Cash-In On Textbook Trade-In Arbitrage Profits

TextbookMoney

Flip Textbooks for Profit

Method Overview

Transctipt

METHOD OVERVIEW

[00:00:00] All right, guys, Luke Sample here aka Lambo Luke and this is the first video, really the first training video in the series. Now, in this particular video, we're going to cover the Method Overview and the idea behind this video is to give you a- we'll call it a bird's eye view or a 20,000 ft. overview of what the method is. That way when we start to get into the detailed trainings, you'll have a bigger picture idea of what we're trying to accomplish.

Now, that being said, we do want to make sure that you've watched the welcome video first or the introduction video. It's really important to watch that video first because that video gives you a full breakdown of the member area, how you need to proceed through the training, et cetera.

So if you haven't watched that video, stop this video now, go back, watch the welcome or introductory video first- very important. When you're done with that, come back to this video and we'll continue.

Now, if you've already watched the video, the welcome video, you are in the right spot, okay? So let's take a look at this method overview and get into the details. Now, one thing I do want to say before we start here is that I don't want you to overthink this method, okay? It's actually very simple. Yes, we have a lot of detailed training videos for you; that's just to ensure that you make the most money possible and avoid any mistakes that we made initially, but the bottom line is do not overthink this method, okay? It's very, very simple. It's just a couple of things going on.

The first thing is we're going to buy a textbook from an Amazon third party seller, at a low price, so we're looking for a good deal here and we'll talk about what that means later, but just for now, all you need to know is we're going to be buying books [00:02:00] from third party sellers, most of the time used, sometimes new, at a low price, okay? So we've got a good deal on a book. Then we're going to take that book and trade that book in to Amazon at a higher price than we paid through their trade-in program. Okay? We'll cover their trading program here in just a minute. And the idea here is we're just going to pocket the difference. It's really that simple. So again, do not overthink this process. It's very, very easy. We're going to buy a book for cheap and then we're going to turn around as soon as we receive that book, send it in to Amazon through their trade-in program and get a higher price for it than what we paid for the book and we're going to pocket that difference. It's really that simple, okay?

So let's talk into a little bit of detail as far as what is the Amazon trade-in program? How does it work, what does it do? Well, the trade-in program actually lets you trade in all kinds of different items that are eligible such as textbooks, of course, electronics, video games, DVDs, more and the way Amazon pays you is through an Amazon Gift Card. Now, we'll cover the Gift Card in a little bit, but basically your trade-ins are sent with free shipping, so when you send something in to Amazon, they're going to give you a shipping label to print out that's prepaid so you don't have to worry about that. So you print out the label, you stick it on your item, you send it in to Amazon and as soon as they receive it and inspect it to make sure it's actually what you said it was and not a pile of coal or whatever, then you're going to receive your Gift Card. Okay? And your money right there in your account. So it's pretty cool.

So the trade-in program if you want more details on that, you could find it at amazon.com/trade-in and you could see there's all kinds of different categories. Now just as a quick side note, this is a great way if you've got some old phones laying around or [00:04:00] movies or games or whatever it may be laying around your house, the Amazon trade-in is a really quick way to get a lot of money for that used stuff that you're not even using. So just a side note, we've used it multiple times, it works great.

So anyway, lots of different opportunities in the trade-in program. We're, of course, in this particular video series, we're going to be focusing on textbooks. So, now that you understand the basic process, we're just buying a used book for cheap or possibly new for very cheap, trading it back in for a higher price to Amazon and Amazon's going to pay us. That's all we're doing. Now that you understand that, let's look at a specific example, okay?

So all we did to get to these listings, we just went to amazon.com, we typed in the search box 'textbooks' and we're going to look at a couple of examples here. Okay, so if we look at this first example here, The Art of Public Speaking, we can see a lot of different prices here, but here's where we want to focus. We want to focus on this little section here where it says, "$44.55 used and new", okay? This is where we are going to buy our books and find our deals that we're going to eventually trade in, okay? So remember that number. All right, $44.55. All right?

Now, if we look at this same listing, if we move over to the right just a little bit here, we will see the number $73.70 and you can see here, it says, "Trade in yours for an Amazon Gift Card up to $73.70." Okay? So we see, just from the main listing here, there are books available for $44.55 that we can trade in for $73.70, so what does that look like? Well, let's just a take a look at the numbers real quick. That would give us a $29.15

profit. Not too bad. Here's the cool thing about that: a lot of times you saw that there were [00:06:00] multiple books, used and new available. A lot of times there are more than one of the same book available that you can buy cheap and trade- in. So let's just say there were a few sellers available and we found 10 of these books, that would be $300 profit right there, boom, with one book. Pretty huge.

So that's all we're doing. We're clicking on that used section, buying books from there which are most of the time third party sellers and then we're trading them back in through Amazon. Again, we'll go through the detail, don't worry about that, but the bottom line is, that's how it works, you're going to make, on this particular example, $29.15 a book. Very easy, zero risk. Pretty awesome.

So let's talk about the opportunity with this so you can get a better idea of what's available. So as I already mentioned, a lot of times you can buy more than one of the same book, so you can multiply your earnings very, very quickly. So the previous book we just talked about, we could buy for $44.55, but our trade-in value was $73, however there might be 15-20 books that we can buy for cheaper than $73. Some of them might be 50 bucks, some of them might be 55, we might buy a few for 60, but the simple part of that is, we order them very quickly from Amazon, we trade them all in and we get paid immediately. So a lot of times there's definitely more than one of the same book available and we'll talk about how to find those, of course, as we go along, but that multiplies your earnings very, very quickly which is awesome.

On top of that, as you guys know, there are tens of thousands, maybe hundreds of thousands of textbooks on Amazon, of course, but thousands of books available that have profit potential, so the other great thing about that is textbooks change all the time, so sellers are selling, they're putting up new books, new books are available [00:08:00] of course, especially during ends and beginnings of semesters, college semesters, lots of books available. But opportunities pop up and exist every single day, so as one of the things you need to note down here, we suggest you check this on a daily basis or sometimes multiple times a day to find really good deals. So check often because the inventory changes very, very quickly on Amazon and there are huge amounts of textbooks available. Okay? So the opportunity is very big there.

Also moving beyond Amazon, you actually have an opportunity to purchase from sites outside of Amazon. Remember, with our example we're getting paid $73 a trade-in, so we might be able to go to these other websites as long as we can find that book other places, for less than $73, we're going to be able to profit. So you can absolutely take books that you buy outside of Amazon or you get other ways from used stores, library sales, whatever it is, you can take those books and trade those in to Amazon too, so it doesn't just have to be Amazon to Amazon. You can buy from another seller anywhere. As long as you have the book, you can send it in to Amazon. So lots of opportunities to purchase from sites outside of Amazon as well, even allowing you to scale even higher and higher, okay?

So you could see here that profit potential is absolutely huge with this method, all right? More than one book of the same kind, tens of thousands or hundreds of thousands of books available on Amazon and you can purchase books outside of Amazon and still do the method and we'll talk about that. So that means it all adds up to a huge profit potential.

Now, that's fine and dandy, there are lots of opportunities out there that have huge potential, however, this is one of the opportunities out there or the methods that is going to provide [00:10:00] you with zero risk, so that's very hard to find. Well, what do I mean by zero risk? Well, you're not just buying the books in hopes that they will someday eventually sell, and crossing your fingers, okay? It doesn't happen that way. When you buy the book and you trade it in to Amazon, it's over. Amazon buys the book from you right then, as soon as they receive it. You're locking in that that trade in price which we'll talk about. So really you have no risk. If you send in a book and Amazon says, "hey, you sent in the wrong book" or, "Oh my gosh, you missed this. There are 75 pages missing" or something like that, then no big deal. Amazon will ship that book back to you at no cost to you, okay? It's still on their dime, so you shipped it to them on their dime, you get it back on their dime and then you can just turn around and give it back to the seller and say, "Hey, Mister Seller that I bought from, Mister Seller, this book was missing 75 pages. Sorry, I can't buy it." "Okay, no problem" and then you get your refund there, so this is one of those things where you're padded, almost every wall is padded for you, so you really don't have any risk which is awesome, okay?

So that's the overview and the opportunity, let's talk about what's to come. We, of course, have In-Depth Training on all of this. We're going to talk about how you install and use the software extension that's going to sped up your process, find the opportunities for you, it does a lot of really cool things that you're going to see. We're going to talk about how to find profitable books, exactly what to look for. We're going to detail the trade-in procedure for you so that you know exactly what to do, what you click on Amazon, what you print out, how you label it, how you quickly ship it off very easily at Amazon's expense. We'll detail all of that for you. We're going to then talk about once you get paid, how do you use the Gift Cards? There are multiple ways you can use those Gift Card. We're going to show you some cool tricks there. Also, traps to avoid. This is really important because there are a lot of- we'll call them got-you's in this particular method and we've learned them the hard way. [00:12:00] We're going to show you guys what to avoid there. We're also going to talk about, as I mentioned earlier, the third party sites that you can also purchase books from, how we use those, what sites we use, where you can go to find textbook deals that you can use to trade in to Amazon, and of course, much, much, much more.

We're going to get into great detail, we're going to leave nothing out, so that we can ensure and pretty much guarantee that if you buy the right book at the right price, you're going to be able to trade it in for Amazon profits which is fantastic, right? So hope you guys enjoyed this little introduction, hope at this point you understand basically what the method is and how we're going to proceed. So we will see you guys in the next video where we'll get into some more detail on how you can make money with this. Talk to you guys in a bit.

[00:12:57] End of audio.