333
Transfers/Advances Out	27,460	1.66%	0	0	27,460	27,959	108,361
Total Expenditures	1,655,260	100%	118,367	90,847	1,486,511	1,400,713	1,731,627
Revenue Over/(Under) Exp	(149,105)		(17,888)	(28,345)	(390,762)	(305,167)	(499,528)
ENDING CASH BALANCE	753,491		511,833	597,429	511,833	597,429	663,213

2019-20 Notes:

The impact of COVID-19 on Revenue continued in much the same fashion in May as was in April, with the biggest hits occurring in professional development, fingerprinting and the Conference Center. With the Conference Center closed, refunds were issued to those who had previously paid deposits on their now cancelled events.

Salaries/benefits continue to be paid to all staff; otherwise, all other expenditures have been minimal. No further budget cuts are anticipated for this fiscal year.

PRINT SHOP

BUDGET vs. ACTUAL

5/31/2020

001-9301	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	61,400	61,140	62,732	1,592
- transfer to cover prior yr deficit	27,460	27,460	27,459	
TOTAL RECEIPTS(excl. transfers)	61,400	61,140	62,732	
EXPENDITURES	90,635	86,693	81,136	5,556
Revenues Over/(Under)	(29,235)	(25,553)	(18,404)	

FIRST PROGRAM

BUDGET vs. ACTUAL

5/31/2020

001-9306	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	1,041,520	992,370	966,814	(25,556)
EXPENDITURES	884,190	800,170	735,389	64,781
Revenues Over/(Under) Expenses	157,330	192,200	231,425	

ABRAXAS

BUDGET vs. ACTUAL

5/31/2020

001-9303	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	1,360,200	1,229,520	1,503,006	273,486
EXPENDITURES(excl transfers)	1,082,555	1,000,550	1,050,723	(50,173)
Revenues Over/(Under) Expenses	277,645	228,970	452,283	

DISTRICT CONTRACT

BUDGET vs. ACTUAL

5/31/2020

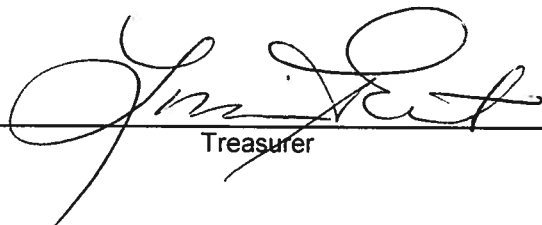
001-9000	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	5,191,000	4,737,680	4,936,753	199,073
EXPENDITURES(excl transfers)	5,452,300	4,888,295	4,871,751	16,544
Revenues Over/(Under) Expenses	(261,300)	(150,615)	65,002	

MID-OHIO EDUCATIONAL SERVICE CENTER

Investments	@ 05/31/2020	Interest earned
Star Ohio	\$ 113,483.23	\$ 69.79
Sweep Account, Richland Bank	\$ 102,819.05	\$ 33.14
MM Savings(PFX), Richland Bank	\$ 2,687,193.09	\$ 468.37
General Comp, Richland Bank	\$ 407,500.00	n/a
General Account, Richland Bank	\$ -	n/a
FHLB,Multi-Bank Securities	n/a	\$ 460.27
Richland Bank Agency Portfolio	n/a	\$ -
TOTAL	\$ 3,310,995.37	\$ 1,031.57

Securities/Agencies			
Richland Bank Agency Portfolio	\$ 5,744,373.41	11/20/20xx,9/26/18	
Multi-Bank Securities - Morgan Stanley	\$ 200,000.00	6/14/2020	2 yr
Multi-Bank Securities - EagleBank	\$ 200,000.00	9/25/2020	2 yr
Multi-Bank Securities - Investors Bank	\$ 200,000.00	3/31/2022	2 yr
Total Securities/Agencies	\$ 6,344,373.41		
Total all Funds	\$ 9,655,368.78		

BANK RECONCILIATION	
FUND BALANCE	\$9,556,652.72
GROSS DEPOSITORY BALANCES:	
RICHLAND BANK - SWEEP	102,819.05
RICHLAND BANK - COMP BALANCE	407,500.00
RICHLAND BANK - GENERAL CHECKING	-
TOTAL DEPOSITORY BALANCE	\$ 510,319.05
INVESTMENTS:	
SECURITIES/AGENCIES	6,344,373.41
RICHLAND BANK - MM(PFX) SAVINGS	2,687,193.09
OTHER INVESTMENTS - STAR OHIO	113,483.23
TOTAL INVESTMENTS	9,145,049.73
TOTAL BANK BALANCE	9,655,368.78
ADJUSTMENTS:	
LESS: Outstanding checks	(49,502.08)
LESS: Outstanding EFTs for STRS & SERS	(49,213.98)
ADJUSTED TOTAL BANK BALANCE	\$ 9,556,652.72
Difference between BANK & FUND balance (should = \$0.00)	\$0.00



Treasurer

Mid-Ohio ESC				
Financial Statement				
Fund	Balances 4/30/2020	Receipts	Expenditures	Balances 5/31/2020
General Fund	1,248,939.20	63,521.85	78,642.42	1,233,818.63
Print Shop	(14,702.87)	1,518.41	7,577.55	(20,762.01)
Mid-Ohio Conference Center	(623,165.10)	(1,020.00)	12,204.50	(636,389.60)
Abraxas	3,688,053.16	512,607.85	93,682.49	4,106,978.52
First	1,809,023.62	364,557.36	48,273.59	2,125,307.39
Facilities Maintenance	99,872.53			99,872.53
Technology Maintenance	24,685.63			24,685.63
District Contracted Services	1,816,189.24	604,995.37	487,071.09	1,934,113.52
Subtotal	8,048,895.41	1,546,180.84	727,451.64	8,867,624.61
MOESC Early Childhood Services	196,782.75			196,782.75
MOESC Preschools	22,641.48			22,641.48
MOESC Delivery of Services Fund	26,233.29			26,233.29
MOESC Math/Student Growth Funds	21,708.65			21,708.65
MOESC RttT Funds	31,655.78			31,655.78
Employment Svcs - Bucyrus City	21,216.54			21,216.54
Employment Svcs - Crestline	1,075.00			1,075.00
Employment Svcs - Galion	7,346.14		6,793.96	552.18
Employment Svcs - Cardington	18,054.84			18,054.84
Employment Svcs - Highland	18,230.01			18,230.01
Employment Svcs - Northmor	93.68			93.68
Employment Svcs - Crestview	(2,252.70)			(2,252.70)
Employment Svcs - Ontario	943.44			943.44
Employment Svcs - Madison	1,832.74		2,722.61	(889.87)
Employment Svcs - Shelby	7,693.91	14,725.65	12,708.19	9,711.37
Employment Svcs - Mansfield City Schools	7,601.01	25,119.25	21,108.19	11,612.07
Employment Svcs - Non-Local Districts	17,673.76	17,576.80	22,773.24	12,477.32
Employment Svcs - PCTC	12,735.31			12,735.31
Employment Svcs - St. Peter's	(6,743.07)	21,991.82	20,722.35	(5,473.60)
MOESC Support Services	146,067.93			146,067.93
Behavior/Autism Services	2,453.29			2,453.29
Vision Services	(39,346.11)	20,602.50	17,064.08	(35,807.69)
PBIS Services	(6,848.64)		875.00	(7,723.64)
J.O.G.	(2,566.81)	8,748.32	5,884.92	296.59
Lucas Prof. Development	2,494.50			2,494.50
Crestline Schools PD	817.50			817.50
Sponsorship	114,453.80		8,279.88	106,173.92
County Enrichment Program	1,800.71			1,800.71
Abraxas - Student Incentives	12.48			12.48
RCF- BUILDING CONNECTIONS - FIRST	1,400.00			1,400.00
Crawford County Mentoring-CCJFS	2,826.85			2,826.85
Richland County - SPARC Program	54,554.33			54,554.33
Crawford County - SPARC Program	48,101.48			48,101.48
Morrow County - SPARC Program	10,537.71			10,537.71
Delaware-Morrow HRSB Grant	7,708.94			7,708.94
Timken Foundation Grant	3,024.45			3,024.45
Business Advisory Council	3,295.72			3,295.72
Parent Mentor Grant FY20	(38.95)	3,791.53	3,704.66	47.92
Quality Matters PD Grant	3,813.25			3,813.25
Title I - First FY20	(694.05)		26,733.13	(27,427.18)
OTES 2.0 ESC Trainers 2020	(700.00)		2,293.56	(2,993.56)
Striving Readers Grant FY20	-13523.55	24,549.27	40,580.65	(29,554.93)
TOTAL	8,793,062.80	1,683,285.98	919,696.06	9,556,652.72