Vice-Chairman Lewis McMahan called to order the meeting of the Texas Water Resources Finance Authority (Authority) at 9:30 a.m. in Room 170 of the Stephen F. Austin Building, Austin, Texas. Members, Edward G. Vaughan and Monte Cluck, were not in attendance. The following members of the Authority’s Board of Directors were present, constituting a quorum:

Joe M. Crutcher, Secretary/Treasurer
Billy R. Bradford, Jr., Member
F. A. “Rick” Rylander, Member

Persons attending were among those present at the Texas Water Development Board meeting of the same date.

1. CONSIDER APPROVAL OF THE MINUTES OF THE JULY 21, 2011 MEETING.

Mr. Crutcher moved to approve the minutes, the motion was seconded by Mr. Rylander; it passed unanimously.

2. CONSIDER THE SELECTION OF TEXAS WATER RESOURCES FINANCE AUTHORITY OFFICERS AND ASSISTANT SECRETARIES. Jim Bateman, Staff Attorney, Texas Water Development Board, presented this item.

Mr. Crutcher recommended the selection of officers and assistant secretaries to fill vacancies until the first meeting of the Authority after January 31, 2013, as follows:

Lewis H. McMahan, Chairman;
Edward G. Vaughan, Vice-Chairman;
Monte Cluck, Secretary
Joe M. Crutcher, Treasurer; and
Melanie Callahan & Piper Montemayor, Assistant Secretaries

Mr. Crutcher moved to approve the recommendation as proposed; the motion was seconded by Mr. Rylander; it passed unanimously.

3. CONSIDER APPROVING BY RESOLUTION, THE USE OF FUNDS HELD WITHIN THE TEXAS WATER RESOURCES FINANCE AUTHORITY’S (AUTHORITY’S) OPERATING FUND FOR THE PAYMENT OF TEXAS WATER DEVELOPMENT BOARD EXPENSES RELATED TO SERVICING THE AUTHORITY’S PORTFOLIO. Piper Montemayor, Assistant Secretary, presented this item.

Mr. Rylander moved to approve the staff recommendation as proposed; the motion was seconded by Mr. Bradford; it passed unanimously.

4. CONSIDER AUTHORIZING BY RESOLUTION, A FUTURE PAYMENT FROM THE TEXAS WATER RESOURCES FINANCE AUTHORITY’S REVENUE FUND TO THE
TEXAS WATER DEVELOPMENT BOARD FOR ADMINISTRATION AND RESEARCH AND PLANNING IN A TOTAL AMOUNT NOT TO EXCEED $4,000,000. Piper Montemayor, Assistant Secretary, presented this item.

Mr. Crutcher moved to approve the staff recommendation as proposed; the motion was seconded by Mr. Rylander; it passed unanimously.

The meeting adjourned at 9:37 a.m.

APPROVED and ordered of record this the 20th day of September, 2012.

TEXAS WATER RESOURCES FINANCE AUTHORITY

Lewis H. McMahan, Chairman

ATTEST:

Monte Cluck, Secretary