

Quick Reference Guide: Lease-To-Own for HVAC

Program Highlights & Requirements

- **No Credit Needed** Lease-To-Own financing for homeowners with proven income. No application fee required. We will check your credit but credit is not needed to qualify.
- Applications can qualify for up to \$6K in about 45 minutes if verified that they meet all requirements below:
 - Checking account open for at least 6 months
 - Borrower must be the homeowner
 - Gross annual household income of \$45,000 or more
 - Debit card tied to checking account that must be used for first month's payment at time of final approval.
 - First month's payment includes a required 5% refundable security deposit.
 - Applicant must have online banking setup and be willing to share 90-days of bank statement to prove income.

Terms & Monthly Payment Information

Cash Price of Lease	Refundable Security Deposit	30 Monthly Payments	36 Monthly Payments	48 Monthly Payments
\$3,000	\$150	\$160.00	\$145.83	\$128.13
\$3,100	\$155	\$165.33	\$150.69	\$132.40
\$3,200	\$160	\$170.67	\$155.56	\$136.67
\$3,300	\$165	\$176.00	\$160.42	\$140.94
\$3,400	\$170	\$181.33	\$165.28	\$145.21
\$3,500	\$175	\$186.67	\$170.14	\$149.48
\$3,600	\$180	\$192.00	\$175.00	\$153.75
\$3,700	\$185	\$197.33	\$179.86	\$158.02
\$3,800	\$190	\$202.67	\$184.72	\$162.29
\$3,900	\$195	\$208.00	\$189.58	\$166.56
\$4,000	\$200	\$213.33	\$194.44	\$170.83
\$4,100	\$205	\$218.67	\$199.31	\$175.10

Cash Price of Lease	Refundable Security Deposit	30 Monthly Payments	36 Monthly Payments	48 Monthly Payments
\$4,200	\$210	\$224.00	\$204.17	\$179.38
\$4,300	\$215	\$229.33	\$209.03	\$183.65
\$4,400	\$220	\$234.67	\$213.89	\$187.92
\$4,500	\$225	\$240.00	\$218.75	\$192.19
\$4,600	\$230	\$245.33	\$223.61	\$196.46
\$4,700	\$235	\$250.67	\$228.47	\$200.73
\$4,800	\$240	\$256.00	\$233.33	\$205.00
\$4,900	\$245	\$261.33	\$238.19	\$209.27
\$5,000	\$250	\$266.67	\$243.06	\$213.54
\$5,500	\$275	\$293.33	\$267.36	\$234.90
\$6,000	\$300	\$320.00	\$291.67	\$256.25

*Payment amounts shown in the table above are estimates of the payment amount without applicable state tax.
 Refundable security deposit due at time of lease in addition to initial payment.
 Program not yet available in the states of AK, AZ, HI, ID, MN, MT, NE, NJ, NM, ND, OR, SD, WA, WI, or WY.

Application & Funding Process

1. Customer submits an application via tablet, website, or phone
2. Customer gets an instant pre-approval or denial.
 - a. If customer is pre-approved, Okinus contacts customer to obtain additional information (bank statements, outstanding debt and monthly income and expenditures) for final approval. If customer receives final approval, Okinus contacts Contractor for a copy of the quoted work (which is inputted into customer lease agreement).
3. Once fully approved, customer must e-sign the lease agreement.
4. Authorization will be emailed to Contractor to commence the installation.
5. When HVAC job is complete, Contractor Emails or faxes a signed copy of the invoice (contracts@turnsfinancing.com or 678-373-4398)
6. Discount is dependent upon the funding terms. Funding within 3 business days from customer acceptance requires a 5% dealer discount off of cash price. Otherwise, cash price is funded within 30 days with no discount.

To speak with a customer service representative or to submit an application, please call: 1-800-407-2026
 Learn more at www.Turnsfinancing.com or email LTO@Turnsfinancing.com. We're available seven days a week — whether it's talking with your customer, explaining a contract or answering general contractor questions.