

FACTS**WHAT DOES PFE ADVISORS, INC.
DO WITH YOUR PERSONAL INFORMATION?**

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> ■ Social Security number and client names ■ Date of Birth and contact information ■ Account holdings and activity <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons PFE Advisors, Inc. chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does PFE Advisors share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	No
For our affiliates' everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes— information about your creditworthiness	No	No
For nonaffiliates to market to you	No	N/A

Questions?	Call 508-683-1400 or go to www.pfegroup.com
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Who we are

Who is providing this notice?

PFE Advisors, Inc. ("The PFE Group")

What we do

How does The PFE Group protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does The PFE Group collect my personal information?

We collect your personal information, for example, when you

- Execute an agreement or engagement for services
- Hire us for financial advice or investment management services
- Provide access to your plan and employee information.

The PFE Group has access to personal information in the course of its engagement to provide services to pension and profit sharing plans.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *In providing financial services to you, The PFE Group may share your information with its affiliates.*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *The PFE Group works with a number of non-affiliated companies to help service clients and in the process may share and/or receive pertinent private information about your plan and employees.*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *The PFE Group does not provide your information to third parties for marketing purposes.*

Other important information

In providing financial services and products to you, PFE Advisors, Inc collects certain non-public personal information about pension and profit sharing plans that it services, as well as employee information that it is authorized to access during the normal provision of services. Our policy is to keep this information strictly safeguarded and confidential, and to use or disclose it only as necessary to provide our services or products to you, or as permitted by law. Our privacy policy applies equally to our former clients and customers. Protecting your privacy is important to us.