Chairman Thomas Weir Labatt III called to order the meeting of the Texas Water Resources Finance Authority (Authority) at approximately 11:00 a.m. in Room 170 of the Stephen F. Austin Building, Austin, Texas. The following members of the Authority’s Board of Directors were present, constituting a quorum:

Edward G. Vaughan, Vice-Chairman
Joe M. Crutcher, Secretary/Treasurer
James E. Herring, Member
Jack Hunt, Member
Lewis H. McMahan, Member

The following individuals were present:

John Burke, Lower Colorado Regional Planning Group
Donovan Burton, San Antonio Water System
Jerry Chapman, Greater Texoma Utility Authority
Patsy Clapper, Office of Representative Stephen Frost
Teresa Clark, Brazos River Authority
David Collinsworth, Brazos River Authority
Mark Ellis, Jeffries & Co.
Anne Burger Entrekin, First Southwest
Elizabeth Fazio, House Natural Resources Committee
Donald Gonzales, City of Los Fresnos
Anthony Gray, Office of Representative Rene Oliveira
Robyn Hadley, Water PR
Don Henderson, PFM
Paul Jack, Estrada Hinojosa
Tony Jason, City of Los Fresnos
Debi Jones, Morgan Keegan
James Kowis, Lower Colorado River Authority
J.A. Lazarus
Dale Lehman, Piper Jaffray
Mark W. Milam, City of Los Fresnos
Craig Pedersen, URS
Keith Richard, Bank of America Merrill Lynch
Jose R. Rodriguez, Naismith Engineering, Inc.
Tomas M. Rodriguez Jr., City of Laredo
Shirley Ross, NRS
Eric Scheibe, Hays County
Anna Aldridge Smith, City of Los Fresnos
Gloria P. Saavedra, City of Laredo Utilities Department
Steve Stevens, Mesa Water
Anthony Tarquin, El Paso Water Utilities
Hope Wells, San Antonio Water System
1. CONSIDER APPROVAL OF THE MINUTES OF THE JULY 2009 TEXAS WATER RESOURCES FINANCE AUTHORITY MEETING.

Mr. Vaughan moved to approve the minutes; the motion was seconded by Mr. Hunt; it passed unanimously.

2. CONSIDER AUTHORIZING BY RESOLUTION FUTURE PAYMENTS FROM THE TEXAS WATER RESOURCES FINANCE AUTHORITY TO THE TEXAS WATER DEVELOPMENT BOARD FOR ADMINISTRATION AND RESEARCH AND PLANNING IN A TOTAL AMOUNT NOT TO EXCEED $3,740,000. Piper Montemayor, Director of Debt & Portfolio Management.

Mr. Vaughan moved to approve the staff recommendation as proposed; the motion was seconded by Mr. Hunt; it passed unanimously.

The meeting adjourned at 11:06 a.m.

APPROVED and ordered of record this the 15th day of July, 2010.

TEXAS WATER RESOURCES FINANCE AUTHORITY

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Thomas Weir Labatt III, Chairman

ATTEST:

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Joe M. Crutcher
Secretary Treasurer