

# Bringing Your Financial Advisor into the Conversation Can Strengthen Family Relationships



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*This is Part 4 of a four-part series entitled, “When It Comes To Family, Money Can Be A Glue or A Solvent.”*

In each of the previous three parts of our series, we discussed the role of parents, adult children and financial advisors when it comes to financial matters within a family. The main challenge for parents is to not use money as a tool to influence a specific outcome with their children, while at the same time, the challenge for their adult children is to communicate effectively with their parents when they feel any sort of resentment related to money being used as a tool to exert control. The role of a financial advisor in these kinds of situations goes beyond investments and goal setting, and a good financial advisor will focus on the [total wealth view](#) of the family. By focusing on this total wealth view, what were previously emotionally charged situations can be managed to help families find common ground around their needs and goals.

## Is Money A Glue or A Solvent In Your Family?

Since money is a sensitive subject in most cases, some families choose to avoid the topic and instead escape to denial—pretending money-related issues are not significant. However, parents may be sending a wrong signal to their children either way. If adult children don't know what the financial situation is for their family, they may not understand completely why parents always say they can't afford something. On the other side, if parents don't communicate effectively with their children, then the parents could be putting unnecessary stress on themselves. Bringing a financial advisor into the conversation can help make these situations easier to navigate and enable money to act as a glue to [keep families together](#), rather than a solvent to divide them.

### Open Dialogue Binds Families Closer

Both parents and their adult children should take the responsibility of opening the lines of communication. Holding back questions, concerns or feelings isn't healthy for anyone involved and can lead to the build-up of unnecessary tension, stress and even resentment toward one another. No matter if the situation is pleasant or tense, open dialogue can put families on the path to finding solutions.

### Your Financial Advisor Can Help Facilitate Discussions

As simple as it may sound, having conversations with members of your family may not be as easy to initiate as you think. Life continues on every day, which makes it difficult to find a few minutes to have an important discussion without getting interrupted. This is where your financial advisor can come in and help by facilitating conversations and being the mediator in discussions. The time you spend with your financial advisor will typically revolve around money matters, so there's no better time to involve the entire family.

United Capital has experienced financial advisors who can take a total wealth view when working with families. The happiest families are the ones who communicate openly with one another about various topics, including money matters. Money can easily be something that dissolves the relationship among family members, but when there are no secrets about it in the household, it can create a strong bond like glue. Our financial advisors are always available to help, so [contact us](#) today to see how we can help money become glue for your family rather than a solvent. Or visit our [website](#) today.

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