Method #1

Transcript
All right, welcome to the next video. This particular video it’s time to get excited because this is where we actually start to put into practice the first method of putting some money in your pocket. So without further ado, let’s get straight to it.

Now, the first thing before we get into the exact method, you’re going to want to ensure that you have the Chrome extension installed. If you have not done that, go back to the video about installing the extension, follow the process, make sure it’s installed and ready because we’re actually going to use it for the first time here in just a minute, okay?

So what is this method all about? This is the Amazon to Amazon method, we’ll call it. So really simple as we explained earlier, we’re going to use the extension- you’re going to see in just a minute- we’re going to find books on Amazon from third party sellers, at a low price, we’re going to buy them, we’re going to take those books, ship them back in to Amazon at a trade-in value which is going to be for a higher price, we’re going to pocket the difference.

So super simple. So we’re going to call this Amazon to Amazon because we’re buying from Amazon- well, a third party seller on Amazon most of the time and then we’re trading it back in through Amazon’s trade-in program. So everything happens on Amazon.

So what are we going to do? Here’s what we’re going to do. We’re going to search for the key word ‘textbook’ or ‘textbooks’ plural in the search box there on Amazon. We’re going to do that live here in just a minute. We’ll do that together. And then we’re going to use the left-hand column to see more categories and books because the way the extension works, is it’s page by page basis. So I want to show you guys how to navigate the different sections and categories to get the most or find the most [00:02:00] deals, I should say.

So what we’re going to do after we figure out the different categories, we’re going to start browsing through them and using the extension and finding deals. So at this point, let’s just head over to Amazon and start looking for some deals. We’ll show you guys the entire process, so you know exactly what you need to do to start making some quick cash.
Okay, we’re here at Amazon now, so the first thing we want to do is use the search box and type in ‘textbooks’. It’ll do a search. You can type in ‘textbook’ or ‘textbooks’, whatever, that’s typically how we browse to it, but those two different terms, the plural and non-plural, will give you different results, typically. So the way the extension works, it’s on a page by page basis, so any time we want to analyze the books on a page, whether it’s this page or you’ll see, there’s what we call ‘the second page’ here in a minute, we’re going to analyze. You simply click the icon up here for the TextBook Money extension, real simple. So we’ve browsed, we know we have some textbooks on this page, and we’re going to do some analysis. So let’s click the button and a few things happen. Okay? So first, it’s going to show you the Total Net Profit Opportunity On This Page. So if you got all these books, how much could you make from this particular page? And you can see here, $406. That’s – it’s a quick $400, right? So 406 on this page. That’s the first thing.

The next thing you’re going to notice is that any books that are not profitable are actually deleted from the page or they’re hidden from you, so you don’t have to bother with scrolling through a bunch of books that aren’t going to make you any money, okay? So that’s the next thing that happens.

The third thing that happens you’ll see, of course, we put a border around it and a checkbox so you can easily see, “Okay, this book is profitable” [00:04:00] and also another thing that’s done is Net Profit After Trade-In and it gives a dollar value. So if you were to take advantage of this particular book, you would make $11.95, for example. This book you’d make 49, this book you would make 140. So this is just a quick way to go through because if a book might only make you, let’s say 25 cents, you may not want to mess with it. So this gives you a number and an idea of how much it’s possible to make.

Now, the other thing you will notice, let’s take this book for example, you’ll see here the ‘used and new’ pricing is as low as $12 and the trade-in price is 37. So $37 minus 12 isn’t 140, so where are we getting 140? Really simple. We’re getting that from the rest of the opportunities on what we call page two or the used and new page. All right?

So just a quick recap on what we call ‘Page One Analysis’. Then we’re going to move to drilling in a little bit further to each book, okay? So you simply search and we’re going to talk about how to get different categories and stuff here in just a minute, but you search for ‘textbook’ or ‘textbooks’. Once you have results here on the page, you click the button, it will analyze them, it’s going to wipe out or hide the books that are not profitable, so you don’t have to bother with those. It’s going to put a border and a check
by each profitable book, so it stands out for you and separates it from the book below it. Then it's going to tell you how much money you can make with that particular book, it's going to give you a total for the entire page or all of the books on this page. So that's what's happening here on the first page. We'll talk about this button that we add later, okay? That will be part of Method Number Two, all right?

So now let's talk a little bit about drilling into the second page for a book or the used and new link for a book. So let's just take this one, for example. So what we want to do is we want to click on the used and new pricing to see a listing of all of the books that are available that we might be able to make money on. Now, remember, the trade-in value for this particular book is $37, so let's take a look at what's available. So when we click on this page, again, you're going to get a listing of books and it's going to give you a lot of cool information, of course, right? It's going to give you the pricing, the condition, and we're going to talk about condition a little bit later. There's also a condition guide you can download, but for now we want to analyze this page as well.

So the extension works on this page too, so we click this icon again and you're going to notice, very similar to what happens on the first page, it's going to give you potential profits on this particular page for all the books. It's going to wipe out the books that are not profitable. It's going to border and put a check on the ones that are profitable and it's going to give you a net profit on that specific book, okay? And you'll notice, normally the way these are sorted are by price, so a lot of times, your most profitable books are going to be on the top and it's going to decrease in profitability as you go down, okay?

So the next thing I want to quickly cover and I want to do that now because this book is a great example of that, you'll notice that all the way down the page it looks like we have a lot of profitability. So it's possible that there are actually other books on page two that could make us more and one of the ways we can be hinted at that, you'll remember from page one, the total profit potential for this book was more than $119, okay? So that means while we only found 119 on this page, that must be on page two, there are some more opportunities.

So let's just do that, again, the software works or the extension works on a page by page basis, so let's click on page number two and run the software again and you'll notice that we found another $37 on the next page, okay? So that's just something to be aware of. You can browse these pages and a lot of times there are deals past page one. So I don't want you to miss out on opportunities just because you didn't click past page one. So if we click on page three, let's see if we can find even more deals. So again, there's a couple of more deals on page three. Obviously since there are only two
results here, that means page four isn’t going to find us any profitability and we’re already down to just a dollar a book, so we don’t really care much about that, right?

So let’s go back to the first page. We’ll run the extension again. So like I said, we’re going to talk about condition because some of these books may not be in good enough condition for us to actually send in, okay? And we’ll talk about all of that and why. But you’ll also notice this little ‘remove’ button here. So if we do a little research, and we say, “Okay, this one has water damage and we don’t want to send anything in to Amazon that’s got water damage.” So this book isn’t going to work for us. A way to keep this easily organized for yourself is to just click the ‘remove’ button, boom, and it removes that particular book, okay? So we can go, “Okay, well this one looks pretty good, acceptable, that one looks pretty good.” Let’s see if there are any others that we could disqualify. Let’s just say for example, this particular one had water damage or it was missing a front and back cover or something like that, so we didn’t want it, so this one for $4.71, we need to remove it, so we remove it, boom, and it goes away.

This way you can go through and keep organized [00:10:00] on which ones you want to purchase. So if we want to find for example this particular book, it’s like, “Okay, here, let’s make a quick $21” we add this to cart and we move to the next one. Yes, we’ll take this one, 17, add to cart. Add to cart. This one had damage, remove and this is how you can keep it organized. So the extension is literally as simple as that, guys. You just click the button when you want to analyze something on the page. It works for your initial results and it works for your secondary results here or page number two when you’re actually looking at specific listings, okay?

So let’s go back to the very first page again and I’m just going to do it this way: let’s just search for textbooks again. I want to show you guys a couple of other tricks. Now you’ll notice when you just do this generic search, if you scroll down to the bottom, you’re only going to get 20 pages worth of results, okay? So let’s first talk about this little paging trick you can use, okay? So I want to show you guys this: if you pay attention to this URL here at the top, when we click on a new page, let’s take note of what happens to this URL. So let’s click to page two. You’ll notice a little part here in the URL says, “Page=2”. So if you guys are looking for a quick way to skip to page 19 or page 18 or whatever, in this case let’s just skip to a page here. Let’s say page eight. This is going to take us to page eight, all right? And let’s do a search with the extension and so it found $163 on page eight, okay? So that’s just a quick paging trick because once you get to some of these other categories that have more pages, you might want to use the [00:12:00] paging trick to skip through and get down to the last pages.
So basically what you’re going to do with this strategy, you’re going to search for ‘textbook’ or ‘textbooks’. You can run the extension and again, because it’s a page by page basis, you’re going to want to crawl every page. So let’s just go through- let me show you what happens as you go through. I want to show you what happens if there aren’t any profitable books on a page because you will get to pages where that happens. So this is page one, we’ll run it, okay, we found at this point $416 worth of books. Let’s go to page two, page two another $289.

Let’s try to get to a page that doesn’t have any profitable books. So this is what’s going to happen when you find a page that doesn’t have any profitable books: no trade-in opportunities found on this page, right? So you can continue to browse through the different pages and what you’re going to find are trade-in opportunities and profit opportunities way, way, way deep. So it’s important to scroll through every single page in every category and start pulling out the deals. We’ve found another 20 bucks there, another 163 there and you just continue on through the process, clicking the next page, finding deals and clicking on- there’s another 189, see, we’re all the way through to page nine and we’re still finding $190 worth of trade-in opportunities. So again, you’re going to find them, you’ll click on used and new, you’ll run the extension again and find more trade-in opportunities, okay? Again, we’ll talk about how to- which books are good, which books aren’t before you add them to your cart, okay?

So that’s the basic concept. You browse through every page, you hit the button, you find opportunities, you drill down into those opportunities on the used and new link to start actually purchasing the books you want to make [00:14:00] profit on. Okay, now, you also now know the page trick as well, but speaking of pages, you see here there are only 20 pages when you do a generic search. We want to get to more pages, we want to find more books. There are millions of books on Amazon. So let’s really dig in and find some more.

So here’s what you can do, a couple of tricks here. When you type in ‘textbooks’ you’ll see this left-hand column here has different category listings and you can click on See More, which is one way, you can click on any of these specific link and they are going to give you a lot more results and you’ll then scroll through all of the pages on these categories. These categories are going to give you a lot more than 20 pages. So for example, let’s just click on Schools and Teaching and scroll down, you’ll notice they give you 100 pages in this particular category. So again, it doesn’t matter what category you’re in, you can click the button and you could run it, so there’s $509 worth of profit in this particular section, okay?
Now, another little trick I like to use to get the most categories available, if we go back—Actually let’s just do this from the beginning, okay? Let’s just click on Amazon, let’s type in ‘textbooks’, to show you guys how to get to the most possible categories. So instead of clicking See More here, if you click on Books, it’s going to give you a big list and you click on See More, it’s going to give you an even bigger list. You can see all these different categories are available to browse through and you could see tons and tons—This category has 158,000, 177,000, 400,000, okay? So you can go through and start to pick different categories which is pretty cool.

So let’s see. Let’s pick another category. Let’s pick Business and Money for example. [00:16:00] All right, Business and Money, we’ll run the extension. Another $582 here on the first page of Business. And again, you’re going to want to go through every single page. There are 100 here, see? So you could see the opportunity here is massive, it’s almost limitless. Now, again, when you click on a large category, you can also then start drilling down into individual categories because you’re only going to get up to 100 pages on the main categories. So you may have to start drilling down to subcategories as well.

So if we go back to Books, See More, we can click on- I don’t know- let’s click on Reference for example. Now, sometimes there’s going to be some overlap because sometimes a Reference book, for example this one, will also appear, of course, in the Biology sections. So there are some overlap, but click on this and we found almost $600 worth of profit, boom, just like that. Okay, so the idea is really simple. You’re going to type in ‘textbooks’, you’re going to browse through as many textbooks as you can using the generic search, but also individual categories. You’re going to use the extension on every page to pull out every single potential profit book you can find, okay? Then you’re going to drill down into each textbook as part of that process to find individual items or individual books that you want to purchase for profit. Pretty simple.

So that’s it, guys, don’t overcomplicate it. Basically you’re just browsing to pages and clicking the analyze button. When you find an opportunity, drill down into that particular book and see how many of those books you can buy. Remember a couple of important things: yes, the extension works on a page by page basis which means sometimes on a listing page like this there might be more than one [00:18:00] page worth of profitable books. Don’t cut yourself short and not click on page two, three, four, making sure that you’ve got all of the profitable opportunities, okay? Also, the next tip, don’t forget, quick way to skip through pages is to use the URL address bar and just change the page equals. The next tip is make sure that you are browsing through categories, subcategories, and sub-subcategories ensuring that you’re finding the most possible profit. If you do this, you are going to find thousands of dollars of opportunities that you can cash in on. All right?
So that’s it, guys. That’s Method One. You could see here, we’re buying from these Amazon third party sellers, we’re trading them back in through the Amazon program. So that’s pretty much it, guys. Simple extension, simple process.

Now let’s move to the next part in a game which is talking about what do you do after you found some profitable books? How do we know for sure a book is going to work? What do we do with condition and then actually purchasing? So let’s move to the next part of the training, we’ll see you guys in the next video.

[00:19:26] End of audio.