

## ALTERNATIVE TAX BUDGET INFORMATION

Name of School District: Big Walnut Local School District

For the Fiscal Year Commencing July 1, 2021

Fiscal Officer Signature \_\_\_\_\_

Date: February 18, 2021

# COUNTY OF: DELAWARE

### **Background**

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the tax law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

### **Ohio Revised Code Section 5705.281**

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit.

However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

### **County Budget Commission Duties**

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

### **Alternative Tax Budget Information Filing Deadline**

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before March 1st. (Note: The traditional deadline for submission of the tax budget has been January 20. There is the potential for flexibility on this date as a result of HB 129 depending on the needs of the Budget Commission, but in order for them to be on track with the certificate of available resources, the date may need to be very close to January 20).

# DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive of Debt Levies)  
(List All Levies Of The Taxing Authority)

## Funds (General, Permanent Im., Library, Other )

SCHEDULE 1

I	II	III	IV	V	VI	VII	VIII
Fund	Purpose	Authorized By Voters on MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized
General Fund (Inside Millage)	Operations	N/A	Inside Millage	Permanent	1/1/2020 12/31/2020	1/1/2021 12/31/2021	4.6
Current Expense	Operations	1976	Operating	Permanent	1/1/2020 12/31/2020	1/1/2021 12/31/2021	13.9
Current Expense	Operations	1985	Operating	Permanent	1/1/2020 12/31/2020	1/1/2021 12/31/2021	10
Debt Service (District)	Debt Service	Various	Bond Issue	37	1/1/2020 12/31/2020	1/1/2021 12/31/2021	7.82
General Fund (Substitute)	Operations	5/5/2015	Substitute	5	1/1/2020 12/31/2020	1/1/2021 12/31/2021	4.82
Permanent Improvement	Bldg Improve	11/7/2017	PI	Permanent	1/1/2020 12/31/2020	1/1/2021 12/31/2021	1.25
<b>Totals</b>							42.39

# STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund and other funds  
requesting general property tax revenue)

## SCHEDULE 2

FUND: General

I DESCRIPTION	II Prior Fiscal Year 2020 ACTUAL	III Current FY 2021 ACTUAL	IV Budgeted FY July1-Dec. 30 2021 ESTIMATE	V Budgeted FY Jan 1-June 30 2022 ESTIMATE	VI Next FY July 1-Dec. 30 2022 ESTIMATE
Beginning Unencumbered Fund Balance	11,167,332.36	11,603,384.92	10,707,976.92	9,730,979.96	7,368,524.92
Revenues:					
Property Taxes	26,642,680.82	28,455,990.00	14,437,570.70	15,330,616.30	14,626,612.06
Income Tax	8,208,628.03	7,959,783.00	4,662,784.14	3,376,498.86	4,802,150.02
Other Receipts	8,667,212.08	8,183,379.00	4,207,915.50	4,207,915.50	4,226,044.50
Transfers In		-	-	-	-
Total Resources	43,518,520.93	44,599,152.00	23,308,270.34	22,915,030.66	23,654,806.58
Total Expenditures & Encumbrances	43,082,468.37	45,494,560.00	24,285,267.30	25,277,485.70	26,388,751.06
Ending Unencumbered Fund Balance	11,603,384.92	10,707,976.92	9,730,979.96	7,368,524.92	4,634,580.44

FUND: Bond Retirement (District and Library)

I DESCRIPTION	II Prior Fiscal Year 2020 ACTUAL	III Current FY 2021 ACTUAL	IV Budgeted FY July1-Dec. 30 2021 ESTIMATE	V Budgeted FY Jan 1-June 30 2022 ESTIMATE	VI Next FY July 1-Dec. 30 2022 ESTIMATE
Beginning Unencumbered Fund Balance	9,926,196.88	7,513,012.92	5,285,902.92	2,755,041.58	4,807,178.80
Revenues:					
Property Taxes	6,497,234.84	8,265,905.00	4,363,480.01	4,633,385.99	4,450,749.61
Income Tax					
Other Receipts	-	13,863,490.80	-	-	-
Transfers In					
Total Resources	6,497,234.84	22,129,395.80	4,363,480.01	4,633,385.99	4,450,749.61
Total Expenditures & Encumbrances	8,910,418.80	24,356,505.80	6,894,341.35	2,581,248.78	6,398,691.87
Ending Unencumbered Fund Balance	7,513,012.92	5,285,902.92	2,755,041.58	4,807,178.80	2,859,236.54

# STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund and other funds  
requesting general property tax revenue)

SCHEDULE 2

FUND: Permanent Improvement

I DESCRIPTION	II Prior Fiscal Year 2020 ACTUAL	III Current FY 2021 ACTUAL	IV Budgeted FY July 1-Dec. 30 2021 ESTIMATE	V Budgeted FY Jan 1-June 30 2022 ESTIMATE	VI Next FY July 1-Dec. 30 2022 ESTIMATE
Beginning Unencumbered Fund Balance	867,954.57	1,072,676.04	481,783.80	520,921.75	556,862.05
Revenues:					
Property Taxes	1,149,412.38	1,169,685.00	582,759.03	618,805.98	594,414.21
Income Tax					
Other Receipts	177,000.00	290,000.00	200,000.00	100,000.00	180,336.00
Transfers In					
<b>Total Resources</b>	<b>1,326,412.38</b>	<b>1,459,685.00</b>	<b>782,759.03</b>	<b>718,805.98</b>	<b>774,750.21</b>
<b>Total Expenditures &amp; Encumbrances</b>	<b>1,121,690.91</b>	<b>2,050,577.24</b>	<b>743,621.07</b>	<b>682,865.68</b>	<b>736,012.70</b>
Ending Unencumbered Fund Balance	1,072,676.04	481,783.80	520,921.75	556,862.05	595,599.56



# STATEMENT OF FUND ACTIVITY

## Funds with Revenue Other Than Local Taxes

### SCHEDULE 3

I	II	III	IV	V	VI
Fund By Type	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
Special Revenue Funds	188,331.99	2,042,751.44	2,231,083.43	2,156,755.38	74,328.05
Debt Service Funds (Shown on Schedule 2)	-	-	-	-	-
Capital Project Funds (003 Fund on Schedule 2)	5,008.51	685,000.00	690,008.51	690,008.51	-
Expendable Trust Funds	-	-	-	-	-
Enterprise Funds	109,109.67	1,416,400.00	1,525,509.67	1,521,393.32	4,116.35
Internal Service Funds	10,823.53	25,000.00	35,823.53	30,000.00	5,823.53
Non-Expendable Trust Funds	-	-	-	-	-
Agency Funds	239,438.29	275,000.00	514,438.29	265,000.00	249,438.29
Note: Additional detail may be required by your County Auditor. Consider reports such as financial summaries, revenue summaries, and expenditure summaries as attachments to the tax budget document. Such reports could be computer generated from your accounting database and will provide individual fund activity (both actual and projected).					
<b>Totals</b>	552,711.99	4,444,151.44	4,996,863.43	4,663,157.21	333,706.22

# VOTED AND UNVOTED DEBT OUTSIDE 10 MILL LIMIT

## SCHEDULE 4

I Purpose Of Notes Or Bonds	II Authorized By Voters On MM/DD/YY	III Date Of Issue	IV Final Maturity Date	V Principal Amount Outstanding At The Beginning Of The Year	VI Amount Required To Meet Budget Year Principal & Interest Payments
Series 2009D Qualified Sch Const Bonds		12/1/2009	12/1/2024	3,890,000.00	1,001,388.75
Series 2014 Refunding Bonds		12/9/2014	12/1/2037	9,905,000.00	376,456.25
Series 2016 Refunding Bonds		12/28/2016	12/1/2028	3,390,000.00	497,225.00
Series 2018A Sch Fac Const & Improve Bonds	11/7/2017	3/22/2018	12/1/2038	8,890,000.00	619,987.50
Series 2018B Sch Fac Const & Improve Bonds	11/7/2017	7/25/2018	12/1/2055	39,480,000.00	3,679,750.00
Series 2023 Sch Fac Const & Improve Bonds	11/7/2017	5/1/2023	12/1/2056	55,205,000.00	2,239,650.00
Series 2021A Refunding Bonds		3/16/2021	12/1/2030	5,595,000.00	762,800.00
Series 2021B Refunding Bonds		3/16/2021	12/1/2032	5,954,987.65	172,376.50
<b>Total</b>				132,309,987.65	9,349,634.00

# TAX ANTICIPATION NOTES

## SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.24)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
	N/A	N/A
Amount Required to Meet Budget Year Principal & Interest Payments		
Principal Due	N/A	N/A
Principal Due Date	N/A	N/A
Interest Due	N/A	N/A
Interest Due Date	N/A	N/A
Interest Due	N/A	N/A
Interest Due Date	N/A	N/A
Total	N/A	N/A
Name Of The Special Debt Service Fund	N/A	N/A

Amount Required to Meet Budget Year Principal & Interest Payments		
February Real	N/A	N/A
August Real	N/A	N/A
June Tangible	N/A	N/A
October Tangible	N/A	N/A
Total	N/A	N/A
Name Of Fund To Be Charged	N/A	N/A